



January 3, 2017

Materion Corporation Announces Leadership Transition in Key Finance and Legal Positions

MAYFIELD HEIGHTS, Ohio--(BUSINESS WIRE)-- Materion Corporation (NYSE:MTRN) announced today the transition of responsibilities for its corporate treasury, investor relations and secretary functions consistent with its leadership succession process and the December 31, 2016 retirement of Michael C. Hasychak, Vice President, Treasurer and Secretary, following a distinguished 35-year career with the Company.

Effective January 1, 2017, *Christopher E. Eberhardt* has been named Vice President, Tax and Treasury. He joined the Company in March 2012 as Vice President, Tax. In addition to his ongoing responsibilities for Materion's global tax accounting and compliance requirements, Mr. Eberhardt has assumed leadership for the Company's treasury function which includes management of its capital structure, risk management, credit, collections and cash management. Prior to joining Materion, Mr. Eberhardt served 20 years in leadership tax roles at Associated Materials LLC, Stoneridge Electronics and in the tax practice of Deloitte.

Stephen F. Shamrock was named Vice President, Corporate Controller and Investor Relations. He joined the Company in September 2014 as Vice President, Corporate Controller. Beyond his leadership of Materion's global financial accounting and control responsibilities, Mr. Shamrock now leads the investor relations efforts for Materion. Mr. Shamrock previously held progressively responsible roles over 10 years at The Goodyear Tire and Rubber Company, where he served as Finance Director, Western European Regional Controller, Director of Finance and Strategy, and Director of Global Cash Management. Prior to joining Goodyear, he spent 10 years in the audit practice with KPMG.

Gregory R. Chemnitz, Vice President, Legal Counsel, has assumed the additional leadership responsibilities of Corporate Secretary. Mr. Chemnitz joined Materion in September 2007. During his tenure, his responsibilities have broadened from leadership of the Company's legal affairs and compliance, litigation, contracts and negotiations, to include environmental health and safety, information and physical security, global trade compliance, and now corporate governance responsibilities as the Corporate Secretary.

Both Mr. Eberhardt and Shamrock report to Joseph P. Kelley, Materion Vice President, Finance and Chief Financial Officer and Mr. Chemnitz reports to Richard J. Hipple, Materion's Chief Executive Officer.

Commenting on the transition, Materion CEO Richard J. Hipple, said, "Having a planned and orderly succession process is key to the continuity of our business and in maintaining our relationships with important external stakeholders, notably banks, insurers, investors and regulatory agencies. Chris, Steve and Greg are proven leaders at Materion. These additional responsibilities demonstrate our confidence in their ability to support an even larger role in the achievement of our long-term growth strategies. We congratulate them on their broadened roles and look forward to an even greater contribution to Materion. We also use this occasion to publicly thank Mike Hasychak for his terrific leadership and remarkable contribution over many years of dedicated service to Materion."

Materion Corporation is headquartered in Mayfield Heights, Ohio. The Company, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems.

View source version on [businesswire.com](http://www.businesswire.com/news/home/20170103006310/en/): <http://www.businesswire.com/news/home/20170103006310/en/>

Materion Corporation

Investors:

Stephen F. Shamrock

216-383-4010

stephen.shamrock@materion.com

or

Media:

Patrick S. Carpenter

216-383-6835

patrick.carpenter@materion.com

or

<http://www.materion.com>

Mayfield Hts-g

Source: Materion Corporation

News Provided by Acquire Media