

Ryder Named 2023 Top Green Supply Chain Partner by Inbound Logistics

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Award Highlights Ryder's Sustainability Initiatives for 15th Consecutive Year

MIAMI--(BUSINESS WIRE)-- **Ryder System, Inc.** (NYSE: R), a leader in **supply chain, dedicated transportation, and fleet management** solutions has been named as a "Green Supply Chain Partner" in the annual Inbound Logistics "G75" special section for the 15th consecutive year. This award recognizes the 75 leading third-party logistics providers that demonstrate a deep commitment to efficiency and sustainability.

For the 15th consecutive year, Ryder honored as a leading green supply chain partner for demonstrating a deep commitment to efficiency and sustainability in its warehouse and transportation networks. (Photo: Business Wire)

"As a leader in transportation and logistics, we have the unique opportunity to reduce environmental impacts for our

customers and our own operations," says Steve Sensing, president of supply chain solutions for Ryder. "We do that by employing **LEAN methodologies** in our warehouses to continually maximize efficiency and minimize waste. We invest heavily in technology that optimizes our transportation and supply chain networks. And we collaborate with manufacturers of advanced vehicle technology, including **electric vehicles and charging infrastructure.**"

Most recently, Ryder announced **RyderElectric+™**, a turnkey solution to help customers navigate the rapidly evolving electric vehicle (EV) landscape. RyderElectric+ provides a transition roadmap with electrification advisors, vehicles, charging, telematics, and maintenance. The company also recently announced its plan to introduce up to 4,000 BrightDrop electric vans to its lease and rental fleet through 2025.

Additionally, Ryder invests in fuel-efficient tractors for its dedicated transportation business, while aiming to drive

fewer miles and minimize idle time through weekly route planning, predictive analytics, and optimized co-mingle returns. And, as part of its driver training program, Ryder educates its drivers on techniques to reduce fuel use and fleet emissions.

In the warehouses Ryder manages, the company uses electric forklifts, LED lighting, and energy efficient building systems to reduce greenhouse gas emissions, whenever possible. Ryder remains at the forefront of advanced technology such as automated storage and retrieval systems and other goods-to-person solutions that maximize storage capacity and optimize productivity.

And, at the company's maintenance shops and fueling locations, Ryder contracts vendors to recycle or refine and reuse waste, including used oil and oil filters. The company also collaborates with select suppliers that prioritize landfill waste diversion, focus on waste reduction, recycling/reuse, and have experience optimizing waste source reduction activities.

Ryder has received significant awards and recognition from customers, industry associations, and the U.S. Environmental Protection Agency, such as the SmartWay High Achiever Award, SmartWay Excellence Award, and SmartWay Affiliate Challenge Award.

About Ryder System, Inc.

Ryder System, Inc. (NYSE: R) is a leading logistics and transportation company. It provides **supply chain, dedicated transportation, and fleet management** solutions, including **warehousing and distribution, e-commerce fulfillment, last-mile delivery, managed transportation, professional drivers, freight brokerage, full-service leasing, maintenance, commercial truck rental, and used vehicle sales** to some of the world's most-recognized brands. Ryder provides services throughout the United States, Mexico, and Canada. In addition, Ryder manages nearly 260,000 commercial vehicles and operates approximately 300 warehouses encompassing more than 95 million square feet. Ryder is regularly recognized for its industry-leading practices in third-party logistics, technology-driven innovations, commercial vehicle maintenance, environmental stewardship, corporate social responsibility, world-class safety and security programs, military veteran recruitment initiatives, and the hiring of a diverse workforce. www.ryder.com

Note Regarding Forward-Looking Statements: Certain statements and information included in this news release are "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. These forward-looking statements, including our expectations with respect to electric vehicles, are based on our current plans and expectations and are subject to risks, uncertainties and assumptions. Accordingly, these forward-looking statements should be evaluated with consideration given to the many risks and uncertainties that could cause actual results and events to differ materially from those in the forward-looking statements including those

risks set forth in our periodic filings with the Securities and Exchange Commission. New risks emerge from time to time. It is not possible for management to predict all such risk factors or to assess the impact of such risks on our business. Accordingly, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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