Safe Harbor

Certain statements made in this presentation should be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These include statements about our future results of operations and operating targets, the size of the markets in which we operate, and our efforts to increase our market share and revitalize our business. We caution investors that these forward-looking statements are not guarantees of future performance, and actual results may differ materially. Investors should consider the important risks and uncertainties that may cause actual results to differ, including those discussed in our annual report on Form 10-K for the year ended December 31, 2010, Form 10-Q for the quarter ended June 30, 2011 and other filings we make with the Securities and Exchange Commission. We assume no obligation to update this presentation, which speaks as of today’s date.
Today’s Topics

• Key Investment Highlights
• Industry and Market Overview
• Company Overview
• Operating Focus for 2011 and Beyond
• Financial Results
### Key Investment Highlights

| Large, Attractive End Markets | • The staffing industry is a large market, with estimated total revenues of $103 billion in 2010 and projected to be $115 billion in 2011.1 • Highly skilled temps are in high demand but short supply, with greater resistance to economic cycles, especially in areas like healthcare and highly specialized professional services |
| Strong Position in Critical High-End Skill Sets | • On Assignment (“ASGN” or the “Company”) participates in most attractive sub-segments of staffing: Healthcare, Life Sciences, Locum Tenens and IT/Engineering • High-end focus yields higher bill rates, longer assignments and stickier customer relationships • Customer diversification enhances revenue visibility and insulates margins |
| Attractive Organic and Strategic Growth Opportunities | • Capture operating leverage • Accelerate growth of newer practices • Execute against strategic five year plan |
| Attractive Financial Characteristics | • All segments operate in high demand, high bill rate sub sectors of the broader staffing market, which drives organic revenue growth and stable gross margins • Highly scalable front and back office creates operating margin expansion opportunities • Low working capital and CapEx requirements result in strong conversion of EBITDA to FCF |
| Experienced Management Team | • Senior management has extensive experience in the staffing sector and a strong track record with public investors • Veteran cadre of seasoned industry professionals leading each division |

Source:  
1 Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)
Staffing Industry Growth Drivers

Catalyst For Continued Growth

– An economic slowdown reminds companies of the benefits for using contract labor
– Variable cost structure provides money saving alternative to companies and flexibility to ramp up quickly in periods of expansion
– Aging U.S. population may constrain supply of available workforce
– Healthcare reform may stimulate demand for staffing in the long-term

Recent Market Trends

– U.S. economy continues growth
– Companies may have reduced permanent staff below sustainable levels; firms may look to temp staffing to bridge the gap
– Temporary help penetration (1.7% in Jul ’11) still only slightly above prior trough period of 1.6%\(^1,2\)

Potential for M&A Activity

– M&A activity continues to gain traction as large companies and private equity announce more deals
– Escalating access to credit markets may spur appetite for acquisitive growth
– Smaller, private companies may look to partner with larger, well capitalized firms or private equity as activity and valuations increase

Note:
\(^1\) Bureau of Labor Statistics’ (“BLS”) Employment Situation publication (July 2011)
\(^2\) Prior recession period penetration rate bottomed in December of 2001
Staffing Industry Market Opportunity

Total U.S. staffing industry revenues forecasted to be $115 billion in 2011¹

• The U.S. Staffing Market Growth:
  – The staffing industry is projected to grow at an annual rate of 12% in 2011 and 9% in 2012¹
  – Within staffing, temporary help is projected to grow at 12% in 2011¹

• Geographic Mix:
  – U.S., U.K., France, Japan and Germany are the largest geographic markets for the staffing industry
  – With the U.S. holding 33% of the global industry in 2008

• Penetration Rates Remain Low:
  – U.S. penetration rate is at 1.7% of the total workforce²
  – Penetration rates still well below peak levels of 2%

Sources:
¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)
² BLS (July 2011)
³ Staffing Industry Analysts, Inc. (2008)
Competition

ASGN has one of the highest gross margins and Adjusted EBITDA margins in the industry

<table>
<thead>
<tr>
<th></th>
<th>Q2’11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue Growth:</td>
<td>38%</td>
</tr>
<tr>
<td>Gross Margin:</td>
<td>34%</td>
</tr>
<tr>
<td>Adj. EBITDA Margin:</td>
<td>10%</td>
</tr>
</tbody>
</table>

Bill Rates & Gross Margins

Specialization & Client “Stickiness”

Industrial Staffing
- Areas of focus: light industrial; clerical and administrative; less specialized skills
- Widely available skill sets
- Providers seek large placements and compete on price (bulk selling)

Generalist Staffing

Specialist Staffing
- Areas of focus: healthcare, scientific, IT, engineering, finance/accounting, legal
- Skills in short supply and critical to revenue potential of clients
- Competition based on quality of professional and speed and relevancy of response

