



ALAMOS GOLD INC.

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CONFLICT-FREE GOLD REPORT FOR ALAMOS GOLD INC.

Alamos Gold Inc. (“Alamos” or the “Company”) is committed to responsible mining which includes demonstrating that the gold and gold-bearing materials produced by us have been extracted in a manner that does not cause, support or benefit unlawful armed conflict, or contribute to serious human rights abuses or breaches of international humanitarian law. Alamos takes this responsibility seriously and as such, has adopted the World Gold Council’s *Conflict-Free Gold Standard* (the “Standard”).

This Conflict-Free Gold Report summarizes the Company’s conformance to the requirements of the Standard for the year ended December 31, 2024, and was subject to independent assurance. The report will be updated annually or as required by the Standard.

Responsibility for implementation of the Standard is held by the Vice President, Sustainability and External Affairs who reports to the Chief Operating Officer. Both of these positions report on a quarterly basis to the Technical and Sustainability Committee of the Board of Directors.

Reporting Boundary

The reporting boundary of this Conflict-Free Gold Report includes all mining and processing operations under the direct control of Alamos. This includes the Young-Davidson mine in Ontario (Canada), the Island Gold District in Ontario (Canada) and the Mulatos District in Sonora (Mexico). It does not include exploration sites, projects under development or closed properties.

Standard Requirements

The Standard is comprised of assessments identified as Parts A – E:

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – External Sources of Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and to undertake a risk assessment based upon the recognition of conflict. Applying the Standard’s criteria, operations that are in an area ranked as 5 (war) or 4 (limited war) within the last two years in the Heidelberg *Conflict Barometer* have been classified as ‘conflicted-affected or high-risk’. Companies who meet this criteria must then complete all remaining assessments in Parts B–E of the Standard. For operations not considered in a ‘conflict-affected or high-risk’ and where the company does not transport gold while in its custody, the remaining assessments are Parts D and E.

Alamos Gold Inc.

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Alamos Gold Inc.'s Evaluation

Part A – Conflict Assessment

Following our Part A – Conflict Assessment, Alamos conducted a review of international sanction lists (including United Nations Security Council, European Union sanction database, and the Organization of American States Permanent Council) to assess whether sanctions have been imposed on countries in which we have mines. Alamos has concluded based on our assessment that there were no international sanctions in the regions where we operate (Canada and Mexico).

Alamos reviewed the Heidelberg Institute's Conflict Barometer to determine if the areas where our mines are located should be assessed as "conflict-affected or high risk". Since the 2024 Heidelberg Institute's Conflict Barometer had not yet been released at the time of this Report's publication, Alamos considered the 2023 Barometer report to be the current version. The 2022 to 2023 Heidelberg Conflict Barometer classified Mexico at a level 4 (limited war) at the national level due to conflicts between drug cartels, inter-cartel rivalry and paramilitary groups. Alamos has one operation in Mexico; the Mulatos District, located in the state of Sonora. At the subnational level, the state of Sonora is classified at a level 3 (violent crisis) due to the threat of drug cartel violence. However, to be conservative we have concluded that Mulatos District is located in a 'conflict-affected or high-risk' area because at a country level, Mexico has been classified as a higher risk. Alamos undertook Part B through E assessments as set out in the Standard for this operation. For our Young-Davidson and Island Gold District operations located in Canada, we completed the assessment requirements under Part D and E of the Standard.

Part B – Company Assessment

Part B assesses whether the company has the appropriate systems in place to discharge its corporate obligations and responsibilities, to avoid causing, supporting or benefiting unlawful armed conflict, contributing to serious human rights abuses, or breaches of international humanitarian law. Alamos evaluated our commitment to human rights, corporate activities, security, payments and benefits-in-kind, community engagement, complaints, and grievances to ensure conformance with the Standard.

Commitment to Human Rights

- Our [Human Rights Policy](#) is guided by intergovernmental instruments such as the *International Bill of Human Rights* and the International Labour Organization's *Declaration on Fundamental Principles and Rights at Work* and reinforces our commitment to respect human rights.
- Alamos' [2024 Report on Modern Slavery](#) describes the actions that Alamos has taken to assess and manage the risks of forced labour and child labour in its activities and supply chain.

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Our Corporate Activities

- Our employees, directors, officers and anyone who conducts business for or on behalf of Alamos, including our consultants, contractors and suppliers, are expected to comply with our [Code of Business Conduct and Ethics](#) and our [Human Rights Policy](#). Violations of the Code or any other Alamos' corporate policy may lead to disciplinary action including dismissal.
- A confidential [third-party hotline](#) is available in all of our operating languages to report any concerns or complaints regarding conformance to the Code or other corporate policies.

Security

- All security personnel at Alamos' operating mines receive and complete human rights training. These training requirements also apply to private security contractors working with our teams.
- Security personnel at Mulatos District have undertaken additional training to incorporate relevant aspects of the [Voluntary Principles on Security and Human Rights](#) (VPSHR) in performing their duties to minimize security-related impacts on local communities, and aligns our corporate policies with internationally recognized human rights principles.

