Materion Performance Alloys Announces Global Price Increase on Premium Rod, Bar, Tube and Wire Alloy Products

MAYFIELD HEIGHTS, Ohio--(BUSINESS WIRE)-- Materion Performance Alloys, a Materion Corporation (NYSE: MTRN) business, announced today that it will increase list prices worldwide on premium grades of its rod, bar, tube and wire copper beryllium and ToughMet® alloys. Fabrication prices will increase 3-5 percent effective November 11, 2016.

The price increase is necessary to offset costs associated with mining and processing beryllium as well as increases in manufacturing and transportation costs.

Materion, founded in 1931, is one of the world's premier advanced materials solutions providers committed to developing, manufacturing and marketing highly engineered advanced materials for global customers across a wide range of markets. Materion serves customers in more than 50 countries with operating, service centers and major office locations throughout North America, Europe and Asia. For more information, visit: www.materion.com.


Materion Corporation
Investor Contact:
Michael C. Hasychak, 216-383-6823
mike.hasychak@materion.com
or
Media Contact:
Karen Ducatman, 216-383-4090
karen.ducatman@materion.com
or
http://www.materion.com
Mayfield Hts-g

Source: Materion Corporation

News Provided by Acquire Media