Certain statements made in this presentation should be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These include statements about our future results of operations and operating targets, the size of the markets in which we operate, and our efforts to increase our market share and revitalize our business. We caution investors that these forward-looking statements are not guarantees of future performance, and actual results may differ materially. Investors should consider the important risks and uncertainties that may cause actual results to differ, including those discussed in our annual report on Form 10-K for the year ended December 31, 2009, Form 10-Q for the quarter ended March 31, 2010 and other filings we make with the Securities and Exchange Commission. We assume no obligation to update this presentation, which speaks as of today's date.
Today’s Topics

• Key Investment Highlights
• Industry and Market Overview
• Management Team
• Company Overview
• Operating Focus for 2010
• Financial Results
Key Investment Highlights

Large, Attractive End Markets
- The staffing industry is a large market, with estimated total revenues of $92 billion in 2009 and projected to be $98 billion in 2010\(^1\)
- The staffing industry is projected to experience significant growth in payrolls and penetration coming out of the recent recession.
- Highly skilled temps are in high demand but short supply, with greater resistance to economic cycles, especially in areas like healthcare and highly specialized professional services.
- On Assignment ("ASGN" or the "Company") participates in most attractive sub-segments of staffing (i.e. healthcare, life sciences, locum tenens and IT/engineering).

Strong Position in Critical High-End Skill Sets
- Focused placements of high-end talent – not a mass market “bodyshop” like larger providers.
- High-end focus yields higher bill rates, longer assignments and stickier customer relationships.
- Unique, proactive recruiting and fulfillment model for specialized talent.
- No government or direct 3rd party reimbursement risk.

Diverse, High Quality Customer Base
- 2,626 clients billed in Q1 ’10 with top 10 clients accounting for 7.3% of revenues.
- Customer diversification enhances revenue visibility and insulates margins.
- Creates exciting opportunities for contract professionals.

Attractive Financial Characteristics
- All segments operate in high demand, high bill rate sub-sectors of the broader staffing market, which drives organic revenue growth and stable gross margins.
- Highly scalable front and back office creates operating margin expansion opportunities.
- Low working capital and CapEx requirements result in strong conversion of EBITDA to FCF.
- 338(h)(10) election yields an estimated $4.8 million in annual cash tax savings.
- ASGN is exiting ’09 with record gross margins and industry leading EBITDA margins.

Experienced Management Team
- CEO Peter Dameris has extensive experience in the staffing sector and a strong track record with public investors.
- Veteran cadre of seasoned industry professionals leading each division.

Source: \(^1\) Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2010)
Staffing Industry Growth Drivers

• Catalyst For Continued Growth
  – An economic slowdown reminds companies of the benefits of using contract labor
  – Variable cost structure provides money saving alternative to companies and flexibility to ramp up quickly in periods of expansion
  – Temporary help penetration (1.6% in Apr ’10) at historic lows compared to full-time employment¹
  – Aging U.S. population may constrain supply of available workforce
  – Healthcare reform may stimulate demand for staffing in the long-term

• Recent Market Trends
  – Temp penetration rates have increased for 7 consecutive months
  – Companies may have reduced permanent staff below sustainable levels; firms may look to temp staffing to bridge the gap
  – Temp employment has had the fastest job growth this year²

• Potential for M&A Activity
  – 2009 was one of the lowest levels of activity in recent years, but M&A activity has picked up in the latter half of 2009…
    • With two large publicly-held companies acquired in October 2009 and February 2010
  – Smaller, private companies may look to partner with larger, well capitalized firms to manage through the current environment or, possibly, seek exit opportunities

Source:
² Staffing Industry Analysts (March 2010)
Staffing Industry Market Opportunity

Total U.S. staffing industry revenues forecasted to be $98 billion in 2010

- The U.S. Staffing Market Growth:
  - The staffing industry is projected to grow at an annual rate of 6% in 2010 and 8% in 2011
  - Within staffing, temporary help is projected to grow at 8% in 2010

- Geographic Mix:
  - U.S., U.K., France, Japan and Germany are the largest geographic markets for the staffing industry
  - With the U.S. holding 33% of the global industry in 2008

- Penetration Rates Remain Low:
  - U.S. penetration rate is at 1.6% of the total workforce
  - Penetration rates have grown for the sixth consecutive month

Sources:
1 Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2010)
2 BLS and Staffing Industry Analysts (May 2010)
3 Staffing Industry Analysts, Inc. (2008)
Healthcare Staffing

Healthcare Staffing forecasted revenues to be $8.0 billion in 2010¹

Demand for healthcare staffing services is expected to be driven by:
- An aging U.S. population
- Continuous shift by healthcare organizations to increased outsourcing
- Flexible business models to respond to immediate changes in demand
- An acute shortage of physicians, nurses and other healthcare professionals in the long-term
- Need for workers with specialized science and medical skills due to advances in technology
- Accessible healthcare to more individuals provided by healthcare reform

