

MATERION ANNOUNCES CHIEF FINANCIAL OFFICER TRANSITION

Stephen F. Shamrock, current Vice President, Corporate Controller and Investor Relations appointed interim Chief Financial Officer, succeeding Joseph P. Kelley

MAYFIELD HEIGHTS, OH July 1, 2020 (BusinessWire) -- Materion Corporation (NYSE: MTRN) today announced that it has appointed Stephen F. Shamrock, current Vice President, Corporate Controller and Investor Relations as interim Chief Financial Officer to succeed Joseph P. Kelley, who previously announced on May 1, 2020 that he will be leaving the company to pursue another career opportunity.

Mr. Shamrock joined the Company in September 2014 as Vice President, Corporate Controller. Beyond his leadership of Materion's global financial accounting and control responsibilities, he also leads the investor relations efforts for Materion. Mr. Shamrock previously held progressively responsible roles over 10 years at The Goodyear Tire & Rubber Company, including Finance Director, Controller European Union, Director of Finance and Strategy, and Director of Global Cash Management. Prior to joining Goodyear, he spent 10 years in the audit practice of KPMG, LLP.

Jugal Vijayvargiya, Materion's President and Chief Executive Officer, said, "We are confident that Steve's deep knowledge of Materion and experience will serve us well in this interim role and contribute to the continued successful execution of our strategy while the company concludes the formal process to identify its permanent Chief Financial Officer."

ABOUT MATERION

Materion Corporation is headquartered in Mayfield Heights, Ohio. The Company, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems.

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