

NEWS RELEASE

Maritime Launch Unveils Commercial Suborbital Program at Spaceport Nova Scotia

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HALIFAX, Nova Scotia--(BUSINESS WIRE)-- Today, Maritime Launch Services Inc. (NEO: MAXQ; OTCQB: MAXQF) unveiled its suborbital launch program currently scheduled to begin during the second quarter of 2024.

Maritime Launch's suborbital program called Dedicated Altitude Research and Testing (DART), is a program designed to offer flight opportunities to researchers across a wide range of mission capabilities, ranging from building and testing new concepts, high speed tracking, conducting research, and testing payloads intended for future orbital missions as well as upper atmospheric monitoring and sampling.

During this first commercial suborbital launch campaign planned for early 2024, Maritime Launch's manifest will carry experiments totaling up to 15kg across two separate launch configurations. The DART program is available to serve a variety of clients including industry, academia, government agencies, as well as research and educational institutions in North America and internationally.

"Our suborbital launch program is a turnkey solution for clients. With seamless integration of experimental payloads into suborbital rocket missions, our Spaceport Nova Scotia team will manage all logistics, payload integration, and mission execution, so clients can focus solely on their payload objectives," says Stephen Matier, President and CEO, Maritime Launch. "Given the success of our launch in July, which included the launch of the VCL-1 ChipSat survivability experiment, we are focused on maturing our launch heritage at the Spaceport while at the same time, support an underserved market and generate revenue."

Maritime Launch established DART exclusively for researchers, technology innovators, academic institutions, and R&D companies. The program provides companies and institutions a unique opportunity to test their hardware in

extreme, space-like conditions.

Maritime Launch will be using flight proven suborbital vehicles configured for different client applications capable of launching payloads to the various extreme environments, including high-g accelerations, microgravity conditions as well as exposure to other high-altitude factors. High-speed suborbital rocket launches over the Atlantic Ocean are ideal for activities requiring high-speed tracking. The DART program will accommodate customer payloads in the industry-standard 1U configuration.

For the first flight, Maritime Launch has already received commitments from payload clients including GALAXIA Mission Systems, a space computation company based in Nova Scotia.

GALAXIA designs and develops computationally rich computers and reliable electronics for space missions, including software defined satellites. For this suborbital launch, GALAXIA will be testing Hydra, A self-contained computer system that is designed for high-G atmospheric environments where large-data processing in real-time is key. This simulates the environment that Hydra is designed for and operates in to support the next generation of aerospace and defense systems.

"As a dynamic player in the space industry, we continuously strive to push the boundaries and broaden our horizons, exploring new markets to address emerging challenges and bridge market gaps," says Arad Gharagozli, Chief Executive Officer and Founder of GALAXIA. "Our Hydra system has been meticulously crafted to cater to clients in the aerospace sector with a demand for computationally intensive solutions amidst atmospheric complexities, including exposure to high G-forces, unpredictable vibrations, and rapid temperature fluctuations. The forthcoming opportunity to trial Hydra aboard the DART mission offers us an invaluable chance to demonstrate our system's capabilities in an environment that would otherwise be arduous to replicate. Most significantly, this DART mission accelerates our journey towards achieving an elevated Technology Readiness Level (TRL), hastening our entry into the global export market."

Limited payload space on the first two DART missions is available. Interested clients are encouraged to email Maritime Launch directly at dart@maritimelaunch.com and also through Launch.ctrl, an online marketplace for satellite launches developed by Precious Payload, to secure a mission with DART.

About Maritime Launch

Maritime Launch Services inc. (NEO: MAXQ, OTCQB: MAXQF) is a Canadian-owned commercial space company based in Nova Scotia. Maritime Launch is developing Spaceport Nova Scotia, a launch site that will provide satellite delivery services to clients in support of the growing commercial space transportation industry over a wide range of inclinations. Spaceport Nova Scotia will allow small and medium sized launch vehicles to place their satellites into low-earth orbit. Spaceport Nova Scotia is Canada's first commercial orbital launch complex.

Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements.

Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the timing of DART launches and the Company's ability to generate revenue from the Dart launches, which may be impacted by regulatory approvals and the ability of Maritime Launch to secure financing on suitable terms.

Forward-looking statements in this news release are based on certain assumptions and expected future events, namely: the Company's ability to continue as a going concern; the Company's ability to continue to develop revenue-generating applications; continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; the continued growth of the Company; the Company's ability to finance its operations until profitability can be achieved and sustained.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; risks associated with potential governmental and/or regulatory action with respect to the Company's operations; the inability of the Company to provide the enumerated services; and availability of launch vehicles.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

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