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Escondida – El Victor Mineralized Trend Extended into San Carlos Area, Mulatos Deposit, Mexico

Toronto, Ontario - Alamos Gold Inc. (Alamos) (TSX: AGI) announces results of a recently completed drilling program in the San Carlos area, which has delineated an extensive area of blind mineralization extending a minimum of 600 meters to the northeast from the El Victor project area. Significant gold-bearing intervals include 35.0 m of 2.99 g/t in 06SC008 and 48.8m of 4.69 g/t in 06SC018, as well as more restricted high-grade intercepts of 4.6m of 36.11 g/t in 06SC010. Drill hole composite intervals are summarized below:

DRILL HOLE (Azimuth/ Inclination)	TOTAL DEPTH (m)	FROM (m)	TO (m)	INT. (m)	GOLD (g/t)
06SC001 (000/-90)	150.91	64.02	65.55	1.53	0.767
		73.17	83.84	10.67	0.796
		88.41	94.51	6.10	0.849
		106.71	117.38	10.67	2.076
		128.05	144.82	16.77	0.923
		150.91	153.96	3.05	0.564
06SC002 (000/-90)	149.39	56.40	57.93	1.53	0.544
		88.41	92.99	4.58	2.503
		96.04	103.66	7.62	0.707
		115.85	117.38	1.53	0.572
		126.52	128.05	1.53	0.578
		138.72	141.77	3.05	0.650
06SC003 (000/-65)	135.67	70.12	92.99	22.87	2.315
		105.18	115.85	10.67	1.844
		120.43	123.48	3.05	0.564
06SC004 (000/-50)	198.17	53.35	56.40	3.05	2.460
		64.02	67.07	3.05	1.108
		77.74	79.27	1.53	0.709
		83.84	96.04	12.20	0.841
		123.48	125.00	1.52	0.517
		131.10	132.62	1.52	0.534
		141.77	143.29	1.52	2.340
		149.39	157.01	7.62	0.890
06SC005 (000/-90)	167.68	77.74	83.84	6.10	1.186
		86.84	91.46	4.62	0.636
		94.51	102.13	7.62	2.197
		105.18	121.95	16.77	1.014
		126.52	131.10	4.58	0.836
06SC006 (000/-65)	198.17	59.45	60.98	1.53	4.980
		68.60	70.12	1.52	0.762
		73.17	79.27	6.10	1.085
		83.84	99.09	15.25	3.285
		111.28	112.80	1.52	1.010
		118.90	125.00	6.10	1.711
		128.05	138.72	10.67	0.750
		146.34	150.91	4.57	0.668