### Industry Highlights

**Healthcare Temporary Staffing Market¹**

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Size ($ in Billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$10.0</td>
</tr>
<tr>
<td>2006</td>
<td>$10.6</td>
</tr>
<tr>
<td>2007</td>
<td>$11.3</td>
</tr>
<tr>
<td>2008</td>
<td>$11.4</td>
</tr>
<tr>
<td>2009E</td>
<td>$8.2</td>
</tr>
<tr>
<td>2010P</td>
<td>$8.0</td>
</tr>
<tr>
<td>2011P</td>
<td>$8.3</td>
</tr>
</tbody>
</table>

### Healthcare by Segment (2010)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Market Size ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Travel Nurse</td>
<td>$1.7</td>
</tr>
<tr>
<td>Per Diem Nurse</td>
<td>$2.6</td>
</tr>
<tr>
<td>Locum Tenens</td>
<td>$1.0</td>
</tr>
<tr>
<td>Allied/Other</td>
<td>$2.0</td>
</tr>
</tbody>
</table>

Source:
¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2010)
Nurse Travel

*Nurse Travel forecasted revenues to be $1.0 billion in 2010*

- Nurse Travel is estimated to have contracted 50% in 2009 and is projected to contract by 15% in 2010
- However, a primary long-term growth driver is nurse shortage, which is expected to grow to 36% by 2020

### Occupations with Largest Projected Job Growth ‘08-’18

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Employment Growth (000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered Nurses</td>
<td>582</td>
</tr>
<tr>
<td>Personal &amp; Home Care Aides</td>
<td>461</td>
</tr>
<tr>
<td>Customer Service Reps</td>
<td>400</td>
</tr>
<tr>
<td>Food Prep &amp; Serving Workers</td>
<td>394</td>
</tr>
<tr>
<td>Home Health Aides</td>
<td>376</td>
</tr>
<tr>
<td>Retail Salespersons</td>
<td>375</td>
</tr>
<tr>
<td>Office Clerks, general</td>
<td>359</td>
</tr>
<tr>
<td>Accountants &amp; Auditors</td>
<td>279</td>
</tr>
<tr>
<td>Nursing Aides</td>
<td>276</td>
</tr>
<tr>
<td>Postsecondary Teachers</td>
<td>257</td>
</tr>
</tbody>
</table>


### Supply & Demand Shortage by Registered Nurses

- Supply: 0, 1, 2, 3
- Demand: 0, 1, 2, 3
- Number of Registered Nurses: 0, 1, 2, 3
- 2000: 1.0, 2.0, 3.0, 4.0
- 2005: 2.0, 4.0, 6.0, 8.0
- 2010: 3.0, 6.0, 9.0, 12.0
- 2015: 4.0, 8.0, 12.0, 16.0
- 2020: 5.0, 10.0, 15.0, 20.0

36%


Sources:
Allied Health

**Allied Staffing forecasted revenues to be $2.6 billion in 2010**

- Allied health staffing involves placing professionals other than physicians and nurses, such as rehabilitation and respiratory therapists, physician assistants, nurse practitioners, nurse anesthetists, pharmacists, surgical technicians and radiologic technologists, in a variety of healthcare settings.

### Industry Highlights

- Allied health staffing assignments generally last 13 weeks.
- Allied healthcare staffing consists of higher bill rate modalities, usually requiring specialized skills.
- Within these specialties, health information technology is projected to accelerate growth in 2011.

### Growth Characteristics

- Allied health staffing is estimated to have contracted 25% in 2009, with revenues of $2.6 billion and is projected to grow 1% in 2010.
- The segment still has low temporary penetration rates, which is a driver for long-term growth.

### Projected Allied Health Market Size

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue (in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$2.6</td>
</tr>
<tr>
<td>2006</td>
<td>$2.9</td>
</tr>
<tr>
<td>2007</td>
<td>$3.2</td>
</tr>
<tr>
<td>2008</td>
<td>$3.4</td>
</tr>
<tr>
<td>2009E</td>
<td>$2.6</td>
</tr>
<tr>
<td>2010P</td>
<td>$2.6</td>
</tr>
<tr>
<td>2011P</td>
<td>$2.7</td>
</tr>
</tbody>
</table>

Source:

Locum Tenens

**Locum Tenens forecasted revenues to be $1.7 billion in 2010**

- Locum Tenens: involves placing physicians, which include both general practitioners and specialists, on temporary assignments in a variety of healthcare settings

**High Barriers To Entry**
- Need for malpractice insurance
- Complexities involved in recruiting and marketing physicians
- High level of specialized positions requiring specific training and experience
- Lack of licensing reciprocity between states (unlike nursing)
- Greater lead time needed to successfully fill positions

**Projected Physician Shortage**
- Over the next 15 yrs, the U.S. could face a shortage of 150,000 doctors, according to the Association of American Medical Colleges

