

NEWS RELEASE

OrBit Markets Wins Asia Risk's Blockchain Solution Award

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SINGAPORE--(BUSINESS WIRE)-- OrBit Markets, the leading institutional liquidity provider in digital asset options and structured derivatives, announced today that it has won the prestigious Asia Risk Awards 2023 for Blockchain Solution of the Year.

The Asia Risk Awards is the longest-running and most prestigious award in Asia celebrating organisations that have demonstrated exceptional achievements and innovations in the field of derivatives and risk management. Past winners include JP Morgan, Deutsche Bank and UBS.

The events of 2022 underscored the need for the digital assets industry to establish new standards for counterparty risk management. This award highlighted OrBit's success in leveraging state-of-the-art blockchain technology to provide a collateral management system that effectively mitigates counterparty risk. Combining the traditional derivatives margin framework with the near-instant settlement and multi-signature wallets enabled by blockchain technology, OrBit's ability to offer a blockchain-native, decentralised, non-custodial solution was a key differentiator in generating business growth.

Zhiming Yang, co-founder of OrBit Markets, commented: "Our unwavering commitment to innovation, transparency, and industry-leading standards sets us apart from our competitors. We have consistently demonstrated our ability to deliver outstanding results, exceeding client expectations and driving positive impact in the market. Winning this prestigious Blockchain Solution of the Year award validates our position as a true leader in the industry."

This distinction closely follows OrBit being named Google Cloud 2023 Customer of the Year in the Financial Services

industry, recognizing the strength of its proprietary technology and stringent security standards. These awards and the exponential growth in demand for OrBit's solutions demonstrate the effectiveness of the company's strategy in combining its expert know-how in financial derivatives with the latest blockchain technology.

About OrBit Markets:

OrBit Markets is the leading institutional liquidity provider of digital asset options and structured derivatives. Founded by a team of former executives in finance and technology, OrBit combines its expert know-how in financial derivatives with the latest blockchain technology. With a mission to develop innovative investment and hedging solutions for digital assets, OrBit Markets offers a wide range of products, including vanilla options, exotic options, and structured derivatives across major and alternative cryptocurrencies. Its services encompass structuring, trading, and market making. For more information, visit **orbitmarkets.io**

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