Safe Harbor

Certain statements made in this presentation should be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These include statements about our future results of operations and operating targets, our ability to integrate Apex Systems into our operations successfully, the size of the markets in which we operate, and our efforts to increase our market share. We caution investors that these forward-looking statements are not guarantees of future performance, and actual results may differ materially. Investors should consider the important risks and uncertainties that may cause actual results to differ, including those discussed in our annual report on Form 10-K for the year ended December 31, 2011, Form 10-Q for the quarter ended September 30, 2012, Proxy Statement filed on April 13, 2012 and other filings we make with the Securities and Exchange Commission. We assume no obligation to update this presentation, which speaks as of today's date.
Key Investment Highlights

• Large and Growing Provider of Professional Staffing Services

• Strategically Positioned to Capture Favorable Trends in Professional Staffing

• Differentiated Platform Featuring High-end and Mission Critical Skill Sets

• Established Domestic Footprint With Significant Scale

• Experienced Management Team With a Proven Track Record to Execute On Assignment’s Growth

• Attractive Financial Characteristics – Strong Revenue and Substantial Free Cash Flow Generation
Large and Growing Provider of Professional Staffing Services

- One of the largest professional staffing companies in the U.S.
- $1,460 million FY 2012 revenues
- Approximately 11,600 contract professionals at ~2,900 clients
- Focused on placing professionals with higher end math and science skills
- 1,577 staffing consultants in 130 branch offices in the U.S., Canada, UK, Belgium, Netherlands, Spain and Ireland
- Deliver fast, quality sales and fulfillment services
- Staffing industry revenue projected to be $134 billion in 2013
- Participates in the most attractive sub-segments of staffing: Healthcare, Life Sciences, Locum Tenens, IT / Engineering
- 2nd largest publicly-traded U.S. professional staffing firm
- One of the highest gross margins in the industry – 30.5% in FY 2012
- High gross margin despite low contribution (~2%) from permanent placement / conversion revenue

Revenues by Segment

Gross Margin by Segment

1 FY 2012. Pro forma for acquisition of Apex Systems and divestiture of the Nurse Travel Division
2 Based on Q4 2012 average and pro forma for the divestiture of the Nurse Travel Division
3 As of December 31, 2012 (pro forma for the divestiture of the Nurse Travel Division)
4 Staffing Industry Analysts Insight: Staffing Industry Forecast (September 2012)
Strategically Positioned to Capture Favorable Trends in Professional Staffing

Professional Staffing Industry Revenue

- **Growth Drivers**
  - Variable cost structure provides potential cost savings and staff flexibility
  - Aging U.S. population may constrain workforce supply
  - If implemented, healthcare reform may stimulate staffing demand
  - Companies are utilizing temporary labor as a larger percentage of their workforce

- **Structural Change Towards Professional Staffing**
  - Driven in part by IT staffing (the largest segment)
  - Rapid rate of technological change driving companies to flexible workforces

*Source: Staffing Industry Analysts. Dollars in billions.*
Differentiated Platform Featuring High-end and Mission Critical Skill Sets

On Assignment has one of the strongest margins in the industry

| PF FY 2012 ¹ | Revenue Growth: 18% | Gross Margin: 30.5% | Adj. EBITDA Margin:² 10.3% |

Specialization & Client “Stickiness”

**Industrial Staffing**
- Areas of focus: light industrial; clerical and administrative; less specialized skills
- Widely available skill sets
- Providers seek large placements and compete on price (bulk selling)

**Generalist Staffing**

**Professional Staffing**
- Areas of focus: healthcare, scientific, IT, engineering, finance/accounting, legal
- Skills in short supply and critical to revenue potential of clients
- Competition based on quality of professional and speed and relevancy of response

¹ Pro forma for the acquisition of Apex Systems and the divestiture of the Nurse Travel Division

² Adjusted EBITDA presented is one of the non-GAAP financial measures used by the Company and is defined as earnings before interest, taxes, depreciation, and amortization of identifiable intangible assets plus equity-based compensation expense, impairment charges, and acquisition related expenses, which terms might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures reported by other companies and other one-time items. Refer to Appendix for EBITDA reconciliation.
Established Domestic Footprint With Significant Scale

