FOR IMMEDIATE RELEASE

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Alamos Gold Inc. Announces Delineation of New Gold Zone at Cerro Pelon

Toronto, Ontario - Alamos Gold Inc. (TSX: AGI) ("Alamos" or the "Company") announces encouraging first phase drill results at the Cerro Pelon regional exploration target, located approximately 2.5 kilometers southwest of the Company's existing Mulatos mine leach pad facilities.

Drilling is ongoing with two reverse-circulation drill rigs. A total of 19 holes representing 2,893 meters have been completed to date, of which preliminary composite drill hole assay results for the first six holes have been received and are presented in the table below:

Cerro Pelon Composite Intervals

DRILL HOLE (Azimuth/Inclination)	TOTAL DEPTH (m)	FROM (m)	TO (m)	INT. (m)	GOLD (g/t Au)
08CP001 (240/-45)	221.04	0 21.3 73.2 93.0	13.7 45.7 82.3 103.7	13.7 24.4 9.1 10.7	1.43 1.00 0.69 0.87
08CP002 (240/-70)	207.32	0 109.8 141.8	91.5 120.4 152.4	91.5 10.6 10.6	1.43 0.94 1.16
08CP003 (000/-90)	167.88	0 56.4 82.3	33.5 79.3 100.6	33.5 22.9 18.3	1.85 1.10 0.99
08CP005 (240/-50)	91.46	48.8	68.6	19.8	5.77
08CP007 (180/-50)	121.95	9.1	99.1	90.0	1.97
08CP010 (000/-90)	91.46	0	57.9	57.9	3.42

Cerro Pelon is a 400-meter high silicified massif comprising the central point of a 1.5 kilometer by 1 kilometer area of silicic and advanced argillic alteration. The geology of the project area is similar to that of the Mulatos deposit, consisting of a rhyodacitic dome complex with stratiform breccias indicative of multiple eruptive events. Similar stratiform breccias host significant mineralization in the Mulatos and Escondida deposits. Drilling to-date has focused on a northwest trending ridge on the south side of Cerro Pelon, where extensive vuggy silica is exposed on the surface.

Cerro Pelon is a high-priority exploration target for the Company given its proximity to existing mining operations, the presence of oxidized vuggy silica and its geologic similarity to the Mulatos deposit. The Company completed a soil geochemical survey earlier this year which identified a well-developed gold anomaly approximately 600 meters long by 200 meters wide. Road cut channel sampling within the soil anomalous area identified two zones of oxidized gold-bearing vuggy silica alteration, the first containing an interval of 33.4 meters of 2.7 grams per tonne of gold ("g/t Au") with an included interval of 19.8 meters of 3.7 g/t Au. The second sample interval, located approximately 85 meters north, contained 27.4 meters of 1.36 g/t Au.

Drill holes in the channel sample area have intercepted significant (greater than 100 meter) intervals of oxidized vuggy silica, confirming the depth extent of the zone. The drill holes reflect inclined to vertical holes drilled from three sites with between 50 to 60 meter spacing. The mineralized zone was predominantly drilled dry with a center-return bit and had excellent sample recovery.

Gold mineralization starts at the surface and extends to over 90 meters. In addition to gold mineralization, preliminary assay results from drill hole 08CP010 returned 9.2 meters of 165 grams per tonne of silver (38.1 - 47.3 meters). Zone morphology remains to be defined by drilling, but it appears to be predominantly stratiform and dipping approximately thirty degrees to the east. A component of structurally controlled mineralization is also suggested, as well as a post-mineral fault offset that complicates zone interpretation. Drill hole 08CP002 is believed to represent true thickness based on the stratigraphic interpretation. The remaining holes are inclined through zone and may not reflect true thickness, which will be determined by additional drilling. The upper 70 to 100 meters of the zone is completely oxidized, determined both visually and by very low sulfur concentrations from geochemical analyses. Preliminary cyanide-extractable analyses from the oxidized portion of the zone indicate 90-100% gold recovery, suggesting the zone is non-refractory in nature.

The area of concentrated drilling is approximately 200 meters long by 200 meters wide, and is restricted to a small portion of the prospective area. Grade-thickness calculations of drill hole composites indicate higher grade mineralization to the east, and the zone remains open in this direction. Additional step-out drilling is in progress to expand the zone to the east and south, as well as to test additional target areas along the inferred zone trend.

The Cerro Pelon exploration program is under the direction of Ken Balleweg, B.Sc. Geological Engineering, M.Sc. Geology, Registered Professional Geologist, Alamos' Vice President of Exploration and the Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators. Strict sampling and QA/QC protocol are followed, including the insertion of standards, blanks, and duplicates on a regular basis. Sample intervals are 1.5 meters. Samples are sent to ALS Chemex Inc. in Hermosillo, Mexico for sample preparation and then to Vancouver, British Columbia for analysis. Samples are also sent to a BSI Inspectorate sample preparation lab in Hermosillo, Mexico and then to Reno, Nevada for analysis. Analytical method is fire assay with atomic adsorption finish and gravimetric finish for individual samples with a gold concentration greater than 3.0 g/t Au. A 0.5 g/t Au cut-off grade was used for calculation of composite intervals.

About Alamos

Alamos is a Canadian-based gold producer with operations, exploration and development activities in Mexico. The Company employs approximately 400 people in Mexico and is

committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighbouring communities. Alamos is fully leveraged to increases in gold prices. Alamos' common shares are traded on the Toronto Stock Exchange under the symbol "AGI".

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Alamos, are forward-looking statements that involve various risks and uncertainties. These forward-looking statements include, but are not limited to, statements with respect to preliminary assay results, potential mineralization, exploration results, changes in mineral resources and conversion of mineral resources to proven and probable reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management.

Exploration results that include geophysics, sampling and drill results on wide spacings may not be indicative of the occurrence of a mineral deposit. Such results do not provide assurance that further work will establish sufficient grade, continuity, metallurgical characteristics and economic potential to be classed as a category of mineral resource. To-date, no mineral resources has been established in the Cerro Pelon target area. A mineral resource which is classified as "inferred" or "indicated" has a great amount of uncertainty as to its existence and economic and legal feasibility. It cannot be assumed that any or part of an "indicated mineral resource" or "inferred mineral resource" will ever be upgraded to a higher category of resource. Investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into proven and probable reserves.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Alamos' expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold and silver, as well as those factors discussed in the section entitled "Risk Factors" in Alamos' Annual Information Form. Although Alamos has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.