

The Federal Home Loan Bank of Dallas and Members Award \$46,000 to Four Arkansas Community Organizations

9/28/2023

FHLB Dallas' Partnership Grant Program Provides 3:1 Match of Members' Donations

DALLAS--(BUSINESS WIRE)-- Four Arkansas community-based organizations received \$46,000 from the **Federal Home Loan Bank of Dallas** (FHLB Dallas) and three member institutions. A total of \$557,250 was awarded to community organizations through its annual Partnership Grant Program (PGP). **View the award recipients.**

"With its matching funds, our Partnership Grant Program gives our members added leverage to support local nonprofits," said Greg Hettrick, senior vice president and director of Community Investment at FHLB Dallas. "Our members are very supportive of local community organizations, and we are proud to provide funds that help with their endeavors."

Under the program, FHLB Dallas member institutions contribute \$500 to \$4,000 to a nonprofit, which FHLB Dallas matches at a 3:1 ratio to provide up to \$12,000 to the organization per member. The awards help promote and strengthen relationships between community-based nonprofits and FHLB Dallas members.

The following community-based organizations were supported in Arkansas:

- Arkansas Valley Habitat for Humanity (Fort Smith, Arkansas) - \$16,000
 - Member: Cadence Bank
- Jonesboro Urban Renewal and Housing Development Organization

(Jonesboro, Arkansas) - \$4,000

- Member: Cadence Bank

- University District Development Corp. (Little Rock, Arkansas) - \$10,000

- Member: Simmons Bank

- Home Again Pine Bluff (Pine Bluff, Arkansas) - \$16,000

- Member: FBT Bank & Mortgage

“These organizations make such a huge difference in small towns,” said Daniel Pledger, assistant vice president at FBT Bank & Trust. “We are proud to help build up our community and keep it going strong.”

The PGP may be used for:

- Organizational capacity building
- Assistance with applying for grants and other funding sources
- Research and studies
- Contractual services
- General operating expenses

View this PGP video to see a complete list of the 2023 PGP grant recipients. For more information about the 2023 PGP grants and other FHLB Dallas community investment products and programs, please visit **fhlb.com/pgp**.

About the Federal Home Loan Bank of Dallas

The Federal Home Loan Bank of Dallas is one of 11 district banks in the FHLBank System created by Congress in 1932. FHLB Dallas, with total assets of \$174 billion as of June 30, 2023, is a member-owned cooperative that supports housing and community development by providing competitively priced loans and other credit products to approximately 800 members and associated institutions in Arkansas, Louisiana, Mississippi, New Mexico and Texas. For more information, visit our website at **fhlb.com**.

Corporate Communications

Federal Home Loan Bank of Dallas

fhlb.com

(214) 441-8445

Source: Federal Home Loan Bank of Dallas