

Lincoln Road Completes the Acquisition of Silversand Services and SLI Landscape and Combines them with Zodega Landscaping

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Combined Businesses to Create Largest Commercial Landscaping Provider in Houston

MIAMI--(BUSINESS WIRE)-- Lincoln Road Global Management, LLC ("Lincoln Road"), a private equity firm focused on lower middle-market companies, today announced that they have acquired Silversand Services ("Silversand") and SLI Landscape ("SLI"), which provide full landscaping, irrigation management, tree care, interior plant care and custom holiday decoration services. Silversand will lead SLI and Lincoln Road's existing investment in Zodega Landscaping (collectively, the "Company" or "Silversand Services"). Financial terms of the private transactions were not disclosed.

Silversand, founded in 1983 and based in Houston, has a 40-year history of providing best-in-class quality and service to commercial customers. SLI, founded in 2003 and also based in Houston, has a 20-year history of providing best-in-class quality and service to commercial customers.

Rob Dihu, the CEO of Zodega Landscaping, will serve as CEO of the combined businesses, which will adopt the Silversand Services name. The combination of these three entities will allow the Company to serve a broad array of attractive end-markets including HOAs, office, retail, medical, residential, government and industrial clients. Together, Silversand will serve over 1,500 customers throughout Greater Houston Metro, Dallas-Fort Worth and Bryan-College Station.

"We're thrilled to combine three leading and highly complementary businesses focused on delivering exceptional landscaping and customer service to Texas," said Jeff Magny, Managing Partner at Lincoln Road. "These talented

management teams have built best-in-class companies and have established true partnerships with a growing base of clients. Silversand and SLI place their clients first, and that focus will continue to be the key to the success of the combined business. We believe there are numerous market opportunities, both in new geographies and new ancillary services, and we look forward to supporting Silversand in continuing to set new standards of excellence in the commercial landscaping services space.”

“The talented team at Lincoln Road is well known for their founder-friendly approach to investing in and equipping essential services businesses with the right resources and operational expertise to hyper boost growth,” said Dihui. “They bring deep business acumen and a unique skillset that allows them to identify strategically important acquisitions like Silversand and SLI that generate transformational growth.”

“I am incredibly fortunate to partner with Lincoln Road and look forward to the next phase of our growth. Together, we will continue to provide our customers with a full suite of services performed at the highest quality levels and customer service that they expect,” said Somir Paul, the Founder of Silversand Services and a senior advisor to the organization today.

This transaction reflects Lincoln Road’s active investment pace, completing 26 transactions over the last five years across three platforms, including Silversand Services, the firm’s successful exit from Brothers National earlier this year and the successful exit from Republic Fire Protection in June of 2021.

David Barkus and Omari Sealy at Holland & Knight provided counsel to Lincoln Road.

About Lincoln Road Global Management

Lincoln Road is a private equity firm making control investments in lower middle-market buy-and-build opportunities in North America. Lincoln Road targets founder-and family-owned businesses providing essential services in fragmented industries where it believes there are an abundance of untapped growth opportunities that would benefit from operational intervention coupled with an acquisition strategy. Please visit www.lincolnrroadmgmt.com for more information.

About Silversand Services

Silversand is a full-service commercially-focused landscaping and lawn care contracting services business based in Houston and Dallas, Texas. The all-inclusive lawn maintenance services provider allows customers to bundle their landscaping, irrigation system and many other maintenance needs into one predictable monthly fee. Please visit <https://www.silversandservices.com> for more information.

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