FOR IMMEDIATE RELEASE

ALAMOS GOLD INC.
130 Adelaide Street West, Suite 2200
Toronto, Ontario M5H 3P5
Telephone: (416) 368-9932 or 1 (866) 788-8801

All amounts are in United States dollars, unless stated otherwise.

Aurizon Rights Plan to be Cease Traded on March 4, 2013

Alamos Extends Offer for Common Shares of Aurizon Mines

Toronto, Ontario (February 18, 2013) – **Alamos Gold Inc. (TSX: AGI; NYSE: AGI)** ("Alamos" or the "Company") announced today that on February 18, 2013, Alamos and Aurizon Mines Ltd. ("Aurizon") consented to the making of an order by the British Columbia Securities Commission to cease trade any securities issued, or to be issued, in connection with Aurizon's shareholder rights plan (the "Rights Plan"), effective at 5:00 p.m. (Vancouver time) on March 4, 2013, unless Aurizon waives the Rights Plan before such time.

Alamos has agreed to extend the expiry time of its offer (the "Offer") to acquire all of the issued and outstanding common shares ("Aurizon Shares") of Aurizon to 5:00 p.m. (local time) on March 5, 2013, unless further extended or withdrawn. The Offer was scheduled to expire at 5:00 p.m. (Toronto time) on February 19, 2013. The Company will file a Notice of Extension and Variation (the "Notice") with securities regulatory authorities in Canada and the United States and will mail copies of the Notice to all Aurizon shareholders. All other terms and conditions of the Offer remain unchanged.

The parties' agreement with respect to the Rights Plan means that Aurizon shareholders will be free to tender to Alamos' extended Offer without concern about triggering Aurizon's poison pill.

Under the terms of the Offer, Alamos proposes to acquire all of the issued and outstanding Aurizon Shares for consideration of, at the election of each Aurizon shareholder, either (i) 0.2801 common shares of the Company ("Alamos Shares"), or (ii) C$4.65 in cash, in each case, subject to pro-ration based on a maximum cash consideration of C$305,000,000 and a maximum number of Alamos Shares issued of 23,500,000.

How to Tender

Aurizon shareholders are encouraged to continue tendering their shares by completing the Letter of Transmittal included in the documents mailed by Alamos. Kingsdale is available to assist and can be reached at 1-866-851-3214 (North American Toll Free Number) or 416-867-2272 (outside North America). For shareholders whose certificates are not immediately available or who cannot deliver the certificates and all other required documents to Kingsdale prior to the expiry time, they may accept the Offer by properly completing and duly executing a Notice of Guaranteed Delivery and returning it to Kingsdale as specified in the Notice of Guaranteed Delivery. If Aurizon Shares are held by a broker or other financial intermediary, Aurizon shareholders should contact such intermediary and instruct it to tender their Aurizon Shares.

The Offer is now open for acceptance until 5:00pm (local time) on March 5, 2013, unless extended or withdrawn. The Offer is subject to certain conditions, including, among other things, minimum acceptance of the Offer by Aurizon shareholders holding, together with the Aurizon Shares held by Alamos and its affiliates, at least 66 $^{2}/_{3}$ percent of the outstanding Aurizon Shares calculated on a fully-diluted basis.

About the Offer

Alamos announced the Offer on January 14, 2013. Alamos filed the take-over bid circular (the "Circular") and related documents with the securities regulatory authorities in Canada and the United States on January 14, 2013. Aurizon shareholders are advised to read the Circular and the Notice as they contain important information, including the terms and conditions of the Offer and the procedures for depositing shares. Additional information about the Offer or copies of the Circular or the Notice may be obtained free of charge from shareholders' investment advisers, from Dundee Capital Markets, which is acting as Alamos' dealer manager, Kingsdale Shareholder Services Inc. ("Kingsdale"), which is acting as Alamos' depositary and information agent, at 1-866-851-3214 (North American Toll Free Number) or 416-867-2272 (outside North America) or by directing a request to the Investor Relations department of Alamos at 416-368-9932 (ext. 401).

