

NEWS RELEASE

Large order from local real estate giant Port of Aalborg strengthens Green Energy focus

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Wirtek has signed a contract with Port of Aalborg Real Estate for a large-scale project involving the remote reading of the port's electricity, water, and heating meters, along with individualised billing and energy management for each rental unit. This order strengthens Wirtek's focus on clean energy.

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The contract was successfully secured following Wirtek's acquisition of the assets from Seluxit A/S. The scope of the contract is variable but is estimated to represent an initial value of up to DKK 2 million. Revenues beyond project implementation, in the form of recurring revenue from Wirtek's Cloud platform Wappsto, will contribute to future subscription-based income. Port of Aalborg Real Estate also plans to leverage the full range of opportunities offered by Wirtek's Wappsto platform as well as Wirtek's other service offerings.

Wirtek's solution is expected to optimize Port of Aalborg Real Estate's processes for billing tenants for electricity, water, and heating consumption, while improving energy efficiency across its buildings in the future. Implementation will begin immediately and is expected to continue through 2025. After successful implementation, additional orders are anticipated as the solution is rolled out further.

Michael Aaen, CEO at Wirtek says: "This contract marks an important milestone for Wirtek, as we deliver a comprehensive solution that integrates hardware, software, and cloud platform into a unified system, providing us with

subscription-based revenue. Wirtek has created a fully integrated solution for our customers, and Port of Aalborg Real Estate has chosen our solution based on the Wappsto platform due to its advanced features and high performance compared to our competitors."

Further information

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About Wirtek

Wirtek A/S is a Danish IT consultancy company that provides software development, testing, and consultancy services to help clients worldwide. Wirtek specializes in Digitalization, Energy, Workforce & Facility Management, Wireless Communication & Automation, and Trade & E-commerce.

At Wirtek, we prioritize building long-term client relationships, with some lasting over a decade. We believe that quality partnerships are just as important as software quality in achieving our client's goals. Established in 2001, we have offices in Denmark, Romania and Portugal and have been listed on Nasdaq First North Copenhagen since 2006.

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