Our 1,577 staffing consultants in 130 branch offices provide staffing solutions for in-demand, skilled talent.
Experienced Management Team With a Proven Track Record to Execute On Assignment’s Growth

Peter Dameris
President & CEO

Edward Pierce
Executive VP & CFO

James Brill
Senior VP, CAO & Treasurer

Michael McGowan
President
Oxford Global Resources & COO

Rand Blazer
President
Apex Systems

Emmett McGrath
President
Lab Support & Allied Healthcare

Christian Rutherford
President
VISTA Staffing Solutions

- 16 years of staffing/public company experience
- Tenure w/ ASGN: 10 years
- Metamor (MMWW) CEO / Chairman
- Quanta (PWR) EVP/COO

- 11 years CFO experience, 21 years public company experience
- Formerly, director of ASGN since 2007
- First Acceptance Corp. (FAC), President
- BindView Development Corp. (BVEW), CFO
- Metamor (MMWW), CFO
- Arthur Andersen & Co.

- 22 years CFO experience, 29 years public company experience
- Tenure w/ ASGN: 6 years
- Diagnostic Products CFO since 1999

- 16 years of staffing industry experience (14 yrs w/ Oxford, 2 yrs w/ KELYA)
- Tenure w/ ASGN: 6 years
- Automatic Data Processing (ADP), The MEDSTAT Group, Kelly Services (KELYA) Middle Markets Division

- 30 years in professional services industry (consulting and staffing)
- Joined ASGN in 2012
- Apex Systems COO since 2007
- BearingPoint, CEO

- 26 years of staffing/public company experience
- Tenure w/ ASGN: 8 years
- Yoh Scientific

- 19 years of staffing industry experience
- Named President of VISTA on Nov 1, 2011
- Medfinders, COO
- Weatherby Locums, President
- CompHealth
## Operating in Attractive Professional Staffing Segments

<table>
<thead>
<tr>
<th>Business Description</th>
<th>Apex</th>
<th>Oxford</th>
<th>Life Sciences</th>
<th>Physician Staffing</th>
<th>Healthcare</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mission Critical IT</td>
<td>$879 million</td>
<td>$345 million</td>
<td>$163 million</td>
<td>$103 million</td>
<td>$58 million</td>
</tr>
<tr>
<td>High-end IT</td>
<td>54%</td>
<td>24%</td>
<td>11%</td>
<td>7%</td>
<td>4%</td>
</tr>
</tbody>
</table>

### Revenues\(^1\) % of Total

<table>
<thead>
<tr>
<th>Professionals</th>
<th>Apex</th>
<th>Oxford</th>
<th>Life Sciences</th>
<th>Physician Staffing</th>
<th>Healthcare</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qualified Database</td>
<td>400,000+</td>
<td>35,000+</td>
<td>44,000+</td>
<td>1,300+</td>
<td>30,000+</td>
</tr>
<tr>
<td>On Assignment</td>
<td>~6,500</td>
<td>~1,500</td>
<td>~2,200</td>
<td>~280</td>
<td>~1,000</td>
</tr>
<tr>
<td>Full-Time Employees</td>
<td>~1,100</td>
<td>~670</td>
<td>~300</td>
<td>~200</td>
<td>~160</td>
</tr>
</tbody>
</table>

### Key Statistics

<table>
<thead>
<tr>
<th>Key Statistics</th>
<th>Apex</th>
<th>Oxford</th>
<th>Life Sciences</th>
<th>Physician Staffing</th>
<th>Healthcare</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bill Rate</td>
<td>$59/hour</td>
<td>$122/hour</td>
<td>$35/hour</td>
<td>$185/hour</td>
<td>$37/hour</td>
</tr>
<tr>
<td>Engagement Length</td>
<td>~5 months</td>
<td>~5 months</td>
<td>2-13 weeks</td>
<td>6 weeks</td>
<td>3-12 months</td>
</tr>
<tr>
<td>Geography</td>
<td>U.S.</td>
<td>U.S.</td>
<td>North America, Europe</td>
<td>U.S.</td>
<td>North America, Europe</td>
</tr>
</tbody>
</table>

