

NEWS RELEASE

## SEK issues new USD 1.25 billion global benchmark

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Swedish Export Credit Corporation (SEK) that offers long term funding for Swedish exporters, their subcontractors and foreign customers has issued a 3-year USD 1.25 billion global benchmark. The transaction follows a successful EUR benchmark transaction, which was launched at the end of August.

On Thursday 5th September 2024, SEK successfully priced a new 3-year USD 1.25 billion global benchmark.

The final orderbook exceeded USD 2.1 billion, with participation from more than 70 different investors from across the globe. The transaction was priced at mid-swaps +40bps, 3bps inside the initial spread indication, and total size issued landed at USD 1.25 billion.

"We have indeed been very active over the past two weeks. Following the 7- year EUR green bond that we issued at the end of August, we saw an opportunity to follow up with a shorter maturity USD denominated bond. We are very pleased with the outcome and are thankful for the support given to us by our investors as well for the advice and support given to us by the lead banks," says Louise Bergström, Funding & Investor Relations Director at SEK.

Joint lead managers on the transaction, which is SEK's second benchmark in dollar during 2024, were BMO, BNP Paribas, JP Morgan, and Nomura.

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About SEK

The Swedish Export Credit Corporation (SEK) is a commercially driven, state-owned company that provides financing to Swedish exporters, their subcontractors, subsidiaries, and international buyers of Swedish products and services. SEK's financing supports companies grow, creating new jobs and driving economic growth in Sweden. Additionally, SEK promotes the transition to a more sustainable society, both within Sweden and globally.

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