

Cash cost and AISC reconciliation tables

Three months ended March 31, 2016					
	YD	Mulatos	El Chanate	Corporate	Total
Mining and processing	\$ 23.6	\$ 24.2	\$ 20.1	\$ -	\$ 67.9
Royalties	0.9	2.3	-	-	3.2
Inventory and other adjustments	-	-	-	-	-
Total cash costs	24.5	26.5	20.1	-	71.1
Gold ounces sold	39,734	32,732	18,523	-	90,989
Total cash costs per ounce	\$ 616	\$ 811	\$ 1,086	\$ -	\$ 782
Total cash costs	\$ 24.5	\$ 26.5	\$ 20.1	\$ -	\$ 71.1
Sustaining capital expenditures	9.0	1.4	0.1	-	10.5
Exploration	0.1	0.4	-	-	0.5
Accretion of decommissioning liabilities	-	0.4	0.1	-	0.5
Corporate and administrative	-	-	-	3.9	3.9
Share-based compensation	-	-	-	2.5	2.5
Realized losses on FX options	-	-	-	0.7	0.7
Total all-in sustaining costs	33.6	28.7	20.3	7.1	89.7
Gold ounces sold	39,734	32,732	18,523	-	90,989
All-in sustaining costs per ounce	\$ 846	\$ 878	\$ 1,095	\$ -	\$ 986

Three months ended March 31, 2015					
	YD	Mulatos	El Chanate	Corporate	Total ¹
Mining and processing	\$ 27.4	\$ 26.6	\$ 9.5	\$ -	\$ 36.9
Royalties	0.2	2.8	-	-	0.2
Inventory and other adjustments	-	-	(0.1)	-	(0.1)
Total cash costs	27.6	29.4	9.4	-	37.0
Gold ounces sold	36,952	36,556	16,143	-	53,095
Total cash costs per ounce	\$ 745	\$ 805	\$ 585	\$ -	\$ 696
Total cash costs	\$ 27.6	\$ 29.4	\$ 9.4	\$ -	\$ 37.0
Sustaining capital expenditures	8.7	5.7	7.3	0.1	16.1
Exploration	-	1.3	-	-	-
Accretion of decommissioning liabilities	0.1	0.4	0.1	-	0.2
Corporate and administrative	-	-	-	3.5	3.5
Share-based compensation	-	-	-	1.3	1.3
Realized losses on FX options	-	-	-	-	-
Total all-in sustaining costs	36.4	36.8	16.8	4.9	58.1
Gold ounces sold	36,952	36,556	16,143	-	53,095
All-in sustaining costs per ounce	\$ 987	\$ 1,008	\$ 1,043	\$ -	\$ 1,093

1. Consolidated results exclude the Mulatos Mine, as it is before the period of ownership (July 2, 2015)

Three and six months ended June 30, 2016										
	Three months ended					Six months ended				
	YD	Mulatos	El Chanate	Corporate	Total	YD	Mulatos	El Chanate	Corporate	Total
Mining and processing	\$ 31.5	\$ 24.4	\$ 15.4	\$ -	\$ 71.3	\$ 55.1	\$ 48.6	\$ 35.5	\$ -	\$ 139.2
Royalties	1.0	2.0	-	-	3.0	1.8	4.4	-	-	6.2
Inventory and other adjustments	-	-	-	-	-	-	-	-	-	-
Total cash costs	32.5	26.4	15.4	-	74.3	56.9	53.0	35.5	-	145.4
Gold ounces sold	44,024	34,865	16,977	-	95,866	83,758	67,597	35,500	-	186,855
Total cash costs per ounce	\$ 738	\$ 757	\$ 907	\$ -	\$ 775	\$ 679	\$ 784	\$ 1,000	\$ -	\$ 778
Total cash costs	\$ 32.5	\$ 26.4	\$ 15.4	\$ -	\$ 74.3	\$ 56.9	\$ 53.0	\$ 35.5	\$ -	\$ 145.4
Sustaining capital expenditures	9.8	3.8	0.3	-	13.9	18.8	5.2	0.4	-	24.4
Exploration	0.1	0.2	-	-	0.3	0.2	0.6	-	-	0.8
Accretion of decommissioning liabilities	0.1	0.4	0.1	-	0.6	0.1	0.8	0.2	-	1.1
Corporate and administrative	-	-	-	4.1	4.1	-	-	-	8.0	8.0
Share-based compensation	-	-	-	5.9	5.9	-	-	-	8.4	8.4
Realized losses on FX options	-	-	-	0.3	0.3	-	-	-	1.0	1.0
Total all-in sustaining costs	42.5	30.8	15.8	10.3	99.4	76.0	59.6	36.1	17.4	189.1
Gold ounces sold	44,024	34,865	16,977	-	95,866	83,758	67,597	35,500	-	186,855
All-in sustaining costs per ounce	\$ 965	\$ 883	\$ 931	\$ -	\$ 1,037	\$ 907	\$ 882	\$ 1,017	\$ -	\$ 1,012