### Key Customers

- **Corporations**
  - Microsoft
  - AkzoNobel
  - Alcon
  - Abbott

- **Biotech & Pharma**
  - Wyeth
  - Johnson & Johnson
  - Amgen

- **Hospitals / Physician Offices**
  - HCA
  - Kaiser Permanente
  - St. Jude Children’s Research Hospital

- **Healthcare / Gov Agencies**
  - Department of Veterans Affairs
  - Health Resources and Services Administration

- **Labs / Universities**
  - University of California
  - Stanford University

### Industry Growth\(^2\)

- FY 2013: 8%
- FY 2013: 8%
- FY 2013: 7%
- FY 2013: 9%
- FY 2013: 10%

---

\(^1\) FY 2012 (pro forma for the divestiture of the Nurse Travel Division)

\(^2\) Staffing Industry Analysts Insight: Staffing Industry Forecast (September 2012)
Strong Cash Flow Generation Through Economic Cycles

Strong free cash flow generation in up and down economic cycles allow for quick deleveraging of the balance sheet

| Adj. EBITDA-to-FCF Conversion %: | 50% | 42% | 103% | 45% | 55% | 36% |
| Bank Debt Balance:              | $136 | $126 | $78  | $67 | $87 | $427 |

($ in millions)

**Peak economic cycle**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted EBITDA</td>
<td>$55</td>
<td>$64</td>
<td>$55</td>
<td>$78</td>
<td>$126</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$28</td>
<td>$27</td>
<td>$57</td>
<td>$35</td>
<td>$70</td>
</tr>
<tr>
<td>Capital Expenditures</td>
<td>$6</td>
<td>$8</td>
<td>$5</td>
<td>$7</td>
<td>$9</td>
</tr>
</tbody>
</table>

**Economic downturn**

**Expansionary period**

Note: Adjusted EBITDA-to-FCF Conversion % represents standalone ASGN financials for 2007 and 2008; FY 2009 to FY 2012 are pro forma to include Apex Systems
## Disciplined Acquisition Strategy

### In January 2007, On Assignment acquired VISTA Staffing Solutions

<table>
<thead>
<tr>
<th>Purchase Price</th>
<th>Rationale</th>
<th>Integration</th>
</tr>
</thead>
<tbody>
<tr>
<td>• On Assignment purchased VISTA for $49 million</td>
<td>• Helped On Assignment increase participation in healthcare staffing by entering them into the locum tenens industry</td>
<td>• Oxford supported On Assignment’s growth strategy and provided a niche offering in the IT sector</td>
</tr>
<tr>
<td>• VISTA has over 200 physicians on assignment daily with an average bill rate of approximately $185 per hour</td>
<td></td>
<td>• Allows for greater cross-selling opportunities because of minimal overlap in client base</td>
</tr>
</tbody>
</table>

### In January 2007, On Assignment acquired Oxford Global Resources

<table>
<thead>
<tr>
<th>Purchase Price</th>
<th>Rationale</th>
<th>Integration</th>
</tr>
</thead>
<tbody>
<tr>
<td>• On Assignment purchased Oxford for $212 million, or 9.6x enterprise value to LTM EBITDA</td>
<td>• Acquisition represented On Assignment’s entry into the large and growing Information Technology and Engineering Services market</td>
<td>• No customer overlap and seamless front and back office integration with legacy On Assignment</td>
</tr>
<tr>
<td></td>
<td>• Oxford supported On Assignment’s growth strategy and provided a niche offering in the IT sector</td>
<td>• 55 out of 60 managers from the Oxford acquisition are still with On Assignment</td>
</tr>
</tbody>
</table>