Payments and Benefits-in-Kind

- Alamos supports the [Extractive Industries Transparency Initiative](#) (EITI), and since 2016 has complied with Canada's [Extractive Sector Transparency Measures Act](#) (ESTMA), which provides an equivalent level of reporting to the EITI standard.
- As per ESTMA, [we publicly report](#) on an annual basis all payments totaling CAD \$100,000 or more to all governments, in Canada and abroad, related to the commercial development of minerals.
- We also disclose payments in our annual [Environmental, Social and Governance \(ESG\) Report](#) which details economic contributions to local communities, governments, employees and providers of capital.
- Our [Code of Business Conduct and Ethics](#) prohibits contributions to political parties or politicians.
- Our [Anti-Bribery and Anti-Corruption Policy](#) prohibits employees from making any payment or provide anything of value to government officials for the purpose of influencing such persons to assist Alamos in securing any improper business advantage.

Community Engagement, Complaints and Grievances

- All Alamos mines and projects have processes in place to ensure the rights of our communities are respected. We rely on community engagement and stakeholder consultation with our local communities and Indigenous partners to manage concerns.
- At Mulatos District and Island Gold District, we have implemented formal community grievance mechanisms to assist with identifying, investigating and responding to concerns filed by our communities.

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- Any employee, contractor or director can confidentially communicate any concern or complaint, securely and anonymously, through the [confidential reporting hotline](#).

Alamos has concluded that it complies with Part B of the Standard.

Part C – Commodity Assessment

Part C assesses the processes in place to manage the movement of gold and gold-bearing material while in the custody of the company, so as to mitigate against the misuse of this material by groups associated with unlawful armed conflict. Alamos evaluated the nature of our gold production, control of gold at our operations and transport of gold and gold-bearing materials. Alamos maintains full control over the entire process from the extraction of ore to refining into doré. Gold under our control is kept physically secure and it is not transported into any conflict zones. Alamos has concluded that it complies with Part C of the Standard.

Part D – Externally Sourced Gold Assessment

Alamos has complied with Part D – Externally Sourced Gold Assessment as our mining operations did not source gold-bearing materials from third parties.

Part E – Management Statement of Conformance

Alamos has produced the appropriate Management Statement of Conformance documentation as required in Part E of the Standard.

Conclusion

In conclusion, Alamos was in conformance with the criteria set out in the *Conflict-Free Gold Standard* for the reporting year ended December 31, 2024.

Independent Assurance

Alamos engaged the services of the Ernst & Young LLP, and their independent limited assurance report can be viewed on our website (www.alamosgold.com).

If users of this report wish to provide any feedback to Alamos with respect to the Conflict-Free Gold Report, they can contact Alamos (info@alamosgold.com).

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Management Statement of Conformance for Alamos Gold Inc.

Alamos Gold Inc. confirms, to the best of our knowledge, that all gold or gold-bearing material produced by the Young-Davidson mine in Ontario (Canada), the Island Gold District in Ontario (Canada), and the Mulatos District in Sonora (Mexico) have the appropriate systems and controls in place to conform with the World Gold Council's *Conflict-Free Gold Standard*.

This Management Statement of Conformance covers the period of January 1, 2024 to December 31, 2024 and was subject to independent assurance. The Conflict-Free Gold Report and independent assurance report can be viewed at our website (www.alamosgold.com). Nothing has come to our attention to indicate any non-conformance since that date.

This Statement of Conformance is provided by Alamos Gold Inc. as part of the conformance requirements for the World Gold Council's *Conflict-Free Gold Standard* and in order to provide a good faith representation to the next participant in chain of custody.

Colin Webster
VP, Sustainability and External Affairs
October 2025

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Independent practitioner's assurance report

To the Management of Alamos Gold Inc.

Scope

We have been engaged by Alamos Gold Inc. ("Alamos") to perform a 'limited assurance engagement', as defined by Canadian Standards on Assurance Engagements, hereafter referred to as the engagement, to report on Alamos' Conflict Free Gold Report (the "Subject Matter") for the year ended December 31, 2024.

Criteria applied by Alamos

In preparing the Subject Matter, Alamos applied the World Gold Council's Conflict-Free Gold Standard (October 2012) (the "Criteria").

Alamos' responsibilities

Alamos' management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the Canadian Standard on Assurance Engagements, Attestation Engagements Other than Audits or Reviews of Historical Financial Information ("CSAE 3000"). This standard requires that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our Independence and Quality Management

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity,

objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Inquiries with relevant personnel to obtain an understanding of the reporting processes and internal controls related to the Subject Matter;
- Inspecting, on a limited sample basis, underlying evidence such as policies and procedures where applicable, for the purposes of reconciling relevant information to that used in the preparation of the Subject Matter; and
- Checking presentation and disclosure of the Subject Matter.

We also performed such other procedures as we considered necessary in the circumstances.

Inherent limitations

Non-financial information, such as the Subject Matter, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the Subject Matter and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable



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evaluation techniques which can result in materially different evaluation and can impact comparability between entities and over time.

Conclusion

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter for the year ended December 31, 2024, is not prepared, in all material respects, in accordance with the Criteria.

Ernst + Young LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
October 29, 2025