Alamos Gold Inc.

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Wednesday, July 27, 2005 For Immediate Release

Alamos Gold Inc. Announces Credit Agreement with Standard Bank PLC

Toronto, Ontario - Alamos Gold Inc. (Alamos) announces that it has closed a definitive credit agreement (the Agreement) with Standard Bank PLC (Standard Bank), whereby Standard Bank has agreed to provide an unsecured revolving credit facility for general corporate purposes in the amount of US$10 million. The term is for one year and may be extended in two one-year increments with the agreement of Standard Bank. Alamos will issue to Standard Bank 350,000 common share purchase warrants at CDN$5.80 per share, exercisable for a two-year period beginning after the closing date.

Standard Bank is an international bank with a focus in providing lending and other services to companies active in the mining industry.

Alamos' common shares are traded on the Toronto Stock Exchange under the symbol "AGI" and convertible debentures under the symbol "AGI.DB".

For further information about Alamos Gold Inc., please visit Alamos' website at www.alamosgold.com or contact:

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.
Safe Harbor Statement under the United States Private Securities Litigation Act of 1995: Statement in this release that are forward-looking, including statements relating to the future recovery of the Mulatos Project, are subject to various risks and uncertainties concerning the specific factors identified about in the Company's periodic filings with the Ontario Securities Commission and the U. S. Securities Exchange Commission. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary.