Brush Wellman Inc. and Nu-Cast Inc. Sign Agreement

MAYFIELD HEIGHTS, Ohio - March 31, 2010 - Brush Wellman Inc. and Nu-Cast Inc. announced today that they have signed a Development Agreement that, contingent on successful completion of funding and due diligence, and research and development phases, will lead to the establishment of a joint venture to manufacture investment castings of aluminum beryllium. Terms were not disclosed.

Brush Wellman Inc. is the leading fully integrated manufacturer of beryllium and beryllium-containing materials worldwide. Nu-Cast Inc. is headquartered in Londonderry, New Hampshire. Founded in 1985, it has since developed into the leader in complex aluminum castings. Specializing in large light weight structures for electronic, optical, space and military products rapid prototyping and fast turnaround castings are a mainstay of its ISO/AS9100 business. Specialty ceramic formulations will support aluminum beryllium product applications worldwide.

Brush Wellman holds two patents for investment castings of aluminum beryllium containing 40-70% beryllium. Aluminum beryllium investment castings will provide favorable cost/benefit advantages for high performance defense, aerospace and precision industrial equipment applications requiring a combination of ultra light weight, stiffness, mechanical stability and favorable thermal properties.

Brush Wellman Inc., headquartered in Mayfield Heights, Ohio, is a wholly owned subsidiary of Brush Engineered Materials Inc. Through its subsidiaries, Brush Engineered Materials Inc. supplies worldwide markets with alloy products, beryllium products, electronic products, precious metal products, and engineered material systems. Around the world, the company's engineered materials can be found in technically demanding end-use products within the telecommunications and computer, automotive electronics, appliance, industrial components, plastics tooling, optical media, oil and gas, aerospace and defense, and off-highway and mining equipment markets.

Visit WWW.BERYLLIUMPRODUCTS.COM AND WWW.NUCAST.NET for additional information.

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