

NEWS RELEASE

Petroff Amshen LLP Recommends Taking Immediate Action to Repair Credit Damage Caused by Identity Theft

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Identity Theft Could Be the Reason Behind Credit Issues-Focus on the Help You Need to Restore Your Financial Well-Being

NEW CITY, NY / ACCESSWIRE / September 11, 2024 / Petroff Amshen LLP, a leading New York-based law firm, is committed to preserving the rights of homeowners and consumers. They demand fair treatment for all their clients, focusing on identity theft, credit repair, and consumer protection. The firm's experienced attorneys are committed to fighting for justice, ensuring that every client receives the support needed to focus on their financial future.

Recent data shows a significant increase in reported fraud and identity theft incidents, reaching 78,661 and 14,312, respectively, in the first quarter of 2024. The total financial loss from these crimes exceeded \$136,600,000. Given that identity theft often impacts entire families, it is estimated that over 45,000 people were affected, resulting in financial instability for many households. "Identity theft is more than just a personal violation-it can destroy credit scores, leaving consumers vulnerable to unfair credit practices and further damages by financial institutions," declared Serge F. Petroff, Partner at Petroff Amshen LLP. "We are here to help victims of identity theft reclaim their financial lives and repair the damage done to their credit."

Considering the increasing number of identity theft cases, Petroff Amshen LLP encourages everyone to regularly check their credit reports for any signs of unauthorized activity. Many Americans are unaware that their credit could be affected by identity theft, which can result in major repercussions, such as loan denials, higher interest rates, and financial losses.

Petroff Amshen LLP works aggressively on behalf of identity theft victims. Their dedicated team works tirelessly to remove fraudulent accounts, clear unauthorized inquiries, and make sure that credit reports accurately reflect their client's true financial standing. They begin with a detailed consultation to understand the client's specific credit issues, followed by a thorough analysis of all three credit reports to identify errors and fraudulent charges. From there, they begin the dispute process to challenge and remove any inaccuracies or fraudulent entries.

If the issues are not resolved by these first means, Petroff Amshen LLP takes further measures by taking legal action in federal court. This ensures that their clients are given the opportunity to receive appropriate compensation for the damage caused by the inaccuracies. The firm aggressively pursues claims against the responsible parties, including banks and major credit bureaus, holding them accountable for the harm inflicted on the client's financial standing.

Through effective negotiations and advocacy, the firm works tirelessly with creditors and credit bureaus to remove negative items and ensure the reporting of accurate credit information.

Individuals dealing with credit issues, unexpected loan denials, or unexplained drops in their credit scores should take immediate action, as these problems could be signs of identity theft. A thorough review of credit reports and tailored strategies are essential for repairing the harm caused by these financial crimes. Contact Petroff Amshen LLP for a consultation to begin the process of restoring your credit and safeguarding your financial future.

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