**Physician Workforce Demographics**
- The proportion of physicians reported as working part-time increased to 19% in 2007 from 13% in 2005
- Flexible work hours or part-time options were reported as one of the top three ongoing retention initiatives that medical group leaders have found to be effective

**Growth Characteristics**
- Long-term growth may be fueled by a growing shortage, an aging population, and accessible healthcare insurance to more citizens with healthcare reform
- Physicians are “revenue generators”

**Projected Locum Tenens Market Size**

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Size ($) in billions</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$1.2</td>
</tr>
<tr>
<td>2006</td>
<td>$1.4</td>
</tr>
<tr>
<td>2007</td>
<td>$1.6</td>
</tr>
<tr>
<td>2008</td>
<td>$1.8</td>
</tr>
<tr>
<td>2009E</td>
<td>$1.8</td>
</tr>
<tr>
<td>2010P</td>
<td>$1.7</td>
</tr>
<tr>
<td>2011P</td>
<td>$1.8</td>
</tr>
</tbody>
</table>

Sources:
3. 2007 Retention Survey, American Medical Group Association and Cejka Search
Life Sciences

The U.S. market for outsourced Clinical/Scientific staffing is forecasted to be $1.1 billion in 2010⁰

- Lab support professionals assist clients in the life sciences industries with research and development, product production, quality control and assurance, regulatory affairs and compliance, engineering, consumer testing and clinical research

### Industry Highlights
- Highly fragmented
- Market dynamics are favorable
- Middle market, small/medium clients favor personalized service
- Economic recovery favors specialty recruiting operations

### Growth Characteristics
- Favorable long-term growth given the increase in market share of contract research organizations and the prospect of greater FDA regulation²
- Clinical trials already in progress tend to carry thru the length of assignments which can last several months
- The industry is saturated with start-up companies with venture capital-back funding that, in many cases, use temporary help or “temp-to-perm” staffing models as a way of managing start-up costs

Sources:
⁰ Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2010)
² Staffing Industry Analysts Insight: Clinical/Scientific Staffing Growth Update (January 2009)
Information Technology

**Forecasted IT staffing revenues to be $17.1 billion in 2010**

- IT staffing involves providing temporary professionals and placing full-time employees in areas ranging from multiple platform systems integration to end-user support, including specialists in programming, networking systems integration, database design and help desk support.

<table>
<thead>
<tr>
<th>Year</th>
<th>Projected IT Market Size ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$17.4</td>
</tr>
<tr>
<td>2006</td>
<td>$19.0</td>
</tr>
<tr>
<td>2007</td>
<td>$20.5</td>
</tr>
<tr>
<td>2008</td>
<td>$19.8</td>
</tr>
<tr>
<td>2009E</td>
<td>$15.8</td>
</tr>
<tr>
<td>2010P</td>
<td>$17.1</td>
</tr>
<tr>
<td>2011P</td>
<td>$18.8</td>
</tr>
</tbody>
</table>

**Growth Characteristics**

- IT segment is estimated to have contracted by 20% in 2009 and forecasted to grow by 8% in 2010

**Industry Potential**

- During the IT boom in the late 1990s, IT staffing became a larger part of the staffing industry, generating 20.4% of industry revenues in 1999 versus 15.5% in 2007.
- More recently, growth was driven in part by a backlog of deferred corporate spending from the last downturn.

**Shortage of Talent**

- One of the main constraints on growth in this segment is a shortage of talent, and not necessarily demand, due to the exodus of many mid-career professionals following the tech bubble and a steady decline in new computer science graduates.

Source:

Competition

Industrial Staffing
- Areas of focus: light industrial; clerical/administrative; less specialized skills
- Widely available skill sets
- Providers seek large placements and compete on price

Generalist Staffing

Specialist Staffing
- Areas of focus: healthcare, scientific, IT, engineering, accounting, legal
- Skills in short supply and critical to revenue potential of clients
- Competition based on quality of professional and speed and relevancy of response

ASGN has one of the highest gross margins and Adjusted EBITDA margins in the industry

<table>
<thead>
<tr>
<th></th>
<th>FY'09</th>
<th>Q1'10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue Growth</td>
<td>33%</td>
<td>18%</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>32%</td>
<td>32%</td>
</tr>
<tr>
<td>Adj. EBITDA Margin</td>
<td>8%</td>
<td>5%</td>
</tr>
</tbody>
</table>

1 Revenue growth for FY '09 and Q1 '10 is based on year-over-year change

2 Adjusted EBITDA presented is one of the non-GAAP financial measures used by the Company and is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, which terms might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures reported by other companies.
### Gross Margin Comparison

<table>
<thead>
<tr>
<th>% of Revenue from Perm Fees</th>
<th>Q1 2010</th>
<th>Q1 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.6%</td>
<td>36.4%</td>
<td>35.7%</td>
</tr>
<tr>
<td>2.2%</td>
<td>32.0%</td>
<td>31.7%</td>
</tr>
<tr>
<td>3.5%</td>
<td>30.1%</td>
<td>31.2%</td>
</tr>
<tr>
<td>5.4%</td>
<td>27.9%</td>
<td>25.6%</td>
</tr>
<tr>
<td>NA</td>
<td>27.7%</td>
<td>25.0%</td>
</tr>
<tr>
<td>~2.0%</td>
<td>17.1%</td>
<td>18.3%</td>
</tr>
</tbody>
</table>

Source: Company press releases, public filings, and equity research estimates. Some non-cash adjustments (i.e. stock-based compensation expense) are not available and are estimated based on prior quarter averages.

