

Notification under Chapter 9, Section 10 of the Finnish Securities Market Act

2024-09-11

Neste Corporation, Stock Exchange Release, 11 September 2024 at 4:15 p.m. (EET)

Neste Corporation has today received a notification under Chapter 9, Section 10 of the Finnish Securities Market Act (FSMA). According to the notification by BlackRock, Inc., the aggregate holdings of the entities referred to therein excluding financial instruments according to SMA 9:6a have on 10 September 2024 decreased to below 5% of the total number of shares and voting rights of Neste Corporation. The aggregate holdings including financial instruments according to SMA 9:6a owned by BlackRock, Inc. and the entities referred to above amounts to 5.27% of the total number of shares of Neste Corporation. The share stock of Neste Corporation consists of 769,211,058 shares, each entitling one vote.

Total positions of entities referred to in the notification:

| | % of shares and voting rights (A) | % of shares and voting rights through financial instruments (B) | Total % of shares and voting rights (A+B) |
|---|-----------------------------------|---|---|
| Proportion after reaching or exceeding the flagging threshold | 4.91 | 0.35 | 5.27 |

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|-----------------------------------|------|------|------|
| Position at previous notification | 5.05 | 0.31 | 5.37 |
|-----------------------------------|------|------|------|

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights

| Share class/type (ISIN) | Number of shares and voting rights | | % of shares and voting rights | |
|-------------------------|------------------------------------|-----------------------------|-------------------------------|-----------------------------|
| | Direct (FSMA 9:5) | Indirect (FSMA 9:6 and 9:7) | Direct (FSMA 9:5) | Indirect (FSMA 9:6 and 9:7) |
| FI0009013296 | | 37,812,480 | | 4.91 |
| Subtotal A | 37,812,480 | | 4.91 | |

B: Financial Instruments according to FSMA 9:6a

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Physical or cash settlement | Number of shares and voting rights | % of shares and voting rights |
|--|-----------------|-----------------------------|-----------------------------|------------------------------------|-------------------------------|
| American Depositary Receipt (US64104Y1064) | N/A | N/A | Physical | 1,604 | 0.00 |
| Securities Lent | N/A | N/A | Physical | 2,755,037 | 0.35 |
| | | | Subtotal B | 2,756,641 | 0.35 |

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| Name | % of shares and voting rights | % of shares and voting rights through financial instruments | Total of both, % |
|--|-------------------------------|---|------------------|
| BlackRock, Inc | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock (Singapore) Holdco Pte. Ltd. | | | |
| BlackRock HK Holdco Limited | | | |
| BlackRock Lux Finco S.a.r.l. | | | |
| BlackRock Japan Holdings GK | | | |
| BlackRock Japan Co., Ltd. | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| Trident Merger, LLC | | | |

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| BlackRock Investment Management, LLC | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |
| BlackRock Finance Europe Limited | | | |
| BlackRock Investment Management (UK) Limited | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock | | | |

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| Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock Australia Holdco Pty. Ltd. | | | |
| BlackRock Investment Management (Australia) Limited | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |

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|---|--|--|---------|
| BlackRock International Limited | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock Holdco 4, LLC | | | |
| BlackRock Holdco 6, LLC | | | |
| BlackRock Delaware Holdings Inc. | | | |
| BlackRock Institutional Trust Company, National Association | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock Holdco 4, LLC | | | |
| BlackRock Holdco 6, LLC | | | |
| BlackRock Delaware Holdings Inc. | | | |
| BlackRock Fund Advisors | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |

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| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock (Singapore) Holdco Pte. Ltd. | | | |
| BlackRock HK Holdco Limited | | | |
| BlackRock Asset Management North Asia Limited | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |

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| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |
| BlackRock Finance Europe Limited | | | |
| BlackRock (Netherlands) B.V. | | | |
| BlackRock Asset Management Deutschland AG | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BlackRock Canada Holdings ULC | | | |
| BlackRock Asset Management Canada Limited | | | Below 5 |
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| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock | | | |

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| Financial Management, Inc. | | | |
| BlackRock Capital Holdings, Inc. | | | |
| BlackRock Advisors, LLC | | | Below 5 |
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| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group Limited | | | |
| BlackRock Finance Europe Limited | | | |
| BlackRock Advisors (UK) Limited | | | Below 5 |
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| BlackRock, Inc. | | | |
| BlackRock Holdco | | | |

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| 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock (Singapore) Holdco Pte. Ltd. | | | |
| BlackRock (Singapore) Limited | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| BlackRock Holdco 2, Inc. | | | |
| BlackRock Financial Management, Inc. | | | |
| BlackRock International Holdings, Inc. | | | |
| BR Jersey International Holdings L.P. | | | |
| BlackRock Holdco 3, LLC | | | |
| BlackRock Cayman 1 LP | | | |
| BlackRock Cayman West Bay Finco Limited | | | |
| BlackRock Cayman West Bay IV Limited | | | |
| BlackRock Group | | | |

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|--------------------------------------|--|--|---------|
| Limited | | | |
| BlackRock Finance Europe Limited | | | |
| BlackRock (Netherlands) B.V. | | | Below 5 |
| | | | |
| BlackRock, Inc. | | | |
| Trident Merger, LLC | | | |
| BlackRock Investment Management, LLC | | | |
| Amethyst Intermediate, LLC | | | |
| Aperio Holdings, LLC | | | |
| Aperio Group, LLC | | | Below 5 |

Neste Corporation

Hanna Maula

Vice President, Communications and Brand

Further information: Please contact Neste's media service, tel. +358 800 94025 / **media@neste.com** (weekdays from 8.30 a.m. to 4.00 p.m. EET). Please subscribe to Neste's releases at **<https://www.neste.com/for-media/releases-and-news/subscribe>**.

Neste in brief

Neste (NESTE, Nasdaq Helsinki) uses science and innovative technology to transform waste and other resources into renewable fuels and circular raw materials. The company creates solutions for combating climate change and accelerating a shift to a circular economy. Being the world's leading producer of sustainable aviation fuel (SAF) and renewable diesel and a forerunner in developing renewable and circular feedstock solutions for polymers and chemicals, the company aims to help

its customers to reduce their greenhouse gas emissions by at least 20 million tons annually by 2030.

The company's ambition is to make the Porvoo oil refinery in Finland the most sustainable refinery in Europe. Neste is committed to reaching carbon-neutral production by 2035, and will reduce the carbon emission intensity of sold products by 50% by 2040. Neste has also set high standards for biodiversity, human rights and the supply chain. The company has consistently been included in the CDP and the DJSI lists of the world's most sustainable companies. In 2023, Neste's revenue stood at EUR 22.9 billion. Read more: **[neste.com](https://news.cision.com/neste/r/notification-under-chapter-9--section-10-of-the-finnish-securities-market-act,c4036130)**

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