1 Revenue growth is based on year-over-year change
2 Adjusted EBITDA presented is one of the non-GAAP financial measures used by the Company and is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, impairment charges, and acquisition related expenses, which terms might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures reported by other companies.
Overview of On Assignment

Diversified, “high demand, highly skilled” solutions across large and growing end markets

- Approximately 4,421 contract professionals at approx. 2,377 clients\(^1\)
  - Employed over 150,000 contract professionals since 1992
  - Execute high gross margin assignments (one of the highest in the industry with a gross margin of 34% in Q2 ’11)
  - High gross margin despite low contribution (~3%) from permanent placement / conversion revenue

- 776 Staffing Consultants\(^1\) in 78 branch offices\(^2\) in the U.S., Canada, U.K., Belgium, Ireland, Netherlands, and Spain
  - Deliver fast, quality sales and fulfillment services

Q2 2011 Revenue by Segment

- Information Technology: 45.5%
- Life Sciences: 27.6%
- Healthcare: 15.1%
- Locum Tenens: 11.8%

Q2 2011 Gross Margin by Segment

- Information Technology: 35.8%
- Life Sciences: 34.3%
- Locum Tenens: 33.1%
- Healthcare: 28.3%

\(^1\) Q2 2011 Average
\(^2\) As of June 30, 2011
## Segment Profiles

<table>
<thead>
<tr>
<th>Segment</th>
<th>Business Description</th>
<th>Contract Professionals / Employees</th>
<th>FY 2010 Revenues</th>
<th>Key Customers</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Life Sciences</strong></td>
<td>Life Sciences is a leading provider of professionals in the Lab Support, Clinical Research and Engineering fields</td>
<td>Qualified Database: 44,000+</td>
<td>$109 million</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Current on assignment: ~2,200</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Full-Time Employees: ~270</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$109 million</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Healthcare</strong></td>
<td>The Healthcare segment is comprised of the Allied Healthcare and Nurse Travel lines of business</td>
<td>Qualified Database: 32,000+</td>
<td>$76 million</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Current on assignment: ~1,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Full-Time Employees: ~180</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>IT / Engineering</strong></td>
<td>The IT/Engineering segment provides high-end IT and engineering contract professionals in the U.S. and Europe</td>
<td>Qualified Database: 35,000+</td>
<td>$179 million</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Current on assignment: ~1,300</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Full-Time Employees: ~530</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Physician Staffing</strong></td>
<td>The Physician Staffing segment provides temporary physicians (locum tenens) and permanent search</td>
<td>Qualified Database: 1,300+</td>
<td>$74 million</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Current on assignment: ~200</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Full-Time Employees: ~160</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Wyeth
- Johnson & Johnson
- Kraft Foods
- Procter & Gamble
- Pfizer
- MillerCoors
- Nestlé
- Nestlé Health Science
- Qualcomm
- US Cellular
- Akzonobel
- FedEx
- Boeing
- Accenture
- Microsoft
- IBM
- Verizon
- Boston Scientific
- Honeywell
- Accenture
- Cigna
- Marshfield Clinic
- Cigna
- HCA
- wpe

*On Assignment*
Management Team

Peter Dameris
President & CEO
- 15 years of staffing/public company experience
- Tenure w/ ASGN: 7 years
- Metamor (MMWW) CEO/Chairman
- Quanta (PWR) EVP/COO

James Brill
Senior VP Finance & CFO
- 21 years CFO experience, 28 years public company experience
- Tenure w/ ASGN: 4 years
- Diagnostic Products CFO since 1999

Emmett McGrath
President Lab Support & Allied Healthcare
- 25 years of staffing/public company experience
- Tenure w/ ASGN: 6 years
- Yoh Scientific

Michael McGowan
President Oxford Global Resources
- 15 years of staffing industry experience (13 yrs w/ Oxford, 2 yrs w/ KELYA)
  - Tenure w/ ASGN: 4 years
  - Automatic Data Processing (ADP), The MEDSTAT Group, Kelly Services (KELYA) Middle Markets Division

Mark Brouse
President VISTA Staffing Solutions
- 25 years of staffing industry experience (21 yrs w/ Vista, 4 yrs w/ CHG)
  - Tenure w/ ASGN: 4 years
  - Founded VISTA in 1990
  - Entered the Locum Tenens industry in 1986

Kathryn Hoffman-Abby
Executive Vice President Nurse Travel & VISTA Staffing Solutions
- 26 years of staffing industry experience (21 yrs w/ Vista, 5 yrs w/ CHG)
  - Tenure w/ ASGN: 4 years
  - Founded VISTA in 1990
  - Entered the Locum Tenens industry in 1985
Geography

Note: 78 branches across the United States, Canada, and Europe
The U.S. market for outsourced Clinical/Scientific staffing is forecasted to be $1.7 billion in 2011\(^1\)