### In May 2012, On Assignment acquired Apex Systems

<table>
<thead>
<tr>
<th>Purchase Price</th>
<th>Rationale</th>
<th>Integration</th>
</tr>
</thead>
<tbody>
<tr>
<td>• On Assignment purchased Apex Systems for $600 million, or 9.2x enterprise value to 2011 EBITDA</td>
<td>• Acquisition created the second largest IT staffing provider in the U.S. with approximately $1 billion of revenue from IT staffing</td>
<td>• Apex and Oxford do not compete against one another</td>
</tr>
<tr>
<td></td>
<td>• Expands On Assignment’s business into new verticals (financial services, telecom) and new geographies (within the U.S.)</td>
<td>• Expected to be immediately accretive on both a GAAP and cash EPS basis (excluding potential synergies)</td>
</tr>
</tbody>
</table>
A Powerful Combination

Size and Scale
- Together, creates a Top 3 IT staffing provider in the U.S., according to SIA rankings¹
- Based on year-to-date performance above market growth, we believe we will be the 2nd largest IT staffing provider by the end of 2012
- Full spectrum of staffing services (high-end to mission critical)

Highly Complementary Acquisition
- Focused on different sets of IT skills – no channel conflicts
  - Oxford: High-end IT
  - Apex: Mission Critical IT
- Limited integration required
- Similar business models and corporate cultures

Revenue Diversification
- Broaden services offering across IT skills
- New business verticals and geographical diversification
- Expand permanent placement business
- Cross-selling opportunities

Attractive Financial Characteristics
- Accretive to revenue growth and earnings
- Strong conversion of EBITDA to cash flow
- Significant cash tax savings, resulting in anticipated rapid debt paydown

¹ Based on FY 2011 estimated revenues

Source: Staffing Industry Analysts Insight: 2012 List of Largest U.S. IT Staffing Firms (July 2012)
### Information Technology – Market Overview

**Forecasted IT staffing revenues to be $23.1 billion in 2012**¹

- IT staffing involves providing temporary professionals and placing full-time employees in areas ranging from multiple platform systems integration to end-user support, including specialists in programming, networking systems integration, database design and help desk support.

#### Industry Potential

- IT has recovered quicker than most other staffing segments; and is the only professional staffing segment expected to surpass 2008 levels in the current year
- Growth in 2013 is expected to be driven by demand in the healthcare industry, given deadlines for conversions implemented by the US Dept. of Health & Human Services

#### Shortage of Talent

- One of the main constraints on growth in this segment is a shortage of talent, and not necessarily demand, due to a variety of organizational, candidate-specific and environmental-market factors

#### Growth Characteristics

- IT staffing industry is forecasted to grow by 12% in 2012 and 8% in 2013¹

#### Projected Market Size¹

<table>
<thead>
<tr>
<th>Year</th>
<th>Projected Market Size ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$20.5</td>
</tr>
<tr>
<td>2008</td>
<td>$19.8</td>
</tr>
<tr>
<td>2009</td>
<td>$15.8</td>
</tr>
<tr>
<td>2010</td>
<td>$17.9</td>
</tr>
<tr>
<td>2011E</td>
<td>$20.6</td>
</tr>
<tr>
<td>2012P</td>
<td>$23.1</td>
</tr>
<tr>
<td>2013P</td>
<td>$24.9</td>
</tr>
</tbody>
</table>

Source: ¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (September 2012)
 Apex – Segment Overview

- Provides mission critical IT skill sets to Fortune 500 and mid-market companies
- 100+ National Accounts with a presence in 51 markets
  - Over 16,000 temporary IT professionals staffed annually
- Service clients in:
  - Information technology, business services, financials healthcare, pharmaceuticals, government services, consumer industrials and telecommunications industries
- Provides highly skilled professionals:
  - Network Engineers
  - Application Developers
  - Social & Mobile App. Developers
  - Help Desk
- Current statistics:
  - ~6,500 contract professionals at ~600 clients
  - Average bill rate at $59 an hour
  - Top 10 clients represent 34% of segment revenue

1 Q4 2012 Average
Oxford – Segment Overview

Oxford’s disciplined focus on the high-end of IT and engineering markets yields industry leading bill rates, success rates and margins

• “The Right Talent. Right now.®”