1 Based on equity research estimates
### Adjusted EBITDA Margin Comparison

<table>
<thead>
<tr>
<th>% of Revenue from Perm Fees</th>
<th>Q1 2010</th>
<th>Q1 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.6%</td>
<td>9.8%</td>
<td>5.8%</td>
</tr>
<tr>
<td>5.4%</td>
<td>7.3%</td>
<td>6.6%</td>
</tr>
<tr>
<td>N/A</td>
<td>6.6%</td>
<td>6.4%</td>
</tr>
<tr>
<td>2.2%</td>
<td>6.9%</td>
<td>4.5%</td>
</tr>
<tr>
<td>3.5%</td>
<td>6.9%</td>
<td>4.2%</td>
</tr>
<tr>
<td>~2.0%</td>
<td>3.8%</td>
<td>1.5%</td>
</tr>
</tbody>
</table>

**Source:** Company press releases, public filings, and equity research estimates. Some non-cash adjustments (i.e. stock-based compensation expense) are not available and are estimated based on prior quarter averages.

1 Based on equity research estimates.
## Management Team

<table>
<thead>
<tr>
<th>CEO/President</th>
<th>Experience/Tenure Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peter Dameris</td>
<td>14 years of staffing/public company experience, Tenure w/ ASGN: 6 years, Metamor (MMWW) CEO/Chairman, Quanta (PWR) EVP/COO</td>
</tr>
<tr>
<td>James Brill</td>
<td>20 years CFO experience, 27 years public company experience, Tenure w/ ASGN: 3 years, Diagnostic Products CFO since 1999</td>
</tr>
<tr>
<td>Emmett McGrath</td>
<td>24 years of staffing/public company experience, Tenure w/ ASGN: 5 years, Yoh Scientific</td>
</tr>
<tr>
<td>Michael McGowan</td>
<td>14 years of staffing industry experience (12 yrs w/ Oxford, 2 yrs w/ KELYA), Tenure w/ ASGN: 3 years, Automatic Data Processing (ADP), The MEDSTAT Group, Kelly Services (KELYA) Middle Markets Division</td>
</tr>
<tr>
<td>Mark Brouse</td>
<td>24 years of staffing industry experience (20 yrs w/ Vista, 4 yrs w/ CHG), Tenure w/ ASGN: 3 years, Founded VISTA in 1990, Entered the Locum Tenens industry in 1986</td>
</tr>
</tbody>
</table>
Segment Profiles

**Life Sciences**
- Business Description: Life Sciences is a leading provider of professionals in the Lab Support, Clinical Research and Engineering fields.
- Contract Professionals / Employees:
  - Qualified Database: 44,000+
  - Currently on assignment: ~1,500
  - Full-Time Employees: ~170
- FY 2009 Revenues: $94 million
- Key Customers: Wyeth, Johnson & Johnson, GlaxoSmithKline, Eli Lilly, Merck, Pfizer
- Revenues: FY 2009
  - $94 million

**Healthcare**
- Business Description: The Healthcare segment is comprised of the Allied Healthcare and Nurse Travel lines of business.
- Contract Professionals / Employees:
  - Qualified Database: 32,000+
  - Currently on assignment: ~1,000
  - Full-Time Employees: ~200
- FY 2009 Revenues: $97 million
- Key Customers: Aon, Allina, Aegon, Aetna, Kaiser Permanente, Humana, Mayo Clinic, UnitedHealth Group, Medtronic, Genentech
- Revenues: FY 2009
  - $97 million

**IT / Engineering**
- Business Description: The IT/Engineering segment provides high-end IT and engineering contract professionals in the U.S. and Europe.
- Contract Professionals / Employees:
  - Qualified Database: 35,000+
  - Currently on assignment: ~750
  - Full-Time Employees: ~380
- FY 2009 Revenues: $138 million
- Key Customers: Intel, IBM, Microsoft, Apple, Oracle, Google, Boeing, Ford
- Revenues: FY 2009
  - $138 million

**Physician Staffing**
- Business Description: The Physician Staffing segment provides temporary physicians (locum tenens) and permanent search.
- Contract Professionals / Employees:
  - Qualified Database: 1,300+
  - Currently on assignment: ~220
  - Full-Time Employees: ~190
- FY 2009 Revenues: $88 million
- Key Customers: HealthPartners, Kaiser Permanente, Partners Healthcare, VITAS Healthcare
- Revenues: FY 2009
  - $88 million
Geography

