

NEWS RELEASE

Millbank FX Introduces Tailored Solutions for Emerging Market Currency Management

2024-11-20

Millbank FX launches a comprehensive currency management suite for emerging markets, featuring advanced analytics, real-time monitoring, and expert regional support. The solution addresses the growing demand for specialized FX tools in developing economies, where cross-border transactions are projected to exceed \$45 trillion by 2024.

Photo courtesy of Benjamin Wilson

LONDON, Nov. 20, 2024 (GLOBE NEWSWIRE) -- Millbank FX, a leading provider of currency management services, has unveiled its groundbreaking Emerging Markets Currency Solutions suite, a comprehensive platform that transforms how organizations navigate the complexities of foreign exchange in developing economies.

The service package combines three core components: advanced EM currency pairings, real-time gross settlement and customized hedging strategies. Each component is supported by regional experts across the Middle East and North Africa (MENA), Latin America (LATAM), America, and East Asian markets. This initiative comes as trade volumes in developing economies are expected to surpass \$45 trillion by the end of 2024.

"Today's global business landscape demands more than traditional currency exchange services," stated Benjamin Wilson, CEO of Millbank FX. "Our new solution suite directly responds to the evolving needs of organizations operating across emerging markets, where currency volatility and regulatory complexity create unique challenges."

Recent analysis from the Bank for International Settlements indicates significant growth in emerging market currency trading volumes, reflecting a transformative shift in international trade patterns. Millbank FX's new

offering delivers measurable benefits to clients, including enhanced risk visibility, reduced transaction costs, and improved regulatory compliance. Organizations can leverage real-time analytics to make informed decisions about their currency exposure while maintaining compliance with varying regional requirements.

"What distinguishes our approach is the combination of technological capability with deep regional expertise," Wilson explained. "As markets evolve, we aspire to be the trusted partner helping our clients thrive in these dynamic economies."

Learn more about Millbank FX's Emerging Markets Currency Solutions at www.millbankfx.com/emerging-markets.

About Millbank FX

Millbank FX is a financial services firm specializing in currency management and risk mitigation solutions. The company combines technological innovation with personalized service to support organizations worldwide.

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A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/76f3a9fb-1eff-4c78-882c-a7001b09c487>

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