- Lab support professionals assist clients in the life sciences industries with research and development, product production, quality control and assurance, regulatory affairs and compliance, engineering, consumer testing and clinical research

### Industry Highlights

- Highly fragmented; market dynamics are favorable
- Middle market, small/medium clients favor personalized service
- Clinical trials already in progress tend to carry through the length of assignments which can last several months or even years
- The industry is saturated with start-up companies with venture capital-back funding that, in many cases, use temporary help or “temp-to-perm” staffing models as a way of managing start-up costs

### Projected Market Size\(^1\)

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010E</th>
<th>2011P</th>
<th>2012P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market</td>
<td>NA</td>
<td>NA</td>
<td>$2.0</td>
<td>$1.5</td>
<td>$1.6</td>
<td>$1.7</td>
<td>$1.9</td>
</tr>
</tbody>
</table>

Sources:

On Assignment Segment: Life Sciences

- The Life Sciences lines of business:
  - Lab Support
  - Clinical Research
  - Engineering
- Operations in the U.S., Canada, and Europe
- Represents 28% of current quarter revenue
- Service clients in:
  - Biotechnology, pharmaceutical, food and beverage, medical device, personal care, chemical, nutraceutical, materials science, consumer products, environmental, petrochemical and contract manufacturing industries
- Provides highly skilled professionals:
  - Chemists, clinical research associates, clinical lab assistants, engineers, biologists, biochemists, microbiologists, molecular biologists, food scientists, regulatory affairs specialists, lab assistants, and other skilled scientific professionals
- Current statistics:
  - ~2,200 contract professionals at ~900 clients\(^1\)
  - Average bill rate at $36 an hour\(^1\)
  - Top 10 clients represent 21% of segment revenue

### Q2 2011 Life Sciences Revenue Mix

<table>
<thead>
<tr>
<th>Category</th>
<th>% of Segment Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pharmaceutical</td>
<td>21.5%</td>
</tr>
<tr>
<td>Biotechnology</td>
<td>18.7%</td>
</tr>
<tr>
<td>Chemical</td>
<td>16.3%</td>
</tr>
<tr>
<td>Food &amp; Beverage</td>
<td>14.9%</td>
</tr>
<tr>
<td>Material Science</td>
<td>10.3%</td>
</tr>
<tr>
<td>Other</td>
<td>4.7%</td>
</tr>
<tr>
<td>Environmental</td>
<td>4.6%</td>
</tr>
<tr>
<td>Medical Devices</td>
<td>3.8%</td>
</tr>
<tr>
<td>Personal Products</td>
<td>2.3%</td>
</tr>
<tr>
<td>University &amp; Municipal</td>
<td>2.0%</td>
</tr>
<tr>
<td>Research</td>
<td>0.5%</td>
</tr>
<tr>
<td>Physiology</td>
<td>0.5%</td>
</tr>
</tbody>
</table>

\(^1\) Q2 2011 Average
Locum Tenens

**Locum Tenens forecasted revenues to be $1.9 billion in 2011**¹

- Locum Tenens: involves placing physicians, which include both general practitioners and specialists, on temporary assignments in a variety of healthcare settings

### Growth Characteristics

- Long-term growth may be fueled by a growing shortage, an aging population, and accessible healthcare insurance to more citizens with healthcare reform
- Physicians are "revenue generators"

### Projected Market Size

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenues ($ billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>$1.4</td>
</tr>
<tr>
<td>2007</td>
<td>$1.6</td>
</tr>
<tr>
<td>2008</td>
<td>$1.8</td>
</tr>
<tr>
<td>2009</td>
<td>$1.8</td>
</tr>
<tr>
<td>2010E</td>
<td>$1.8</td>
</tr>
<tr>
<td>2011P</td>
<td>$1.9</td>
</tr>
<tr>
<td>2012P</td>
<td>$2.0</td>
</tr>
</tbody>
</table>

### High Barriers To Entry

- Need for malpractice insurance
- Complexities involved in recruiting and marketing physicians
- High level of specialized positions requiring specific training and experience
- Lack of licensing reciprocity between states (unlike nursing)
- Greater lead time needed to successfully fill positions

### Projected Physician Shortage

- Over the next 15 yrs, the U.S. could face a shortage of 150,000 doctors, according to the Association of American Medical Colleges²

### Physician Workforce Demographics

- The proportion of physicians reported as working part-time increased to 19% in 2007 from 13% in 2005³
- Flexible work hours or part-time options were reported as one of the top three ongoing retention initiatives that medical group leaders have found to be effective³

---

Sources:

¹ Staffing Industry Analysts Insight: Staffing industry Forecast (April 2011)
² Wall Street Journal (April 2010)
³ 2007 Retention Survey, American Medical Group Association and Cejka Search
On Assignment Segment: Physician Staffing

