On Assignment Completes Term Loan Reprice, Revolver Upsize and Maturity Extension

CALABASAS, Calif.--(BUSINESS WIRE)--On Assignment, Inc. (NYSE:ASGN) (the “Company“), a leading global provider of diversified staffing solutions announced today that it has completed the amendment of its credit facility. This included the repricing of its existing $656 million Term B loan, reducing the pricing by 50 basis points to LIBOR, plus 2.25 percent and the removal of the LIBOR floor. The Company also increased the size of its existing revolving line of credit from $150 million to $200 million and extended the maturity date to February 21, 2022. There are no borrowings under the line of credit. The Company paid customary fees and expenses associated with the transaction.

About On Assignment

On Assignment, Inc. is a leading global provider of highly skilled, hard-to-find professionals in the growing technology, life sciences, and creative sectors, where quality people are the key to success. The Company goes beyond matching résumés with job descriptions to match people they know into positions they understand for temporary, contract-to-hire, and direct hire assignments. Clients recognize On Assignment for its quality candidates, quick response, and successful assignments. Professionals think of On Assignment as career-building partners with the depth and breadth of experience to help them reach their goals. The Company has a network of branch offices throughout the United States, Canada and Europe. To learn more, visit http://www.onassignment.com.

Contact:

On Assignment, Inc.
Jim Brill, 818-878-7900
Treasurer