

NEWS RELEASE

Preston Hollow Community Capital Welcomes Elie Khoury as Managing Director of Hotel Assets

2024-09-11

DALLAS--(BUSINESS WIRE)-- Preston Hollow Community Capital ("Preston Hollow" or "PHCC"), a leader in providing impact financing solutions for socially and economically significant community projects, is pleased to announce the appointment of Elie Khoury as Managing Director – Hotel Assets, effective July 1. In this role, Khoury will spearhead the management of PHCC's hotel-related assets and support the Originations Team in evaluating new financing opportunities for community projects with hotel dimensions.

Khoury brings over 34 years of extensive operational experience in the hotel industry. Throughout his distinguished career, he has successfully overseen every facet of hotel asset management, including rooms, food and beverage, engineering, brand partnerships, new developments, pre-opening operations, and transitional support.

"Hotels that complement public facilities such as convention centers play a critical role in driving economic growth, creating jobs, and revitalizing urban areas," said Jim Thompson, PHCC's Chairman and CEO. "Elie's deep operational expertise in the hotel sector makes him a valuable addition to our team, and we are confident he will be a significant asset to our current and future borrowers in this space."

Khoury began his career in food and beverage, where he played a pivotal role in developing several successful restaurant concepts. In 1986, he joined Interstate Hotels & Resorts, where he held numerous leadership roles in operations, hotel management, and company-wide initiatives.

He later advanced to become the Executive Vice President of Operations at Aimbridge Hospitality, where he led a team responsible for all aspects of hotel operations, including training and career development. Most recently, Khoury served as Managing Director at Murphy Asset Management, where he oversaw owner representation,

management company performance, and was actively involved in acquisitions, financing, and brand selection processes.

In addition to his professional achievements, Khoury holds leadership roles within the industry. He currently serves as the 1st Vice President for the Texas Hotel & Lodging Association (THLA), the largest state hotel association in the U.S., and is a member of the hospitality board at California State University, East Bay.

About Preston Hollow Community Capital

Preston Hollow Community Capital is a market leader in providing specialized impact finance solutions for projects of significant social and economic importance to local communities in the United States. PHCC originates, owns, and manages a diversified portfolio of bespoke municipal finance transactions. PHCC has invested over \$5.2 billion since its inception across various sectors of the municipal bond market, including real estate, K-12 and higher education, healthcare, infrastructure, hospitality, general government, and economic development.

Since its inception, Preston Hollow has raised \$1.6 billion in committed, permanent equity capital from premier sponsors and investors like Stone Point Capital, HarbourVest Partners and TIAA. PHCC has received long-term BBB (Stable) and short-term K2 (Stable) ratings from Kroll Bond Rating Agency.

Visit www.phccap.com for more information.

Max Pickle
Preston Hollow Community Capital
214.389.0813
mipickle@phccap.com

Source: Preston Hollow Community Capital