United States

Canada

United Kingdom

Ireland

Netherlands

Note: 73 branches across the United States, Canada, and Europe (as of March 31, 2010)

- Healthcare/Life Sciences branch offices
- IT/Engineering branch offices
- Physician Staffing branch offices

On Assignment®
Business Diversification

Q1 2010 Revenue Breakdown by Segment

<table>
<thead>
<tr>
<th>Segment</th>
<th>Q1 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>$18.6</td>
</tr>
<tr>
<td>Life Sciences</td>
<td>23.1</td>
</tr>
<tr>
<td>Information Technology</td>
<td>35.8</td>
</tr>
<tr>
<td>Locum Tenens</td>
<td>18.9</td>
</tr>
</tbody>
</table>

**Total Revenues** $96.3

![Pie chart showing revenue breakdown by segment: Information Technology 37.2%, Life Sciences 23.9%, Locum Tenens 19.6%, Healthcare 19.3%]
Overview of On Assignment

*Diversified, “high demand, highly skilled” solutions across large and growing end markets*

- Approximately 3,400 contract professionals at approx. 1,800 clients¹
  - Employed over 150,000 contract professionals since 1992
  - Execute high gross margin assignments (one of the highest in the industry with a gross margin of 32% in Q1 ‘10)
  - High gross margin despite low contribution (~2.2%) from permanent placement/conversion

- 580 Staffing Consultants¹ in 73 branch offices² in the U.S., Canada, U.K., Belgium, Ireland, and Netherlands
  - Deliver fast, quality sales and fulfillment services

¹ Q1 2010 Average
² As of March 31, 2010
Business Segment Detail: Life Sciences

- The Life Sciences lines of business:
  - Lab Support
  - Clinical Research
  - Engineering

- Operations in the U.S., Canada, and Europe

- Represents 23.9% of current quarter revenue

- Service clients in:
  - Biotechnology, pharmaceutical, food and beverage, medical device, personal care, chemical, nutraceutical, materials science, consumer products, environmental, petrochemical and contract manufacturing industries

- Provides highly skilled professionals:
  - Chemists, clinical research associates, clinical lab assistants, engineers, biologists, biochemists, microbiologists, molecular biologists, food scientists, regulatory affairs specialists, lab assistants, and other skilled scientific professionals

- Current statistics:
  - ~1,500 contract professionals at ~700 clients\(^1\)
  - Average bill rate at $31.84 an hour\(^1\)
  - Top 10 clients represent 17.7% of segment revenue

\(^1\) Q1 2010 Average
Business Segment Detail: IT/Engineering

IT/Engineering’s disciplined focus on the high-end of IT and engineering markets yields industry leading bill rates, success rates and margins

- “The Right Talent. Right now.®”
- Two divisions:
  - **Oxford International** - nation-wide recruitment for nation-wide vacancies
  - **Oxford & Associates** - local recruitment through branch network
- High-end IT and engineering focus
  - Time sensitive project requirements
  - Traditional average assignment of approx. 5 months
  - Average bill rate of $106.89 per hour¹
- Proactive, recruiting-driven organization
  - Significantly higher success rate filling engagements than competitors
- Attractive financial characteristics
  - Minimal client and industry business concentration; no customer account for more than 2% of sales
  - Acquired operations profitable every year since ‘86
  - Above industry organic revenue growth rate
  - Gross margins >34% for each of the last 10 years
  - Top 10 clients represent 14.8% of segment revenue

**Q1 2010 IT/Engineering Revenue Mix**

<table>
<thead>
<tr>
<th>Service</th>
<th>% of Segment Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Information Technology</td>
<td>43.8%</td>
</tr>
<tr>
<td>Engineering</td>
<td>18.6%</td>
</tr>
<tr>
<td>Software / Hardware</td>
<td>28.5%</td>
</tr>
<tr>
<td>Telecom</td>
<td>9.1%</td>
</tr>
</tbody>
</table>

¹ Q1 2010 Average
Business Segment Detail: Physician Staffing

- **Full-service physician recruitment and staffing company**
  - Headquartered in Salt Lake City and founded in 1990
- **Places physicians in all 50 states, Australia and New Zealand**
- **Summary statistics:**
  - Approximately 190 full-time employees
  - Approximately 30 specialties through 13 employee teams
  - Pool of 1,300+ physicians worldwide, with a range of medical specialties
  - Approximately 220 physicians on assignment daily\(^1\)
  - Highest annual growth rate and gross margin of any publicly-traded physician staffing company
- **Average domestic locum tenens assignment lasts 6 weeks**
  - New line of business for longer engagements

---

\(^1\) Q1 2010 Average
Business Segment Detail: Healthcare

• The Healthcare lines of business:
  – Nurse Travel
  – Allied Healthcare

• Represents 19.3% of current quarter revenue

• Nurse Travel
  – Rapid response nurses
  – Critical position focus
  – Average bill rate over $68.32 an hour\(^1\)
  – ~260 nurses at ~110 clients\(^1\)
  – Top 10 clients represented 38.2% of segment revenue
  – Gross margin was 22.4% for the quarter

