

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED IN IRC SEC 316) IS INCLUDABLE IN GROSS INOCME PURSUANT TO IRC SEC 301(C)(2). THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED TAX BASIS OF THE STOCK.

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► SEE STATEMENT FOR THE PER SHARE AMOUNTS AND DATE OF DISTRIBUTION IMPACTED BY THIS ORGANIZATIONAL ACTION. THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO TAXABLE YEAR ENDED 12/28/2025.

PURSUANT TO IRC SEC 6045, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DISTRIBUTION DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE. THE FINAL AMOUNT OF NON-TAXABLE RETURN OF CAPITAL (IE NONDIVIDEND DISTRIBUTIONS) WILL BE REPORTED TO SHAREHOLDERS ON THEIR 2025 FORM 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature ► <u>Keith R. Schroeder</u>	Date ► <u>2/27/26</u>
	Print your name ► <u>Keith R. Schroeder</u>	Title ► <u>Co-CEO & CFO</u>

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

BGSF, INC
EIN: 26-0656684
FYE: 12/28/2025

STATEMENT

SECURITY:	BGSF, INC
CUSIP:	05601C105
TICKER:	BGSF
EX-DIVIDEND DATE	9/11/2025
PAYABLE DATE	9/30/2025
NONDIVIDEND DISTRIBUTION PERCENTAGE	100.00%