- Full-service physician recruitment and staffing company
  - Headquartered in Salt Lake City and founded in 1990
- Places physicians in all 50 states, Australia and New Zealand
- Summary statistics:
  - Approximately 160 full-time employees
  - Approximately 30 specialties through 13 employee teams
  - Pool of 1,300+ physicians worldwide, with a range of medical specialties
  - Approximately 200 physicians on assignment daily\(^1\)
  - Highest annual growth rate and gross margin of any publicly-traded physician staffing company
- Average domestic locum tenens assignment lasts 6 weeks
  - New line of business for longer engagements

---

\(^1\) Q2 2011 Average
Healthcare Staffing

**Healthcare Staffing forecasted revenues to be $7.9 billion in 2011**¹

- Demand for healthcare staffing services is expected to be driven by:
  - An aging U.S. population
  - Continuous shift by healthcare organizations to increased outsourcing
  - Flexible business models to respond to immediate changes in demand
  - An acute shortage of physicians, nurses and other healthcare professionals in the long-term
  - Need for workers with specialized science and medical skills due to advances in technology
  - Accessible healthcare to more individuals provided by healthcare reform

**Healthcare Temporary Staffing Market**¹

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Size ($ in Billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>$10.6</td>
</tr>
<tr>
<td>2007</td>
<td>$11.3</td>
</tr>
<tr>
<td>2008</td>
<td>$11.4</td>
</tr>
<tr>
<td>2009</td>
<td>$8.2</td>
</tr>
<tr>
<td>2010E</td>
<td>$7.6</td>
</tr>
<tr>
<td>2011P</td>
<td>$7.9</td>
</tr>
<tr>
<td>2012P</td>
<td>$8.6</td>
</tr>
</tbody>
</table>

**Healthcare by Segment (2011)**

- **Travel Nurse** $1.0
- **Locum Tenens** $1.9
- **Per Diem Nurse** $2.5
- **Allied/Other** $2.5

Source:
¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)
Allied Staffing forecasted revenues to be $2.5 billion in 2011

- Allied healthcare staffing involves placing professionals other than physicians and nurses, such as rehabilitation and respiratory therapists, physician assistants, nurse practitioners, nurse anesthetists, pharmacists, surgical technicians and radiologic technologists, in a variety of healthcare settings

Industry Highlights

- Allied healthcare staffing assignments generally last 13 weeks
- Allied healthcare staffing consists of higher bill rate modalities, usually requiring specialized skills
- Within these specialties, health information technology is projected to accelerate growth in 2011

Growth Characteristics

- Allied healthcare staffing is estimated to have contracted 4% in 2010, with revenues of $2.4 billion and is projected to grow 4% in 2011
- The segment still has low temporary penetration rates, which is a driver for long-term growth

Projected Market Size

Source: 1 Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)
Nurse Travel

**Nurse Travel forecasted revenues to be $1.0 billion in 2011¹**

- Nurse Travel is estimated to have contracted 25% in 2010 and is projected to grow by 7% in 2011¹
- However, a primary long-term growth driver is nurse shortage, which is expected to grow to 36% by 2020²

---

### Occupations with Largest Projected Job Growth ‘08–’18

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Employment Growth (000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registered Nurses</td>
<td>552</td>
</tr>
<tr>
<td>Personal &amp; Home Care Aides</td>
<td>461</td>
</tr>
<tr>
<td>Customer Service Reps</td>
<td>400</td>
</tr>
<tr>
<td>Food Prep &amp; Serving Workers</td>
<td>394</td>
</tr>
<tr>
<td>Home Health Aides</td>
<td>376</td>
</tr>
<tr>
<td>Retail Salespersons</td>
<td>375</td>
</tr>
<tr>
<td>Office Clerks, general</td>
<td>359</td>
</tr>
<tr>
<td>Accountants &amp; Auditors</td>
<td>279</td>
</tr>
<tr>
<td>Nursing Aides</td>
<td>276</td>
</tr>
<tr>
<td>Postsecondary Teachers</td>
<td>257</td>
</tr>
</tbody>
</table>


---

### Supply & Demand Shortage by Registered Nurses

- Number of Registered Nurses (mm) 36%

Sources:

¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)
On Assignment Segment: Healthcare

- The Healthcare lines of business:
  - Nurse Travel
  - Allied Healthcare

- Represents 15% of current quarter revenue

- Nurse Travel
  - Rapid response nurses
  - Critical position focus
  - Average bill rate approx. $68 an hour
  - Approx. 280 nurses at approx. 120 clients
  - Top 10 clients represented 35% of segment revenue
  - Gross margin was 24% for the quarter