• Allied Healthcare
  – Offer contract professionals on both a local and traveling basis ranging from phlebotomists to HIM professionals
  – Average bill rate over $34.93 an hour\(^1\)
  – Approx. 700 contract professionals at approx. 440 clients\(^1\)
  – Top 10 clients represented 20.9% of segment revenue
  – Gross margin was 30.9% for the quarter

\(^1\) Q1 2010 Average
Nurse Travel Demographics

75% of hospitals use supplemental nurses (including travelers, per diem and float staff), up from 56% in 2001

RN population
- In 2008, only 30% of the RN population was under the age of 40
- The largest age group of RNs are between 50 to 54 years old (16%)
- An estimated nurse shortage of 1,000,000 RNs by 2016
- Registered nurses are projected to experience the largest increase of new jobs by 2018 (~582,000)

Improved Quality of Care
- Studies show that the use of temporary nursing staff was actually more likely to improve patient care
- Temporary assignments also reduce nurse fatigue
- Unlike per diem nurses, employing travel nurses, which have longer assignments, provide an advantage to the continuity of patient care

Average Age Trend of Nurses

Sources:
1 The Journal of Nursing Administration ("JONA"): Supplemental Nurse Staffing in Hospitals and Quality of Care (Aiken 2007)
4 Bureau of Labor Statistics (December 2009)
Staffing Consultant Productivity Potential

**Significant Upside Potential From Increasing Staffing Consultant Productivity**

- Our operating leverage provides for an opportunity to generate additional revenue with minimal increases in SG&A

### Illustrative Example:

<table>
<thead>
<tr>
<th>Increase in Temps</th>
<th>1</th>
<th>2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Temps:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bill Rate (per Hr):</td>
<td>$60.90</td>
<td>$60.90</td>
</tr>
<tr>
<td>Hrs / Week:</td>
<td>35.57</td>
<td>35.57</td>
</tr>
<tr>
<td>Weeks:</td>
<td>51</td>
<td>51</td>
</tr>
<tr>
<td>Total SCs:</td>
<td>580</td>
<td>580</td>
</tr>
</tbody>
</table>

**Incremental Sales per Year**

- **$64.1 MM**
- **$128.2 MM**

**Income Stat. Impact**

- **Revenue**: $64.1 vs. $128.2
- **Gross Profit @ 33%**: 21.1 vs. 42.3
- **Commissions/Bonus @ 12%**: (2.4) vs. (4.9)
- **Mgmt & Exec. Comp**: (4.2) vs. (4.2)
- **Incremental Oper. Inc.**: **$14.5 MM** vs. **$33.2 MM**
- **Tax @ 45%**:
  - **Incremental Net Inc.**: $8.0 vs. $18.3
- **Est. Shares Out.**: 36.4 vs. 36.4
- **Incremental EPS**: $0.22 vs. $0.50

---

**SC = Staffing Consultants**

Assumes 51 working weeks in a year

1 For illustrative purposes only
2 Comparing current vs. Q3 '08 as third quarter is the strongest revenue generating quarter

<table>
<thead>
<tr>
<th></th>
<th>Q3 '08</th>
<th>Q1 '10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$161.9</td>
<td>$96.3</td>
</tr>
<tr>
<td>Bill Rate</td>
<td>64.43</td>
<td>60.90</td>
</tr>
<tr>
<td>Avg. Hrs. Worked</td>
<td>36.62</td>
<td>35.57</td>
</tr>
<tr>
<td>Avg. Temps</td>
<td>5,115</td>
<td>3,368</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>32.6%</td>
<td>32.0%</td>
</tr>
<tr>
<td>SCs</td>
<td>742</td>
<td>580</td>
</tr>
</tbody>
</table>

On Assignment
Recent Industry Trends

- Private payrolls are up and US employment data is gaining traction
  - Private payrolls were up a robust 231,000, the largest increase in roughly 4 years
- Temp Help payrolls rose another 26,000 in April, following a 32,000 increase in March and a 36,000 increase in February
  - The temp penetration rate has increased for 7 consecutive months, following 2 years of continued declines
  - April’s penetration rate was 1.58%, up from 1.56% in March
2010 Trends

*Indicators give positive outlook for potential growth in the coming year...*

- Monthly revenue is growing for sectors of staffing
  - IT/Engineering and Life Sciences staffing have shown stable growth and continues to gain momentum as companies begun to spend on CapEx and R&D
  - However, healthcare remains challenging for all market participants
  - Volume of contract professionals working and average hours worked per week is continuing to increase

- Positive outlook for 2010
  - Real GDP increased at an annual rate of 3.2% in the Q1 of 2010, according to the BEA\(^1\) and expected to continue growing throughout 2010 and 2011\(^2\)
  - The staffing industry, and particularly temporary help, is highly dependent on the outlook of GDP

- Employment data
  - Unemployment rate continues to stabilize; yet, some sectors are experiencing growth
  - Temp penetration rates continue to rise

\(^1\) Bureau of Economic Analysis – Advance Estimate (April 30, 2010)
\(^2\) Staffing Industry Analysts; median projections of Philadelphia Fed’s Survey (April 2010)
Operating Focus for 2010

Capture Market Share

Maintain Gross Margins
and/or Enhance Operating Leverage

Increase/Maintain Cash Generation...