06SC007	**152.44**	**89.94**	**91.46**	**1.52**	**0.998**
(000/-90)		**94.51**	**102.13**	**7.62**	**1.184**
		109.76	**111.28**	**1.52**	**0.503**
		121.95	**126.52**	**4.57**	**0.887**
		140.24	**150.91**	**10.67**	**0.556**
06SC008	**269.82**	**114.33**	**149.39**	**35.06**	**2.994**
(000/-75)		**155.49**	**157.01**	**1.52**	**1.240**
		175.30	**193.60**	**18.30**	**0.975**
		198.17	**211.89**	**13.72**	**1.093**
06SC009	**230.18**	**96.04**	**97.56**	**1.52**	**0.640**
(000/-55)		**100.61**	**117.38**	**16.77**	**1.236**
		144.82	**147.87**	**3.05**	**1.351**
		153.96	**155.49**	**1.53**	**0.551**
		160.06	**161.59**	**1.53**	**0.645**
		184.45	**185.98**	**1.53**	**1.145**
		204.27	**211.89**	**7.62**	**0.963**
06SC010	**228.66**	**120.43**	**121.95**	**1.52**	**1.970**
(000/-60)		**125.00**	**129.57**	**4.57**	**36.11**
		153.96	**161.59**	**7.63**	**0.659**
Re-run by		**205.79**	**207.32**	**1.53**	**0.504**
screen fire assay		**210.37**	**213.41**	**3.04**	**0.775**
06SC011	**253.05**	**118.90**	**120.43**	**1.53**	**0.531**
(000/-90)		**125.00**	**131.10**	**6.10**	**1.691**
		135.67	**140.24**	**4.57**	**0.574**
		234.76	**240.85**	**6.09**	**0.708**
06SC012	**243.90**	**170.73**	**189.02**	**18.29**	**0.932**
(000/-90)					
06SC013	**230.18**	**185.98**	**189.02**	**3.04**	**0.820**
(000/-60)		**193.60**	**195.12**	**1.52**	**0.537**
		216.46	**217.98**	**1.52**	**0.561**
06SC014	**182.93**	**42.68**	**51.83**	**9.15**	**0.959**
(000/-75)		**57.93**	**65.55**	**7.62**	**1.057**
		70.12	**100.61**	**30.49**	**1.153**
		103.66	**112.80**	**9.14**	**1.108**
		118.90	**123.48**	**4.58**	**0.847**
		129.55	**155.49**	**25.94**	**1.378**
06SC015	**243.90**	**160.06**	**163.11**	**3.05**	**23.48**
(000/-70)		**176.83**	**178.35**	**1.52**	**2.18**
(to be re-run by		**198.17**	**199.70**	**1.53**	**0.867**
screen fire		**202.74**	**204.27**	**1.53**	**0.669**
assay)		**221.04**	**227.13**	**6.09**	**0.726**
06SC016	**68.60**	**44.21**	**48.78**	**4.57**	**6.157**
(000/-65)		**51.83**	**68.60**	**16.77**	**2.027**
(to be re-run by					
screen fire					
assay)					
06SC017	**182.93**	**0.00**	**1.52**	**1.52**	**1.555**
(000/-90)		**6.10**	**7.62**	**1.52**	**0.782**
		24.38	**25.91**	**1.53**	**0.618**
		109.76	**111.28**	**1.52**	**0.623**
		131.10	**132.62**	**1.52**	**0.689**
06SC018	**221.04**	**103.66**	**105.18**	**1.52**	**0.658**
(000/-80)		**109.76**	**111.28**	**1.52**	**0.516**
		117.38	**166.16**	**48.78**	**4.692**
(to be re-run by		***includes***			
screen fire		***120.43***	***134.15***	***13.72***	***12.80***
assay)					
		190.55	**193.60**	**3.05**	**0.799**
		196.65	**201.22**	**4.57**	**0.973**

06SC019	**213.41**	**4.57**	**16.76**	**12.19**	**0.539**
(190/-60)		**28.96**	**32.01**	**3.05**	**0.636**
		144.82	**146.34**	**1.52**	**0.717**
06SC020	**160.06**	**1.52**	**39.63**	**38.11**	**0.954**
(190/-45)		**42.68**	**45.72**	**3.04**	**0.845**
		68.60	**70.12**	**1.52**	**0.515**
		89.94	**92.99**	**3.05**	**0.727**
		146.34	**147.87**	**1.53**	**0.648**
		152.44	**153.96**	**1.52**	**1.035**
		157.01	**158.54**	**1.53**	**0.567**
06SC021	**227.13**	**86.89**	**89.94**	**3.05**	**0.558**
(180/-65)		**115.85**	**117.38**	**1.53**	**1.015**
		179.88	**181.40**	**1.52**	**0.638**
		196.65	**198.17**	**1.52**	**0.577**
		201.22	**204.27**	**3.05**	**0.649**
06SC022	**243.90**	**111.28**	**114.33**	**3.05**	**1.106**
(000/-70)		**117.38**	**121.95**	**4.57**	**10.616**
		125.00	**126.52**	**1.52**	**6.640**
(to be re-run by		**129.57**	**149.39**	**19.82**	**2.031**
screen fire		**157.01**	**158.54**	**1.53**	**0.519**
assay)		**160.06**	**161.59**	**1.53**	**0.542**
		164.63	**167.68**	**3.05**	**1.137**
		179.88	**181.40**	**1.52**	**2.030**
		184.45	**185.98**	**1.53**	**1.095**
		190.55	**192.07**	**1.52**	**0.542**
		202.74	**207.32**	**4.58**	**0.635**
		211.89	**214.94**	**3.05**	**0.745**
		224.09	**234.76**	**10.67**	**0.856**
06SC023	**217.99**	**105.18**	**106.71**	**1.53**	**0.948**
(000/-70)		**114.33**	**115.85**	**1.52**	**0.600**
		120.43	**121.95**	**1.52**	**0.802**
		129.57	**132.62**	**3.05**	**0.598**
		137.20	**138.72**	**1.52**	**0.520**
06SC024	**243.90**	**138.72**	**155.49**	**16.77**	**1.200**
(180/-70)		**160.06**	**161.59**	**1.53**	**0.979**
		167.68	**169.21**	**1.53**	**0.671**
		173.78	**178.35**	**4.57**	**0.655**
		208.84	**222.56**	**13.72**	**1.074**
		230.18	**231.71**	**1.53**	**0.608**
06SC025	**254.57**	**146.34**	**147.87**	**1.53**	**1.830**
(000/-60)		**153.96**	**157.01**	**3.05**	**0.722**
		160.06	**161.59**	**1.53**	**0.658**
		164.63	**176.83**	**12.20**	**1.320**
		179.88	**181.40**	**1.52**	**0.533**
		185.98	**187.50**	**1.52**	**0.863**
		192.07	**199.70**	**7.63**	**0.728**
		237.08	**242.38**	**5.30**	**1.965**
06SC026	**239.33**	**176.83**	**187.50**	**10.67**	**1.039**
(000/-90)		**192.07**	**199.70**	**7.63**	**0.600**
		208.84	**210.37**	**1.53**	**0.516**
06SC027	**176.83**	**53.35**	**57.93**	**4.58**	**6.747**
(000/-90)		**60.98**	**71.65**	**10.67**	**3.130**
		76.22	**77.74**	**1.52**	**0.610**
(to be re-run by		**82.32**	**100.61**	**18.29**	**5.374**
screen fire		**115.85**	**152.44**	**36.59**	**1.169**
assay)		**155.49**	**160.06**	**4.57**	**0.684**
		169.21	**170.73**	**1.52**	**1.365**
		173.78	**176.83**	**3.05**	**1.131**
06SC028	**60.98**	**30.48**	**36.59**	**6.11**	**0.854**
(000/-55)		**36.93**	**41.16**	**4.23**	**0.716**
		57.93	**60.98**	**3.05**	**1.176**