- Allied Healthcare
  - Offer contract professionals on both a local and traveling basis ranging from phlebotomists to HIM professionals
  - Average bill rate approx. $37 an hour
  - Approx. 700 contract professionals at approx. 480 clients
  - Top 10 clients represented 21% of segment revenue
  - Gross margin was 32% for the quarter

---

1 Q2 2011 Average

---

Q2 2011 Healthcare Revenue Mix

<table>
<thead>
<tr>
<th>% of Segment Revenue</th>
<th>Nurse Travel</th>
<th>Allied Healthcare</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td></td>
<td>(24.2% GM)</td>
<td>(32.5% GM)</td>
</tr>
</tbody>
</table>
**Information Technology**

**Forecasted IT staffing revenues to be $20.1 billion in 2011**

- IT staffing involves providing temporary professionals and placing full-time employees in areas ranging from multiple platform systems integration to end-user support, including specialists in programming, networking systems integration, database design and help desk support.

<table>
<thead>
<tr>
<th>Year</th>
<th>Projected Market Size ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>$19.0</td>
</tr>
<tr>
<td>2007</td>
<td>$20.5</td>
</tr>
<tr>
<td>2008</td>
<td>$19.8</td>
</tr>
<tr>
<td>2009</td>
<td>$15.8</td>
</tr>
<tr>
<td>2010E</td>
<td>$17.9</td>
</tr>
<tr>
<td>2011P</td>
<td>$20.1</td>
</tr>
<tr>
<td>2012P</td>
<td>$22.5</td>
</tr>
</tbody>
</table>

**Growth Characteristics**

- IT segment is estimated to grow by 12% in 2011 and 12% in 2012

**Industry Potential**

- IT has recovered quicker than most other staffing segments; and is the only professional staffing segment expected to surpass 2008 levels in the current year.
- Growth through 2012 is expected to be driven by demand from the healthcare industry, given the incentives in the stimulus package.

**Shortage of Talent**

- One of the main constraints on growth in this segment is a shortage of talent, and not necessarily demand, due to the exodus of many mid-career professionals following the tech bubble and a steady decline in new computer science graduates.

Source:

1 Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)
On Assignment Segment: IT/Engineering

*IT/Engineering’s disciplined focus on the high-end of IT and engineering markets yields industry leading bill rates, success rates and margins*

- “The Right Talent. Right now.®”
- Four divisions:
  - Oxford International - nation-wide recruitment for nation-wide vacancies
  - Oxford & Associates - local recruitment through branch network
  - Healthcare IT - functional and technical recruitment in all aspects of healthcare IT
  - Centerpoint - fills permanent staffing needs
- High-end IT and engineering focus
  - Time sensitive project requirements
  - Traditional average assignment of approx. 5 months
  - Average bill rate of $114 per hour\(^1\)
- Proactive, recruiting-driven organization
  - Significantly higher success rate filling engagements than competitors
- Attractive financial characteristics
  - Minimal client and industry business concentration; no customer accounts for more than 3% of sales
  - Acquired operations profitable every year since ‘86
  - Top 10 clients represent 14% of segment revenue

\(^1\) Q2 2011 Average

Q2 2011 IT/Engineering Revenue Mix

- Information Technology 42%
- Software / Hardware 22%
- Engineering 23%
- Telecom 7%
- Healthcare IT 7%
- Information Technology 42%
Gross Margins Improved During The Recession

Gross Margin Trend (Indexed To FY 2007)

Source: Company press releases and public filings
Peer Comparison: Sales Trends w/ Sequential Growth

Note: Q3 ‘11E is based on management guidance and consensus street estimates.

1 Increase in Revenue and Adjusted EBITDA is due to acquisition of Medfinders in Sept ’10
Medfinders contributed approximately $300 million in annual revenue.
Peer Comparison: Gross Margin Trends

OnAssignment®

KFORCE®

Professional Staffing

AMN Healthcare

Cross Country Healthcare

Note: Q3 ‘11E is based on management guidance and consensus street estimates
Peer Comparison: Adjusted EBITDA Trends

**On Assignment®**

- **Q3 ’10**: $12
- **Q4 ’10**: $12
- **Q1 ’11**: $11
- **Q2 ’11**: $15
- **Q3 ’11E**: $17

**KFORCE® Professional Staffing**

- **Q3 ’10**: $16
- **Q4 ’10**: $15
- **Q1 ’11**: $14
- **Q2 ’11**: $17
- **Q3 ’11E**: $18

**AMN Healthcare**

- **Acquisition driven - see footnote 1 below**

- **Q3 ’10**: $10
- **Q4 ’10**: $11
- **Q1 ’11**: $18
- **Q2 ’11**: $15
- **Q3 ’11E**: $16

**Cross Country Healthcare**

- **Q3 ’10**: $7
- **Q4 ’10**: $6
- **Q1 ’11**: $5
- **Q2 ’11**: $6
- **Q3 ’11E**: $6

Note: Q3 ’11E is based on management guidance and consensus street estimates.