• Four divisions:
  – Oxford International - nation-wide recruitment for nation-wide vacancies
  – Oxford & Associates - local recruitment through branch network
  – Healthcare IT - functional and technical recruitment in all aspects of healthcare IT
  – Centerpoint - fills permanent staffing needs

• High-end IT and engineering focus
  – Time sensitive project requirements
  – Traditional average assignment of approx. 5 months
  – Average bill rate of $122 per hour

• Proactive, recruiting-driven organization
  – Significantly higher success rate filling engagements than competitors

• Attractive financial characteristics
  – Minimal client and industry business concentration; no customer accounts for more than 7% of sales
  – Top 10 clients represent 16% of segment revenue

Oxford Revenue Mix

% of Segment Revenue

- Information Technology 37%
- Engineering 27%
- Software / Hardware 19%
- Healthcare IT 15%
- Telecom 1%

1 Q4 2012 Average
Life Sciences – Market Overview

The U.S. market for outsourced Clinical/Scientific staffing is forecasted to be $1.9 billion in 2012¹

- Lab support professionals assist clients in the life sciences industries with research and development, product production, quality control and assurance, regulatory affairs and compliance, engineering, consumer testing and clinical research

<table>
<thead>
<tr>
<th>Industry Highlights</th>
</tr>
</thead>
<tbody>
<tr>
<td>Highly fragmented; market dynamics are favorable</td>
</tr>
<tr>
<td>Middle market, small/medium clients favor personalized service</td>
</tr>
<tr>
<td>Clinical trials already in progress tend to carry through the length of assignments which can last several months or even years</td>
</tr>
<tr>
<td>The industry is saturated with start-up companies with venture capital-backed funding that, in some cases, may have a need for the use temporary help or “temp-to-perm” staffing models as a way of managing a flexible workforce</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Projected Market Size¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>($ in billions)</td>
</tr>
<tr>
<td>$1.5</td>
</tr>
</tbody>
</table>

Sources:
¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (September 2012)
Life Sciences – Segment Overview

- The Life Sciences lines of business:
  - Lab Support
  - Clinical Research (Valesta)
  - Engineering
  - Sharpstream (perm placement)
- Operations in the U.S., Canada, and Europe
- Service clients in:
  - Biotechnology, pharmaceutical, food and beverage, medical device, personal care, materials science chemical, nutraceutical, petrochemical consumer products, environmental, and contract manufacturing industries
- Provides highly skilled professionals:
  - Chemists, clinical research associates, clinical lab assistants, engineers, biologists, biochemists, microbiologists, molecular biologists, food scientists, regulatory affairs specialists, lab assistants, and other skilled scientific professionals
- Current statistics:
  - ~2,200 contract professionals at ~900 clients\(^1\)
  - Average bill rate at $35 an hour\(^1\)
  - Top 10 clients represent 23% of segment revenue

\(^1\) Q4 2012 Average
Healthcare – Market Overview

Allied Staffing market revenues forecasted to be $2.9 billion in 2012¹

- Allied staffing provides locally-based and traveling professionals to clients, including hospitals, clinics, physician offices, managed care organizations, rehabilitation facilities, long-term care facilities, etc. Contract professionals in the field include a wide range skilled positions such as specialty nurses, health information management, dialysis and surgical technicians, pharmacists, therapists, hygienists, and dental professionals, etc.

Industry Highlights

- ~13 week assignments
- Within allied healthcare specialties, health information technology is projected to grow the fastest
- It is estimated that 60 percent of healthcare workers are in the allied healthcare field²
- Significant shortage due to growth in population needing care

Projected Market Size¹

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Size ($ in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>$2.6</td>
</tr>
<tr>
<td>2010</td>
<td>$2.4</td>
</tr>
<tr>
<td>2011E</td>
<td>$2.7</td>
</tr>
<tr>
<td>2012P</td>
<td>$2.9</td>
</tr>
<tr>
<td>2013P</td>
<td>$3.2</td>
</tr>
</tbody>
</table>

