

The Federal Home Loan Bank of Dallas and Members Award \$184K to 13 Texas Community Organizations

9/28/2023

FHLB Dallas' Partnership Grant Program Provides 3:1 Match of Members' Donations

DALLAS--(BUSINESS WIRE)-- Texas community-based organizations received \$184,000 from the **Federal Home Loan Bank of Dallas** (FHLB Dallas) and nine member institutions. A total of \$557,250 was awarded to community-based through its annual Partnership Grant Program (PGP). **View the award recipients.**

"With its matching funds, our Partnership Grant Program gives our members added leverage to support local nonprofits," said Greg Hettrick, senior vice president and director of Community Investment at FHLB Dallas. "Our members are very supportive of local community organizations, and we are proud to provide funds that help with their endeavors."

Under the program, FHLB Dallas member institutions contribute \$500 to \$4,000 to a nonprofit, which FHLB Dallas matches at a 3:1 ratio to provide up to \$12,000 to the organization per member. The awards help promote and strengthen relationships between community-based nonprofits and FHLB Dallas members.

The following community-based organizations were supported in Texas:

1. Southeast Texas Economic Development Foundation (Beaumont, Texas) - \$10,000
 - o Member: Hancock Whitney
2. Mission House & Mission House Clinic (Bullard, Texas) - \$8,000
 - o Member: Austin Bank

3. Heaven's Army of Resources & Recreation Center (Cleveland, Texas) - \$12,000
 - Member: Austin Bank
4. South Dallas Fair Park ICDC (Dallas, Texas) - \$16,000
 - Member: Independent Financial
5. SouthFair Community Development Corp. (Dallas, Texas) - \$32,000
 - Member: American First National Bank, Cadence Bank
6. Credit Coalition (Houston, Texas) - \$16,000
 - Member: Prosperity Bank
7. Houston Land Bank (Houston, Texas) - \$12,000
 - Member: Home Bank
8. Habitat for Humanity of Deep East Texas (Lufkin, Texas) - \$8,000
 - Member: Cadence Bank
9. Legacy Institute for Financial Education (Lufkin, Texas) - \$20,000
 - Members: Austin Bank, Southside Bank
10. Rock Bottom Ranch (Palestine, Texas) - \$6,000
 - Members: Austin Bank, Southside Bank
11. Rockwall Housing Development Corporation (Rockwall, Texas) - \$32,000
 - Members: Independent Financial, Inwood Bank
12. Habitat for Humanity of Texarkana (Texarkana, Texas) - \$6,000
 - Member: Cadence Bank
13. Community Outreach Housing (Whitney, Texas) - \$6,000
 - Member: Cadence Bank

“Over the years, our partnership with FHLB Dallas has benefited many local organizations,” said Debbie Braune, senior vice president and CRA officer at Austin Bank. “Partnership grants have a substantial impact on the services provided by these organizations in communities jointly served by Austin Bank and FHLB Dallas. Helping people is at the heart of what we do, and we are honored to be part of this grant process.”

The PGP may be used for:

- Organizational capacity building
- Assistance with applying for grants and other funding sources



- Research and studies
- Contractual services
- General operating expenses

View this PGP video to see a complete list of the 2023 PGP grant recipients. For more information about the 2023 PGP grants and other FHLB Dallas community investment products and programs, please visit **fhlb.com/pgp**.

About the Federal Home Loan Bank of Dallas

The Federal Home Loan Bank of Dallas is one of 11 district banks in the FHLBank System created by Congress in 1932. FHLB Dallas, with total assets of \$174 billion as of June 30, 2023, is a member-owned cooperative that supports housing and community development by providing competitively priced loans and other credit products to approximately 800 members and associated institutions in Arkansas, Louisiana, Mississippi, New Mexico and Texas. For more information, visit our website at **fhlb.com**.

Corporate Communications

Federal Home Loan Bank of Dallas

fhlb.com

(214) 441-8445

Source: FHLB Dallas