1 Increase in Revenue and Adjusted EBITDA is due to acquisition of Medfinders in Sept ’10
Medfinders contributed approximately $300 million in annual revenue.
Peer Comparison: Adjusted EBITDA Margin Trends

Note: Q3 ’11E is based on management guidance and consensus street estimates
Free Cash Flow And Financial Leverage

Strong free cash flow generation allows for focus on quick deleveraging of balance sheet and funding of share repurchase program

### Free Cash Flow Generation

<table>
<thead>
<tr>
<th>Conversion %</th>
<th>50%</th>
<th>42%</th>
<th>117%</th>
<th>49%</th>
</tr>
</thead>
<tbody>
<tr>
<td>($ in millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$55</td>
<td>$64</td>
<td>$32</td>
<td>$37</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$28</td>
<td>$27</td>
<td>$35</td>
<td>$17</td>
</tr>
</tbody>
</table>

### Bank Debt Outstanding

<table>
<thead>
<tr>
<th>Debt-to-Capital%</th>
<th>41%</th>
<th>37%</th>
<th>26%</th>
<th>23%</th>
</tr>
</thead>
<tbody>
<tr>
<td>($ in millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2007</td>
<td>$136</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2008</td>
<td>$126</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2009</td>
<td>$78</td>
<td>$78</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2010</td>
<td>$67</td>
<td></td>
<td>$67</td>
<td></td>
</tr>
</tbody>
</table>

### Share Repurchase Program

- **$20,000,000** Authorized in Dec 2010
- **$2,000,000** Purchased in Q4 '10 (at an Avg. share price of $6.84)
- **$18,000,000** Available in Share Repurchase program
2010 Trends Augur Well For 2011 And Beyond

Indicators give positive outlook for continued growth this year…

Sequential growth for sectors of staffing have stayed course

- IT/Engineering and Life Sciences staffing continue to produce strong growth as companies spend on capital expenditures and R&D projects
- Healthcare has shown signs of potential for improvement in the near term
- Volume of temps working and average hours worked per week continues to rise - forward looking indicators of revenue growth

Economic growth continues…

- GDP increased at an annual rate of 1.0% in Q2 2011¹
- Labor markets are growing and unemployment claims continue to tick down
- Economists have revised estimates down but still reflect growth over the next 2 quarters

Employment data

- Unemployment remains at 9% with temp help having the fastest growth in job recovery
- Temp penetration rates are at their highest levels since June ’08 but still at historic lows²

¹ Bureau of Economic Analysis – August 26, 2011 Second Estimate
² BLS (July 2011)
Recent Industry Trends

- Private payrolls are up but U.S. employment growth has been anemic
  - July’s BLS report indicated an increase in jobs, with healthcare leading in job additions
  - Non farm payrolls grew by 117,000 in July with private employment rising by 154,000
- Temporary help has held steady at 1.7% of total non farm employment
  - Thus far, temporary staffing has outpaced the recovery of full time employment

Source: BLS and Baird Research (HCS Map – May 2011)
Growth Rebounding Despite Healthcare Weakness

Revenue by Business Segment

Q3 Guidance

$158 MM

$155 MM

Revenue ($ in millions)

Life Sciences
Healthcare
Physician
IT/Engineering
Adjusted EBITDA & Margin

Note: $ in thousands

1 Adjusted EBITDA presented is one of the non-GAAP financial measures used by the Company and is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, impairment charges, and acquisition related expenses, which terms might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures reported by other companies.
## On Assignment’s Strategic Growth Opportunities

### Cyclical Stabilization and Growth
- Temporary help penetration rate slightly above prior trough period (2001-'02 recession)
- Labor markets indicate that job recovery continues to strengthen, albeit at an anemic rate
- Companies will look to temporary staffing to meet cyclical recovery in demand

### Secular Trends Will Favor On Assignment
- Aging U.S. population may constrain supply of available workforce
- Healthcare reform should stimulate demand for staffing in the long term
- On Assignment focuses on the highly-skilled component of the labor force, which companies typically have the hardest time staffing

### Numerous Areas of Opportunity for Incremental Revenues
- Permanent placement
- Healthcare IT
- GSA contracts
- Clinical research

### Acquisition Environment Is Favorable
- M&A activity continues to increase during 2011; closer to 2008 levels
- Smaller, private companies may look to partner with larger, well capitalized firms or private equity as activity and valuations increase
- On Assignment is well positioned to enhance its market position and/or add new capabilities / service offerings

### Significant Sources of EPS Leverage
- EBITDA profitability remains toward low end of historical trends
- Revenue growth vs. fixed costs creates margin opportunity
- Strong cash flow generation provides liquidity for acquisitive growth
- 338(h)(10) election yields an estimated $4.8 million in annual cash tax savings
- Credit facility refinancing will reduce interest costs and provide flexibility for acquisitions

---

Source:
1 Bureau of Labor Statistics (“BLS”) and Staffing Industry Analysts (December 2010)
$1 Billion Revenue Opportunity Through Organic Growth and Strategic Acquisitions of Mid-Sized Companies

- At our historical average Adjusted EBITDA margin of 10%, Adjusted EBITDA of $100 million in five years is obtainable.
Tracking Progress To Strategic 5-Year Plan...