Sources:
¹ Staffing Industry Analysts Insight: Staffing Industry Forecast (September 2012)
² Center for Health Professionals (2011)
Healthcare – Segment Overview

• The Healthcare lines of business:
  – Local Healthcare Staffing
  – Health Information Management
  – Allied Travel
  – Allied Search

• Allied Healthcare professionals:
  – Offer contract professionals on both a local and traveling basis ranging from x-ray technicians to phlebotomists to billing and coding professionals

• Current statistics:
  – Average bill rate approx. $37 an hour\(^1\)
  – Approx. 1,000 contract professionals at approx. 500 clients\(^1\)
  – Top 10 clients represented 31% of segment revenue
  – Gross margin was 31% for the quarter

\(^1\) Q4 2012 Average
Physician Staffing (Locum Tenens) – Market Overview

**Locum Tenens market revenues forecasted to be $2.1 billion in 2012**

- Locum Tenens: involves placing physicians on temp assignments in a variety of healthcare settings

### High Barriers To Entry
- Need for malpractice insurance
- Complexities involved in recruiting and marketing physicians
- High level of specialized positions requiring specific training and experience
- Lack of licensing reciprocity between states (unlike nursing)
- Greater lead time needed to successfully fill positions

### Physician Shortage
- Over the next 15 yrs, the U.S. could face a shortage of 150,000 doctors

### Physician Workforce Demographics
- The proportion of physicians reported as working part-time increased to 22% for male physicians and 44% for female physicians, up from 7% and 29%, respectively, in 2005
- Flexible work hours or part-time options were cited as one of the top three ongoing retention initiatives by medical group leaders

### Growth Characteristics
- Long-term growth may be fueled by a growing shortage, an aging population, and accessible healthcare insurance to more citizens with healthcare reform, if implemented
- Physicians are “revenue generators”

### Projected Market Size

($ in billions)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$1.2</td>
<td>$1.6</td>
<td>$1.8</td>
<td>$1.8</td>
<td>$1.8</td>
<td>$2.0</td>
<td>$2.1</td>
<td>$2.3</td>
</tr>
</tbody>
</table>

Sources:
1. Staffing Industry Analysts Insight: Staffing industry Forecast (September 2012)
3. 2011 Retention Survey, American Medical Group Association and Cejka Search
Physician Staffing – Segment Overview

• Full-service physician recruitment and staffing company
  – Offering contract staffing solutions to commercial, government, and correctional facilities in a variety of physician specialties
• Places physicians throughout the United States, Australia and New Zealand
• Summary statistics:
  – Approximately 30 specialties through 13 employee teams
  – Pool of 1,300+ physicians worldwide, with a range of medical specialties
  – Approximately 280 physicians on assignment daily¹
• Average domestic locum tenens assignment lasts 6 weeks
  – New line of business for longer engagements

---

¹ Q4 2012 Average
Strong Financial Performance

• One of the fastest growing staffing firms in the U.S. by revenues
• One of the highest profit margins in the industry
• Large scale firm with potential to realize continued operating leverage

Revenues

$ in Millions

2009 2010 2011 2012

$744 $948 $1,237 $1,460

CAGR '09-'12: 25%

Gross Profit & Margin

$ in Millions

2009 2010 2011 2012

$236 $295 $378 $445

Gross Margin

Adjusted EBITDA & Margin

$ in Millions

2009 2010 2011 2012

$49 $74 $121 $151

Adjusted EBITDA Margin

Source: Company management
Note: All data represents the combined financials of ASGN and Apex and is pro forma for the divestiture of the Nurse Travel Division
One of the Highest Operating Margins

**Adjusted EBITDA Margin**

**Gross Margin and Perm Placement (as a % of Revenue)**

Source: Company management and company filings

Note: All data represents the combined financials of ASGN and Apex and pro forma for the divestiture of the Nurse Travel Division. KFRC historical data is not adjusted to exclude clinical research business (divested on April 5th, 2012)
## FY 2012 Financial Performance