As year progresses, possibly evaluate key strategic acquisitions to enhance service offerings...
## Q1 2010 Financial Results

<table>
<thead>
<tr>
<th>Division</th>
<th>Actual Q1 '10</th>
<th>Actual Q1 '09</th>
<th>YOY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>$18,576</td>
<td>$31,511</td>
<td>(41.0%)</td>
</tr>
<tr>
<td>Life Sciences</td>
<td>$23,050</td>
<td>$25,376</td>
<td>(9.2%)</td>
</tr>
<tr>
<td>Locum Tenens</td>
<td>$18,871</td>
<td>$21,744</td>
<td>(13.2%)</td>
</tr>
<tr>
<td>Information Technology</td>
<td>$35,816</td>
<td>$38,171</td>
<td>(6.2%)</td>
</tr>
<tr>
<td><strong>Consolidated Revenues</strong></td>
<td><strong>$96,313</strong></td>
<td><strong>$116,802</strong></td>
<td><strong>(17.5%)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Division</th>
<th>Percentage</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>26.8%</td>
<td>26.4%</td>
</tr>
<tr>
<td>Life Sciences</td>
<td>31.6%</td>
<td>31.9%</td>
</tr>
<tr>
<td>Locum Tenens</td>
<td>31.7%</td>
<td>30.1%</td>
</tr>
<tr>
<td>Information Technology</td>
<td>35.1%</td>
<td>36.8%</td>
</tr>
<tr>
<td><strong>Consolidated Gross Margin</strong></td>
<td><strong>32.0%</strong></td>
<td><strong>31.7%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Metric</th>
<th>Actual</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted EBITDA</td>
<td>$4,376</td>
<td>$8,050</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin</td>
<td>4.5%</td>
<td>6.9%</td>
</tr>
<tr>
<td>Productivity ($GP/SC)</td>
<td>$53,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>EPS</td>
<td>$(0.01)</td>
<td>$0.05</td>
</tr>
</tbody>
</table>
### Selected Historical Financial Results

#### Operating Income & Margin

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Operating Income</th>
<th>Operating Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1’08</td>
<td>$7,731</td>
<td>5.1%</td>
</tr>
<tr>
<td>Q2’08</td>
<td>$11,838</td>
<td>7.6%</td>
</tr>
<tr>
<td>Q3’08</td>
<td>$13,619</td>
<td>8.4%</td>
</tr>
<tr>
<td>Q4’08</td>
<td>$10,326</td>
<td>7.0%</td>
</tr>
<tr>
<td>Q1’09</td>
<td>$3,855</td>
<td>3.3%</td>
</tr>
<tr>
<td>Q2’09</td>
<td>$3,412</td>
<td>3.4%</td>
</tr>
<tr>
<td>Q3’09</td>
<td>$4,322</td>
<td>4.4%</td>
</tr>
<tr>
<td>Q4’09</td>
<td>$3,638</td>
<td>3.6%</td>
</tr>
<tr>
<td>Q1’10</td>
<td>$992</td>
<td>1.0%</td>
</tr>
</tbody>
</table>
Adjusted EBITDA & Margin

Adjusted EBITDA presented is one of the non-GAAP financial measures used by the Company and is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, which terms might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures reported by other companies.
## Consolidated Balance Sheet Data

### For Period Ending

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$30,250</td>
<td>$46,466</td>
<td>$25,974</td>
</tr>
<tr>
<td>Accounts Receivable, net</td>
<td>50,375</td>
<td>61,868</td>
<td>50,173</td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>227,712</td>
<td>232,667</td>
<td>228,337</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>346,711</td>
<td>383,345</td>
<td>343,462</td>
</tr>
<tr>
<td><strong>Liabilities &amp; Equity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Debt – Current Portion</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>35,371</td>
<td>47,534</td>
<td>31,955</td>
</tr>
<tr>
<td><strong>Bank Debt – Long Term</strong></td>
<td>77,913</td>
<td>110,913</td>
<td>77,913</td>
</tr>
<tr>
<td>Other Long Term Liabilities</td>
<td>6,928</td>
<td>3,746</td>
<td>6,934</td>
</tr>
<tr>
<td>Stockholders’ Equity</td>
<td>226,499</td>
<td>221,152</td>
<td>226,661</td>
</tr>
<tr>
<td><strong>Days Sales Outstanding</strong></td>
<td><strong>47.6</strong></td>
<td><strong>48.2</strong></td>
<td><strong>45.7</strong></td>
</tr>
</tbody>
</table>
### Strong Financial Position and Cash Generation

