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Materion Corporation Announces CFO Succession Plans

MAYFIELD HEIGHTS, Ohio--(BUSINESS WIRE)-- Materion Corporation (NYSE:MTRN) announced today that Senior Vice President, Finance and Chief Financial Officer John D. Grampa, 67, plans to retire from the Company prior to the end of 2015, following 17 years of service with Materion. The Company's Board of Directors has appointed Joseph P. Kelley, 42, to succeed him as Vice President, Finance and Chief Financial Officer, and his appointment will be effective January 1, 2015.

Mr. Grampa assumed the CFO role in November 1999. Until his retirement, he will maintain his responsibilities for global procurement, information technology and corporate communications as Senior Vice President, Administration, and will continue to work with Mr. Kelley to ensure a smooth transition of leadership responsibilities.

Mr. Kelley has served as Vice President, Finance, a position he assumed in October 2013. In his current role, Mr. Kelley leads the Company's accounting, internal audit and financial planning functions. As CFO, reporting to Materion Chairman, President and Chief Executive Officer, Richard J. Hipple, he will also have executive responsibility for Materion's tax, treasury and investor relations functions.

Mr. Kelley joined Materion in December 2011 as Vice President, Finance for the Advanced Materials Group. Prior to joining Materion, Mr. Kelley had been Vice President of Planning and Investor Relations at PolyOne Corporation in Avon Lake, Ohio. Earlier, he served in progressively responsible financial management positions in North America and Europe with Lincoln Electric, CNH Global NV, Lante Corporation and PwC. He holds a Bachelor of Science degree in business administration from John Carroll University.

Commenting on the promotion to CFO, Mr. Hipple said, "During his time at Materion, Joe has demonstrated outstanding leadership and insight. His broad array of experience, here and prior to Materion, are a tremendous asset to us. I am pleased to have his focused leadership as we continue to deliver strong earnings and margins, sustainable market advantage, an enviable balance sheet and an attractive return to shareholders."

Mr. Hipple continued, "This planned transition also presents an opportunity to recognize the innumerable contributions that John Grampa has made to Materion. Throughout his remarkable career, John has been an outstanding steward of Materion's finance function globally, while also a key strategic partner in setting the direction that has enabled our transformation to a global leader in advanced materials and in building our financial strength across the global organization. Materion will continue to build on the strong foundation John will be leaving us."

Materion Corporation is headquartered in Mayfield Heights, Ohio. The Company, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems.

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