Three and six months ended June 30, 2015										
	Three months ended					Six months ended				
	YD	Mulatos	El Chanate	Corporate	Total ¹	YD	Mulatos	El Chanate	Corporate	Total ¹
Mining and processing	\$ 28.7	\$ 29.3	\$ 19.4	\$ -	\$ 48.1	\$ 56.0	\$ 55.9	\$ 29.0	\$ -	\$ 85.0
Royalties	0.5	2.3	-	-	0.5	0.7	5.1	-	-	0.7
Inventory and other adjustments	(3.0)	-	(5.6)	-	(8.6)	(3.0)	-	(5.7)	-	(8.7)
Total cash costs	26.2	31.6	13.8	-	40.0	53.7	61.0	23.3	-	77.0
Gold ounces sold	37,573	36,748	22,152	-	59,725	74,525	73,304	38,295	-	112,820
Total cash costs per ounce	\$ 697	\$ 861	\$ 621	\$ -	\$ 669	\$ 721	\$ 833	\$ 606	\$ -	\$ 682
Total cash costs	\$ 26.2	\$ 31.6	\$ 13.8	\$ -	\$ 40.0	\$ 53.7	\$ 61.0	\$ 23.3	\$ -	\$ 77.0
Sustaining capital expenditures	11.5	3.1	5.3	0.3	17.1	20.3	8.8	12.3	0.5	33.1
Exploration	-	-	-	0.2	0.2	-	1.1	0.3	-	0.3
Accretion of decommissioning liabilities	-	0.4	0.1	-	0.1	0.1	0.8	0.2	-	0.3
Corporate and administrative	-	-	-	3.5	3.5	-	-	-	7.0	7.0
Share-based compensation	-	-	-	1.4	1.4	-	-	-	2.7	2.7
Realized losses on FX options	-	-	-	-	-	-	-	-	-	-
Total all-in sustaining costs	37.7	35.1	19.2	5.4	62.3	74.1	71.7	36.1	10.2	120.4
Gold ounces sold	37,573	36,748	22,152	-	59,725	74,525	73,304	38,295	-	112,820
All-in sustaining costs per ounce	\$ 1,003	\$ 955	\$ 867	\$ -	\$ 1,043	\$ 994	\$ 958	\$ 940	\$ -	\$ 1,067