**Leverage**
- 2.8x LTM 3/31/10
- Adjusted EBITDA of: $28.4 million

### ASGN Capitalization Summary

<table>
<thead>
<tr>
<th></th>
<th>As of 3/31/10</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ Amount</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$30.3</td>
</tr>
<tr>
<td>Bank Debt</td>
<td>77.9</td>
</tr>
<tr>
<td>Stockholder's Equity</td>
<td>226.5</td>
</tr>
<tr>
<td>Total Capitalization</td>
<td>$304.4</td>
</tr>
</tbody>
</table>

### Cash Generation (12 months 6/30/09 - 3/31/10)

<table>
<thead>
<tr>
<th></th>
<th>Cash</th>
<th>Increase in Cash</th>
<th>Total Debt</th>
<th>Decrease in Debt</th>
<th>Share Repurchase</th>
<th>Earn Out Payments</th>
<th>Cash Generation</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/30/2009</td>
<td>44.5</td>
<td>(2.0)</td>
<td>100.9</td>
<td>(10.0)</td>
<td>-</td>
<td>-</td>
<td>(5.3)</td>
</tr>
<tr>
<td>9/30/2009</td>
<td>35.1</td>
<td>(9.4)</td>
<td>82.9</td>
<td>(18.0)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>12/31/2009</td>
<td>26.0</td>
<td>(9.1)</td>
<td>77.9</td>
<td>(5.0)</td>
<td>-</td>
<td>-</td>
<td>(4.9)</td>
</tr>
<tr>
<td>3/31/2010</td>
<td>30.3</td>
<td>4.3</td>
<td>77.9</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TTM</strong></td>
<td><strong>($16.2)</strong></td>
<td><strong>$33.0</strong></td>
<td><strong>$0.0</strong></td>
<td><strong>$10.2</strong></td>
<td><strong>$27.0</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Q2 2010 Estimate

($ in millions, except per share data)

<table>
<thead>
<tr>
<th></th>
<th>Q2 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$103.0 - $107.0</td>
</tr>
<tr>
<td><strong>% Growth (y/y)</strong></td>
<td>1.1% - 5.1%</td>
</tr>
<tr>
<td><strong>SG &amp; A (excl. D&amp;A and Equity-Based Compensation Expense)</strong></td>
<td>$31.8 - $32.4</td>
</tr>
<tr>
<td><strong>Depreciation &amp; Amortization</strong></td>
<td>$2.1</td>
</tr>
<tr>
<td><strong>Equity-Based Compensation Expense</strong></td>
<td>$1.8</td>
</tr>
<tr>
<td><strong>EPS (incl. Equity-Based Compensation Expense)</strong></td>
<td>$0.01 - $0.03</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA(^1)</strong></td>
<td>$6.5 - $7.5</td>
</tr>
</tbody>
</table>

Note: Achievement of these goals is subject to the various risk factors set forth in our public filings

\(^1\) Adjusted EBITDA presented is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense
## Key Investment Highlights

### Large, Attractive End Markets
- The staffing industry is a large market, with estimated total revenues of $92 billion in 2009 and projected to be $98 billion in 2010\(^1\)
- The staffing industry is projected to experience significant growth in payrolls and penetration coming out of the recent recession
- Highly skilled temps are in high demand but short supply, with greater resistance to economic cycles, especially in areas like healthcare and highly specialized professional services
- On Assignment ("ASGN" or the "Company") participates in most attractive sub-segments of staffing (i.e. healthcare, life sciences, locum tenens and IT/engineering)

### Strong Position in Critical High-End Skill Sets
- Focused placements of high-end talent – not a mass market “bodyshop” like larger providers
- High-end focus yields higher bill rates, longer assignments and stickier customer relationships
- Unique, proactive recruiting and fulfillment model for specialized talent
- No government or direct 3rd party reimbursement risk

### Diverse, High Quality Customer Base
- 2,626 clients billed in Q1 ’10 with top 10 clients accounting for 7.3% of revenues
- Customer diversification enhances revenue visibility and insulates margins
- Creates exciting opportunities for contract professionals

### Attractive Financial Characteristics
- All segments operate in high demand, high bill rate sub sectors of the broader staffing market, which drives organic revenue growth and stable gross margins
- Highly scalable front and back office creates operating margin expansion opportunities
- Low working capital and CapEx requirements result in strong conversion of EBITDA to FCF
- 338(h)(10) election yields an estimated $4.8 million in annual cash tax savings
- ASGN is exiting ’09 with record gross margins and industry leading EBITDA margins

### Experienced Management Team
- CEO Peter Dameris has extensive experience in the staffing sector and a strong track record with public investors
- Veteran cadre of seasoned industry professionals leading each division

---

\(^1\) Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2010)