

# Q3 2021 Debt Analysis

Debt Maturities (\$ billion)



\$21.7B Net Debt

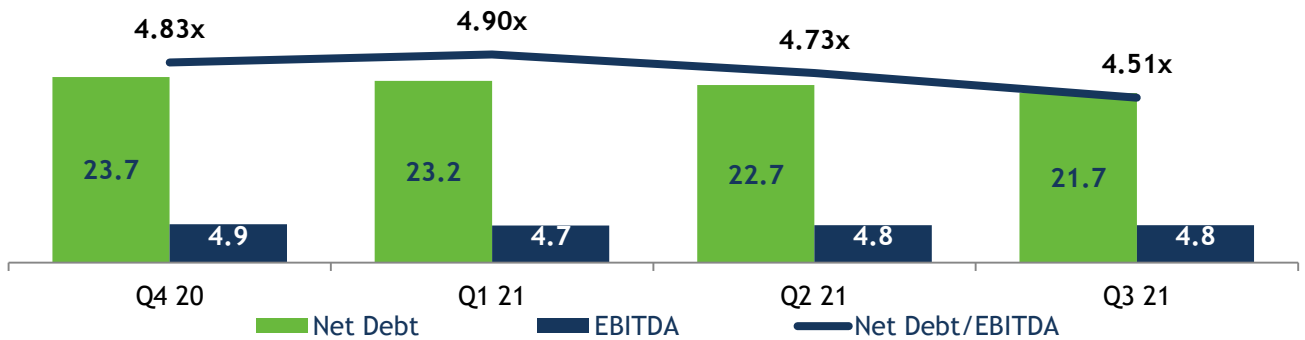
\$23.7B Gross Debt

Moody's  
S&P

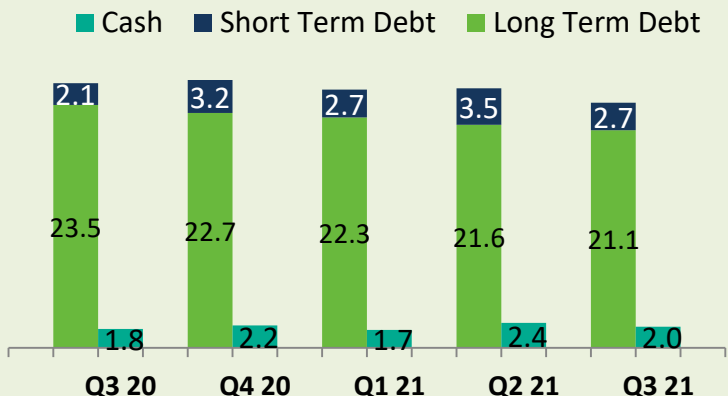
Ba2/Negative  
BB-/Stable

Duration 5.4  
WAC 3.55%

Net Debt/EBITDA Ratio



	Q3 20	Q4 20	Q1 21	Q2 21	Q3 21
Leverage	71%	70%	69%	69%	67%
Net Debt (\$ Bn)	23.8	23.7	23.2	22.7	21.7
ST/Total Debt	8%	12%	11%	14%	11%
Gross Debt/EBITDA	5.3x	5.3x	5.3x	5.2x	4.9x



Debt Composition

