



## Materion Corporation Increases Quarterly Cash Dividend

May 14, 2020

MAYFIELD HEIGHTS, Ohio--(BUSINESS WIRE)--May 14, 2020-- Materion Corporation (NYSE-MTRN) announced today that its Board of Directors declared a second quarter 2020 dividend of \$0.115 per share of common stock, an increase of \$0.005 per share, or approximately 5%. The dividend is payable on June 10, 2020 to shareholders of record at the close of business on May 29, 2020.

Jugal Vijayvargiya, President and CEO, stated, "The dividend increase reflects our eighth consecutive annual increase and continuing confidence in the strength of our business, its prospects for long-term growth and our ability to generate cash sufficient to continue to grow the business organically as well as through acquisitions while returning cash to shareholders."

On an annualized basis, the amount of the dividend is \$0.46 per share and equates to a yield of approximately 1% based on the Materion common stock price at the close of trading on May 13, 2020. The dividend represents a quarterly cash payout of approximately \$2.3 million, or \$9.3 million on an annualized basis. Subject to a continuing strong capital position and a determination that cash dividends continue to be in the best interest of shareholders, Materion intends to pay a quarterly dividend on an ongoing basis.

### FORWARD-LOOKING STATEMENTS

Portions of the narrative set forth in this document that are not statements of historical or current facts are forward-looking statements. Our actual future performance may materially differ from that contemplated by the forward-looking statements as a result of a variety of factors. These factors include, in addition to those mentioned elsewhere herein:

- Actual net sales, operating rates, and margins for 2020;
- The global economy, including the impact of tariffs and trade agreements;
- The ultimate impact of the COVID-19 pandemic on our business, results of operations, financial condition, and liquidity;
- The impact of any U.S. Federal Government shutdowns and sequestrations;
- The condition of the markets which we serve, whether defined geographically or by segment, with the major market segments being: semiconductor, industrial, aerospace and defense, automotive, energy, consumer electronics, and telecom and data center;
- Changes in product mix and the financial condition of customers;
- Our success in developing and introducing new products and new product ramp-up rates;
- Our success in passing through the costs of raw materials to customers or otherwise mitigating fluctuating prices for those materials, including the impact of fluctuating prices on inventory values;
- Our success in identifying acquisition candidates and in acquiring and integrating such businesses;
- The impact of the results of acquisitions on our ability to fully achieve the strategic and financial objectives related to these acquisitions;
- Our success in implementing our strategic plans and the timely and successful completion and start-up of any capital projects;
- Other financial and economic factors, including the cost and availability of raw materials (both base and precious metals), physical inventory valuations, metal financing fees, tax rates, exchange rates, interest rates, pension costs and required cash contributions and other employee benefit costs, energy costs, regulatory compliance costs, the cost and availability of insurance, credit availability, and the impact of the Company's stock price on the cost of incentive compensation plans;
- The uncertainties related to the impact of war, terrorist activities, and acts of God;
- Changes in government regulatory requirements and the enactment of new legislation that impacts our obligations and operations;
- The conclusion of pending litigation matters in accordance with our expectation that there will be no material adverse effects;
- Our ability to successfully complete the disposition of our LAC business;
- The disruptions on operations from, and other effects of, catastrophic and other extraordinary events including the COVID-19 pandemic; and
- The risk factors as set forth in Item 1A of our 2019 Annual Report on Form 10-K.

Materion Corporation is headquartered in Mayfield Heights, Ohio. The Company, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems.

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Investor Contact:

Stephen F. Shamrock  
(216) 383-4010

[stephen.shamrock@materion.com](mailto:stephen.shamrock@materion.com)

Media Contact:

John G. McCloskey

(216) 383-6835

[john.mccloskey@materion.com](mailto:john.mccloskey@materion.com)

<https://materion.com>

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