

NEWS RELEASE

MapsPeople A/S Announces new debt facility with EIFO of mDKK 14.9 improving net cash flow with mDKK 13.4 by the end of 2025

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MapsPeople A/S | Inside Information

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New Debt Facility

Today MapsPeople has signed a new debt facility of up to 75 months, with Danmarks Eksport- and Investeringsfond ("EIFO") of up to mDKK 14.9 that can be drawn in 3 tranches conditioned by a set of covenants primarily focused around reaching ARR objectives.

The conditions of the first tranche on mDKK 7, is that the recent capital increase was successful. Additional two tranches of mDKK 4 and m DKK 3.9 can be drawn down by the company when reaching ARR of respectively mDKK 69 and mDKK 79.8. A part of the terms is that EIFO receives warrants when the loan is drawn. The warrant will be priced with an exercise price equaling the average closing price of the share in the period 5 days before the first draw down.

The new loans will be interest only payment during the first 15 months from being drawn down by MapsPeople. If all tranches are drawn down according to plan this agreement will have a net positive cash impact of mDKK 13.4 by the end of 2025 compared with the current situation .

Morten Brøgger, CEO of MapsPeople says: *"I am very pleased that we have come to this new agreement with EIFO after a thorough market research. Combined with the capital increase completed last week we now have a very strong balance sheet to execute on our growth plans, both organically and through acquisitions. After 18 months with many initiatives to streamline our cost base, building an efficient organization while delivering above average growth, I am extremely pleased that we now are in a financially very strong position to focus all our energy on executing on our growth plans for the next many quarters, and I am definitely looking forward to this".*

For additional information, please contact

MapsPeople A/S

Morten Brøgger, CEO

Mobile (+45) 31 23 48 72

Email mobr@mapspeople.com

Stigsborgvej 60, 9400 Nørresundby

Denmark

Certified Advisor

Grant Thornton

Jesper Vestergaard

Mobile (+45) 31 79 90 00

Stockholmsgade 45 2100 Copenhagen Ø

Denmark

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