**Organic Revenue Growth Thru Jun ‘11**

Organic revenue growth for past 12 months vs. 5-year plan Target growth rate of 10% annually

**Acquired Revenue In Last 12 Months**

Total deals: 3
Total acquired revenue: $47 MM

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**Organic + Acquired Revenue**

Includes $47 MM in acquisition revenue in LTM period; assumes $50 MM each year thereafter

---

**Target Revenue**

---

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Significant Upside Potential From Increasing Staffing Consultant Productivity

• Our operating leverage provides for an opportunity to generate additional revenue with minimal increases in SG&A

<table>
<thead>
<tr>
<th>Illustrative Example: Increase in Temps</th>
</tr>
</thead>
<tbody>
<tr>
<td>Temps:</td>
</tr>
<tr>
<td>1</td>
</tr>
<tr>
<td>Bill Rate (per Hr): $64.48</td>
</tr>
<tr>
<td>Hrs / Week:</td>
</tr>
<tr>
<td>36.21</td>
</tr>
<tr>
<td>Weeks:</td>
</tr>
<tr>
<td>51</td>
</tr>
<tr>
<td>Total SCs:</td>
</tr>
<tr>
<td>776</td>
</tr>
<tr>
<td>Incremental Sales per Year</td>
</tr>
<tr>
<td>$92.4 MM</td>
</tr>
<tr>
<td>$184.7 MM</td>
</tr>
</tbody>
</table>

Income Stat. Impact:

- Revenue: $92.4 | $184.7
- Gross Profit @ 34%: 31.4 | 62.8
- Commissions/Bonus 12%: (3.6) | (7.2)
- Mgmt & Exec. Comp (4.2) | (4.2)
- Incremental Oper. Inc. $23.6 | $51.4
- Tax @ 45%: (10.6) | (23.1)
- Incremental Net Inc. $13.0 | $28.3
- Est. Shares Out. 37.4 | 37.4
- Incremental EPS $0.35 | $0.75

Current Metrics vs. Peak Metrics

<table>
<thead>
<tr>
<th>Q3 '08</th>
<th>Q2 '11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$161.9</td>
</tr>
<tr>
<td>Bill Rate</td>
<td>64.43</td>
</tr>
<tr>
<td>Avg. Hrs. Worked</td>
<td>36.62</td>
</tr>
<tr>
<td>Avg. Temps</td>
<td>5,115</td>
</tr>
<tr>
<td>Gross Margin</td>
<td>32.6%</td>
</tr>
<tr>
<td>SCs</td>
<td>742</td>
</tr>
</tbody>
</table>

SC = Staffing Consultants
Assumes 51 working weeks in a year
1 For illustrative purposes only
2 Comparing current vs. Q3 '08 as third quarter is the strongest revenue generating quarter

OnAssignment
# Financial Results for the Quarter

<table>
<thead>
<tr>
<th></th>
<th>Actual Q2 '11</th>
<th>Actual Q2 '10</th>
<th>YOY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>$21,736</td>
<td>$19,300</td>
<td>12.6%</td>
</tr>
<tr>
<td>Life Sciences</td>
<td>$39,626</td>
<td>$25,511</td>
<td>55.3%</td>
</tr>
<tr>
<td>Locum Tenens</td>
<td>$17,002</td>
<td>$18,417</td>
<td>(7.7%)</td>
</tr>
<tr>
<td>Information Technology</td>
<td>$65,319</td>
<td>$41,231</td>
<td>58.4%</td>
</tr>
<tr>
<td><strong>Consolidated Revenues</strong></td>
<td><strong>$143,683</strong></td>
<td><strong>$104,459</strong></td>
<td><strong>37.5%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Healthcare 28.3%</th>
<th>Life Sciences 34.3%</th>
<th>Locum Tenens 33.1%</th>
<th>Information Technology 35.8%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Consolidated Gross Margin</strong></td>
<td><strong>34.0%</strong></td>
<td><strong>33.8%</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Adjusted EBITDA $14,831</th>
<th>$7,262</th>
<th>Adjusted EBITDA Margin 10.3%</th>
<th>7.0%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Productivity ($GP/SC)</td>
<td>$63,000</td>
<td>$57,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EPS</td>
<td>$0.16</td>
<td>$0.03</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: $ in thousands, except per share data
Strong Financial Position and Cash Generation