1. Consolidated results exclude the Mulatos Mine, as it is before the period of ownership (July 2, 2015)

Cash cost and AISC reconciliation tables

Three and nine months ended September 30, 2015										
	Three months ended					Nine months ended				
	YD	Mulatos ¹	El Chanate	Corporate	Total	YD	Mulatos ²	El Chanate	Corporate	Total
Mining and processing	\$ 26.8	\$ 27.3	\$ 21.3	\$ -	\$ 75.4	\$ 82.8	\$ 83.2	\$ 50.3	\$ -	\$ 160.4
Royalties	1.2	1.7	-	-	2.9	2.0	6.9	-	-	3.7
Inventory and other adjustments	-	-	-	-	-	(3.0)	-	(5.6)	-	(8.6)
Total cash costs	28.0	29.0	21.3	-	78.3	81.8	90.1	44.7	-	155.5
Gold ounces sold	41,127	29,596	21,506	-	92,229	115,652	102,900	59,801	-	205,049
Total cash costs per ounce	\$ 681	\$ 979	\$ 994	\$ -	\$ 850	\$ 707	\$ 875	\$ 749	\$ -	\$ 758
Total cash costs	\$ 28.0	\$ 29.0	\$ 21.3	\$ -	\$ 78.3	\$ 81.8	\$ 90.1	\$ 44.7	\$ -	\$ 155.5
Sustaining capital expenditures	12.2	4.3	0.4	-	16.9	32.3	17.1	12.6	-	49.2
Exploration	-	2.2	-	0.5	2.7	0.1	3.3	0.3	0.8	3.4
Accretion of decommissioning liabilities	0.1	0.3	0.1	-	0.5	0.2	1.2	0.3	-	0.8
Corporate and administrative	-	-	-	6.1	6.1	-	-	-	13.3	13.3
Share-based compensation	-	-	-	1.2	1.2	-	-	-	3.9	3.9
Realized losses on FX options	-	-	-	2.0	2.0	-	-	-	2.7	2.7
Total all-in sustaining costs	40.3	35.8	21.8	9.8	107.7	114.4	111.7	57.9	20.7	228.8
Gold ounces sold	41,127	29,596	21,506	-	92,229	115,652	102,900	59,801	-	205,049
All-in sustaining costs per ounce	\$ 979	\$ 1,210	\$ 1,019	\$ -	\$ 1,155	\$ 988	\$ 1,086	\$ 966	\$ -	\$ 1,103
1. Results are from period of ownership (July 2, 2015)										
2. Includes results prior to period of ownership (July 2, 2015), for comparative purposes only										

Cash cost and AISC reconciliation tables

Three and twelve months ended December 31, 2015										
	Three months ended					Twelve months ended				
	YD	Mulatos	El Chanate	Corporate	Total	YD	Mulatos ²	El Chanate	Corporate	Total ¹
Mining and processing	\$ 24.7	\$ 34.5	\$ 39.6	\$ -	\$ 98.8	\$ 107.5	\$ 118.2	\$ 89.9	\$ -	\$ 259.2
Royalties	0.9	2.7	-	-	3.6	2.9	9.5	-	-	7.3
Inventory and other adjustments	-	-	(20.9)	-	(20.9)	(3.0)	-	(26.4)	-	(29.4)
Total cash costs	25.6	37.2	18.7	-	81.5	107.4	127.7	63.5	-	237.1
Gold ounces sold	41,509	44,135	18,775	-	104,419	157,161	147,035	78,576	-	309,468
Total cash costs per ounce	\$ 617	\$ 843	\$ 994	\$ -	\$ 780	\$ 683	\$ 869	\$ 808	\$ -	\$ 766
Total cash costs	\$ 25.6	\$ 37.2	\$ 18.7	\$ -	\$ 81.5	\$ 107.4	\$ 127.7	\$ 63.5	\$ -	\$ 237.1
Sustaining capital expenditures	14.7	4.2	0.1	-	19.0	47.0	20.8	12.7	-	68.2
Exploration	0.4	0.5	-	-	0.9	0.5	3.9	0.2	-	3.4
Accretion of decommissioning liabilities	-	0.4	0.1	-	0.5	0.2	1.5	0.4	-	1.3
Corporate and administrative	-	-	-	6.5	6.5	-	-	-	17.6	17.6
Share-based compensation	-	-	-	1.2	1.2	-	-	-	5.1	5.1
Realized losses on FX options	-	-	-	2.4	2.4	-	-	-	5.0	5.0
Total all-in sustaining costs	40.7	42.3	18.9	10.1	112.0	155.1	153.9	76.8	27.7	337.7
Gold ounces sold	41,509	44,135	18,775	-	104,419	157,161	147,035	78,576	-	309,468
All-in sustaining costs per ounce	\$ 980	\$ 958	\$ 1,009	\$ -	\$ 1,073	\$ 986	\$ 1,047	\$ 978	\$ -	\$ 1,091

1. Results are from period of ownership (July 2, 2015)

2. Includes results prior to period of ownership (July 2, 2015), for comparative purposes only