

Wolters Kluwer introduces OneSumX for Basel at major client conference

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Wolters Kluwer's Corporate Performance and ESG division set to unveil functionality at Finance, Risk & Regulatory Reporting Client Conference in Sitges, Spain.

LONDON--(BUSINESS WIRE)-- Wolters Kluwer Finance, Risk & Regulatory Reporting (FRR), part of Wolters Kluwer's Corporate Performance and ESG (CP & ESG) division, will showcase the capabilities to meet Capital Requirements Regulation (CRR) III and Basel IV requirements at its eagerly anticipated annual FRR Client Conference, this year in Sitges, Spain. **OneSumX for Basel** is the latest addition to the multi award-winning OneSumX for FRR suite of solutions and allows users to manage the entire Basel reporting process from data integrity and lineage, through to finance and risk management, and into regulatory calculators and reporting.

OneSumX for FRR addresses the tactical and strategic needs of **finance, risk management**, performance, compliance and **regulatory reporting** teams at financial institutions. The OneSumX for Basel solution specifically covers standardized and advanced approaches across all bank sizes and risk types - from credit to market risk, through to operational, settlement, credit valuation adjustment, and counterparty credit risk.

Notably, Wolters Kluwer technology and expertise enable compliance with Basel II, Basel III, Basel 3.1 and Basel IV implementation & reporting timelines, allowing teams to make timely, informed decisions to manage risk more effectively, and optimize revenues. The latest evolution of the OneSumX platform brings further technological improvements to the company's cloud-native applications with state-of-the-art security, and in memory processing for faster calculations. There are also significant improvements in terms of user experience, functionality, and total cost of ownership, making it simpler and easier to comply with regulatory requirements whether implemented on-premise or on the cloud as software-as-a-service (SaaS).

“This really is the next milestone in the delivery of our FRR integration mission with the native integration of financial risk, the Basel Regulatory framework, and regulatory reporting,” commented **Claudio Salinardi, Executive Vice President and General Manager, Wolters Kluwer FRR**. “OneSumX for Basel enables banks to be compliant with the complex Basel regulations with an integrated solution, utilizing our unique Regulatory Update Service. As part of Wolters Kluwer CP & ESG we are committed to helping our clients digitally transform the way they collect, report, analyze, and assure the accuracy of their financial and ESG data, aiding efforts to build a distinct competitive advantage. Basel reporting is a vital component of this.”

Demonstrations of the solution suite and the new capabilities will be available to attendees of the FRR Client Conference. The event will also include an in-depth session delving into the implementation of Basel III/IV reforms across jurisdictions, examining the most pressing requirements that financial institutions face on their road to compliance, as well as distinct action that should be taken now. Other sessions will include insights into ESG reporting requirements and preparing for the European Union’s Central Electronic System of Payment information (CESOP). Wolters Kluwer experts will explore how best to determine the regulatory thresholds under CESOP and prepare systems for high volume data validations that can produce accurate transactional reporting.

Wolters Kluwer **established its CP & ESG division in March 2023** to meet the growing demand from corporations and banks for integrated financial, operational, and ESG performance management and reporting solutions. Wolters Kluwer CP & ESG was recently named among the leading global providers of ESG software in the inaugural, prestigious **Green Quadrant: ESG Reporting and Data Management Software 2023 report from Verdantix**, an independent research firm. The company was also named a “Top Vendor” in the inaugural **2023 Environmental, Social, and Governance Reporting (ESG) Market Study, published by Dresner Advisory Services**.

About Wolters Kluwer

Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software, and services for professionals in Health, Tax and Accounting, Financial Corporate Compliance, Legal & Regulatory, and Corporate Performance & ESG. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,900 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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