**Cash Generation (12 months)**

<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>Cash</th>
<th>Increase in Cash</th>
<th>Total Debt</th>
<th>Decrease in Debt</th>
<th>Acquisitions</th>
<th>Earn Out Payments</th>
<th>Share Repurchases</th>
<th>Cash Generation</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/30/2010</td>
<td>30.3</td>
<td>(0.2)</td>
<td>77.9</td>
<td>-</td>
<td>(5.2)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>12/31/2010</td>
<td>18.4</td>
<td>(11.9)</td>
<td>66.8</td>
<td>(11.2)</td>
<td>-</td>
<td>-</td>
<td>(2.0)</td>
<td>-</td>
</tr>
<tr>
<td>3/31/2011</td>
<td>15.8</td>
<td>(2.6)</td>
<td>78.5</td>
<td>11.8</td>
<td>(17.1)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>6/30/2011</td>
<td>19.2</td>
<td>3.4</td>
<td>77.3</td>
<td>(1.3)</td>
<td>-</td>
<td>(0.8)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>TTM</td>
<td>($11.3)</td>
<td>$0.7</td>
<td>$22.3</td>
<td>$0.8</td>
<td>$2.0</td>
<td>$14.5</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Indebtedness and Leverage Summary**

<table>
<thead>
<tr>
<th>$ Amount</th>
<th>Leverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$19.2</td>
</tr>
<tr>
<td>Current Portion of Bank Debt</td>
<td>5.0</td>
</tr>
<tr>
<td>Long Term Bank Debt</td>
<td>72.3</td>
</tr>
<tr>
<td>Other Debt</td>
<td>0.4</td>
</tr>
<tr>
<td><strong>Total Debt</strong></td>
<td><strong>$77.7</strong></td>
</tr>
<tr>
<td><strong>Net Debt</strong></td>
<td><strong>$58.5</strong></td>
</tr>
</tbody>
</table>

**Leverage**

- **1.6x LTM 6/30/11**
- Adjusted EBITDA of: $48.7 million

---

1 Adjusted EBITDA presented is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, impairment charges, and acquisition related expenses.
# Management Guidance

($ in millions, except per share data)

<table>
<thead>
<tr>
<th></th>
<th>Q3 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$155.0 - $158.0</td>
</tr>
<tr>
<td><strong>% Growth (y/y)</strong></td>
<td>33.5% - 36.0%</td>
</tr>
<tr>
<td><strong>SG &amp; A (excl. D&amp;A and Equity-Based Compensation Expense)</strong></td>
<td>$41.0</td>
</tr>
<tr>
<td><strong>Depreciation &amp; Amortization</strong></td>
<td>$2.4</td>
</tr>
<tr>
<td><strong>Equity-Based Compensation Expense</strong></td>
<td>$1.7</td>
</tr>
<tr>
<td><strong>EPS (incl. Equity-Based Compensation Expense)</strong></td>
<td>$0.17 - $0.19</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>$16.0 - $17.0</td>
</tr>
</tbody>
</table>

Note: Achievement of these goals is subject to the various risk factors set forth in our public filings

1 Adjusted EBITDA presented is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, impairment charges, and acquisition related expenses.
## Key Investment Highlights

| Large, Attractive End Markets | - The staffing industry is a large market, with estimated total revenues of $103 billion in 2010 and projected to be $115 billion in 2011\(^1\)
- Highly skilled temps are in high demand but short supply, with greater resistance to economic cycles, especially in areas like healthcare and highly specialized professional services |
| Strong Position in Critical High-End Skill Sets | - On Assignment (“ASGN” or the “Company”) participates in most attractive sub-segments of staffing: Healthcare, Life Sciences, Locum Tenens and IT/Engineering
- High-end focus yields higher bill rates, longer assignments and stickier customer relationships
- Customer diversification enhances revenue visibility and insulates margins |
| Attractive Organic and Strategic Growth Opportunities | - Capture operating leverage
- Accelerate growth of newer practices
- Execute against strategic five year plan |
| Attractive Financial Characteristics | - All segments operate in high demand, high bill rate sub sectors of the broader staffing market, which drives organic revenue growth and stable gross margins
- Highly scalable front and back office creates operating margin expansion opportunities
- Low working capital and CapEx requirements result in strong conversion of EBITDA to FCF |
| Experienced Management Team | - Senior management has extensive experience in the staffing sector and a strong track record with public investors
- Veteran cadre of seasoned industry professionals leading each division |

Source:  
\(^1\) Staffing Industry Analysts Insight: Staffing Industry Forecast (April 2011)