<table>
<thead>
<tr>
<th>($ in thousands, except per share amounts)</th>
<th>Actual FY '12</th>
<th>Actual FY '11</th>
<th>Year-over-Year Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apex</td>
<td>$ 508,743</td>
<td>NA</td>
<td>15%</td>
</tr>
<tr>
<td>Oxford</td>
<td>345,380</td>
<td>266,742</td>
<td>29%</td>
</tr>
<tr>
<td>Life Sciences</td>
<td>162,799</td>
<td>155,324</td>
<td>5%</td>
</tr>
<tr>
<td>Healthcare</td>
<td>120,104</td>
<td>94,598</td>
<td>27%</td>
</tr>
<tr>
<td>Physician</td>
<td>102,679</td>
<td>80,617</td>
<td>27%</td>
</tr>
</tbody>
</table>

**Consolidated Revenues:**

- As Reported: 1,239,705
- As Reported; excluding Nurse Travel: 1,177,515
- Pro Forma: 1,459,792

**Consolidated Gross Margin:**

- As Reported: 31.0%
- As Reported; excluding Nurse Travel: 31.3%
- Pro Forma: 30.5%

**Adjusted EBITDA**

- $137,753
- $61,233

**Adjusted EBITDA Margin**

- 11.1%
- 10.3%

**EPS**

- $0.89
- $0.64

---

1 Apex’s year-over-year growth on a full year pro forma basis
2 Pro forma for the acquisition of Apex and the divestiture of the Nurse Travel Division
## Management Estimates

($ in millions, except per share amounts)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Low End</td>
<td>High End</td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$375.0 - $380.0</td>
<td>$1,605.0 - $1,660.0</td>
</tr>
<tr>
<td><strong>YoY Pro Forma Growth</strong></td>
<td>9.4% - 10.9%</td>
<td>9.9% - 13.7%</td>
</tr>
<tr>
<td><strong>Gross Margin</strong></td>
<td>29.4% - 29.7%</td>
<td>30.3% - 30.5%</td>
</tr>
<tr>
<td><strong>SG&amp;A Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$83.0 - $85.0</td>
<td>$350.0 - $375.0</td>
</tr>
<tr>
<td><strong>Amortization Expense of Intangible Assets</strong></td>
<td>$5.4</td>
<td>$21.0</td>
</tr>
<tr>
<td><strong>Net Income:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP</td>
<td>$8.8 - $10.5</td>
<td>$56.0 - $60.0</td>
</tr>
<tr>
<td>Adjusted2</td>
<td>$17.0 - $18.7</td>
<td>$88.2 - $92.2</td>
</tr>
<tr>
<td><strong>EPS:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP</td>
<td>$0.16 - $0.19</td>
<td>$1.02 - $1.09</td>
</tr>
<tr>
<td>Adjusted2</td>
<td>$0.31 - $0.35</td>
<td>$1.60 - $1.68</td>
</tr>
<tr>
<td>Adjusted EBITDA3</td>
<td>$31.0 - $34.0</td>
<td>$164.0 - $170.0</td>
</tr>
<tr>
<td>Fully Diluted Wtd Avg Shares Outstanding</td>
<td>54.2 million</td>
<td>55 million</td>
</tr>
</tbody>
</table>

1. Pro forma for the acquisition of Apex Systems and the divestiture of the Nurse Travel Division
2. Adjusted Net Income is GAAP-based net income adjusted for amortization expense of identifiable intangible assets, cash tax savings on indefinite-lived intangible assets and excess capital expenditure over depreciation, net of tax
3. Adjusted EBITDA presented is one of the non-GAAP financial measures used by the Company and is defined by EBITDA adjusted for equity-based compensation expense, impairment charges, and acquisition related expenses, which terms might not be calculated in the same manner as, and thus might not be comparable to, similarly titled measures reported by other companies and other one-time items. Refer to Appendix for EBITDA reconciliation
Calculation of Adjusted EPS

($ in thousands, except per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>Q1 2013</th>
<th></th>
<th>FY 2013</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Low</td>
<td>High</td>
<td>Low</td>
<td>High</td>
</tr>
<tr>
<td>Net Income - GAAP Basis</td>
<td>$8,800</td>
<td>$10,500</td>
<td>$56,000</td>
<td>$60,000</td>
</tr>
<tr>
<td>Add-back for:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization expense of identifiable intangible assets</td>
<td>5,400</td>
<td>5,400</td>
<td>21,000</td>
<td>21,000</td>
</tr>
<tr>
<td>Cash tax savings on indefinite-lived intangible assets (Goodwill &amp; Trademarks)</td>
<td>3,850</td>
<td>3,850</td>
<td>15,400</td>
<td>15,400</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess capital expenditures over depreciation, net of tax</td>
<td>(1,050)</td>
<td>(1,050)</td>
<td>(4,200)</td>
<td>(4,200)</td>
</tr>
<tr>
<td>Net Income - As Adjusted</td>
<td>$17,000</td>
<td>$18,700</td>
<td>$88,200</td>
<td>$92,200</td>
</tr>
<tr>
<td>Earnings Per Share:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GAAP Basis</td>
<td>$0.16</td>
<td>$0.19</td>
<td>$1.02</td>
<td>$1.09</td>
</tr>
<tr>
<td>As Adjusted</td>
<td>$0.31</td>
<td>$0.35</td>
<td>$1.60</td>
<td>$1.68</td>
</tr>
</tbody>
</table>

Adjustments to GAAP EPS mainly relate to certain acquisition-related items:

- Amortization of identifiable assets (mainly customer relationships) related to acquisitions
  - Estimated 2013 amortization expense of $21 million
  - Declines annually as assets are amortized on an accelerated basis
- Cash tax savings on indefinite-lived assets (goodwill & trademarks)
  - Assets are amortized for tax purposes but not for financial reporting purposes
  - Indefinite-lived assets of $593 million
  - Annual tax amortization is $39.5 million ($15.4 million tax effected)
  - For GAAP purposes, the cash tax savings are fully offset by a deferred tax provision
- Excess capital expenditures over depreciation is difference between estimated capital expenditures of $15.9 million for 2013 less estimated book depreciation of $9.0 million, after tax
- Analysis does not consider an add-back for equity-based compensation expense

On Assignment
## On Assignment’s Strategic Growth Opportunities

| **Cyclical Stabilization and Growth** | • Temporary help penetration rate still below peak historical levels  
• Labor markets indicate job recovery continues to strengthen, albeit at an anemic rate  
• Companies will look to temporary staffing to meet cyclical recovery in demand |
| **Secular Trends Will Favor On Assignment** | • Aging U.S. population may constrain supply of available workforce  
• If implemented, healthcare reform should stimulate demand for staffing in the long term  
• On Assignment focuses on the highly-skilled component of the labor force, which companies typically have the hardest time staffing |
| **Numerous Areas of Opportunity for Incremental Revenues** | • Healthcare IT  
• Locum tenens  
• Clinical research  
• Permanent placement |
| **Acquisition Environment Is Favorable** | • On Assignment is well positioned to enhance its market position and/or add new capabilities / service offerings once acquisition stabilization has been completed  
• Low borrowing costs and quick deleveraging since the acquisition of Apex Systems allow for an acquisition strategy to be redeployed |
| **Significant Sources of EPS Leverage** | • Revenue growth vs. fixed costs creates margin opportunity  
• Strong cash flow generation provides liquidity for rapid deleveraging  
• 338(h)(10) elections yield approximately $19 million in annual cash tax savings¹ |

¹ Represents combined estimated cash tax shields from elections associated with the acquisitions of Apex, Oxford, and HealthCare Partners
Key Investment Highlights

• Large and Growing Provider of Professional Staffing Services

• Strategically Positioned to Capture Favorable Trends in Professional Staffing

• Differentiated Platform Featuring High-end and Mission Critical Skill Sets

• Established Domestic Footprint With Significant Scale

• Experienced Management Team With a Proven Track Record to Execute On Assignment’s Growth

• Attractive Financial Characteristics – Strong Revenue and Substantial Free Cash Flow Generation
Putting *People First* since 1985.