On January 14, 2013, Alamos filed with the United States Securities and Exchange Commission (the "SEC") a Registration Statement on Form F-10 and a Tender Offer Statement on Schedule TO, each of which includes the Circular. Alamos encourages shareholders of Aurizon to read the full details of the Offer set forth in the Circular and the Notice, which, together, contain the full terms and conditions of the Offer and other important information as well as detailed instructions on how Aurizon shareholders can tender their Aurizon Shares to the Offer. Investors may also obtain a free copy of the Circular and the Notice and other disclosure documents filed by Alamos from the System for Electronic Document Analysis and Retrieval at www.sedar.com and from the SEC's website at www.sec.gov.

Kingsdale has advised Alamos that, as of 5:00 p.m. (Toronto time) on February 15, 2013, the last business day prior to the parties' agreement on a consent order respecting the Rights Plan, 19,680,022 Aurizon Shares had been validly tendered and not withdrawn to the Offer (including 13,656 Aurizon Shares tendered pursuant to notices of guaranteed delivery), representing approximately 11.22% of the issued and outstanding Aurizon Shares. Aurizon shareholders who have already tendered their Aurizon Shares do not have to re-tender their Aurizon Shares or take any other action as a result of the extension of the expiry time of the Offer. To date, Alamos has not issued any Alamos Shares or cash in connection with the Offer.

This press release does not constitute an offer to buy or the solicitation of an offer to sell any of the securities of Alamos or Aurizon.

About Alamos

Alamos is an established Canadian-based gold producer that owns and operates the Mulatos mine in Mexico, and has exploration and development activities in Mexico and Turkey. The Company employs more than 600 people in Mexico and Turkey and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighbouring communities. Alamos has over $350 million in cash and short-term investments, is debt-free, and unhedged to the price of gold. As of February 5, 2013, Alamos had 127,455,786 common shares outstanding (132,326,086 shares fully diluted), which are traded on the TSX and the NYSE under the symbol "AGI".

FOR FURTHER INFORMATION, PLEASE CONTACT:

Jo Mira Clodman
Vice President, Investor Relations
(416) 368-9932 x 401

Kingsdale Shareholder Services Inc.
North American Toll-Free: 1-866-851-3214
Outside North America: **(**416) 867-2272

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Certain statements in this press release are "forward-looking statements", including within the meaning of the United States *Securities Exchange Act of 1934*, as amended. All statements other than statements of historical fact included in this release, including without limitation statements regarding forecast gold production, gold grades, recoveries, waste-to-ore ratios, total cash costs, potential mineralization and reserves, exploration results, and future plans and objectives of Alamos, are forward-looking statements that involve various risks and uncertainties. These forward-looking statements include, but are not limited to, statements with respect to mining and processing of mined ore, achieving projected recovery rates, anticipated production rates and mine life, operating efficiencies, costs and expenditures, changes in mineral resources and conversion of mineral resources to proven and probable reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Alamos' expectations include, among others, risks related to the Offer, fluctuations in the value of the consideration; integration issues; the effect of the Offer on the market price of Alamos Shares; the exercise of dissent rights in connection with a compulsory acquisition or subsequent acquisition transaction; the liquidity of Aurizon's common shares; risks associated with Aurizon becoming a subsidiary of Alamos; differences in Aurizon shareholder interests; the reliability of the information regarding Aurizon; change of control provisions; risks associated with obtaining governmental and regulatory approvals; failure to maintain effective internal controls; the liquidity of Alamos Shares on the NYSE; the effect of the Offer on non-Canadian shareholders; and risks related to the on-going business of Alamos, including risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold and silver, as well as those factors discussed in the section entitled "Risk Factors" in Alamos' Annual Information Form and in the Circular. Although Alamos has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results

and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The information in this press release concerning Aurizon and Aurizon's assets and projects is based on publicly available information and has not been independently verified by Alamos.