06SC029	**121.95**	**47.26**	**50.30**	**3.04**	**0.669**
(000/-70)		**54.88**	**60.98**	**6.10**	**5.264**
(to be re-run by screen fire assay)		**64.02**	**85.37**	**21.35**	**0.650**
06SC030	**251.52**	**146.34**	**147.87**	**1.53**	**0.712**
(000/-90)		**150.91**	**152.44**	**1.53**	**0.546**
06SC031	**205.79**	**71.65**	**79.27**	**7.62**	**0.791**
(010/-45)		**82.83**	**86.89**	**4.06**	**0.699**
		92.99	**99.09**	**6.10**	**1.840**
		103.66	**106.71**	**3.05**	**1.035**
		111.28	**114.33**	**3.05**	**1.289**
		117.38	**129.57**	**12.19**	**2.392**
		163.11	**164.63**	**1.52**	**0.700**
		172.26	**179.88**	**7.62**	**1.010**
		185.98	**189.02**	**3.04**	**2.131**
06SC032	**141.77**	**53.35**	**56.40**	**3.05**	**0.540**
(190/-70)		**70.12**	**71.65**	**1.53**	**0.556**
		73.17	**74.70**	**1.53**	**0.688**
		79.27	**80.79**	**1.52**	**0.503**
		83.84	**85.37**	**1.53**	**0.616**
		91.46	**94.51**	**3.05**	**0.626**
		97.56	**105.18**	**7.62**	**0.578**
		112.80	**114.33**	**1.53**	**0.570**
		115.85	**117.38**	**1.53**	**0.569**
		125.00	**141.77**	**16.77**	**0.821**
06SC033	**60.98**	**32.01**	**33.54**	**1.53**	**3.39**
(000/-45)	**Drilled into**	**42.68**	**44.21**	**1.53**	**0.616**
	stope at	**48.78**	**56.46**	**7.68**	**6.974**
(to be re-run by	**56.46; no**				
screen fire	**recovery**	**60.98**	**62.50**	**1.52**	**8.3**
assay)	**56.46-60.98**				

The San Carlos area was selected as a high-priority exploration target due to having similar geologic characteristics to the Escondida Hanging Wall Zone. It is located along the same 2-km regional structural trend controlling the gold occurrences from Mina Vieja to El Victor. It also has a similar stratigraphic setting of an impermeable horizon overlying a highly favorable unit, which was the gold trapping mechanism at the Escondida Hanging Wall Zone. San Carlos has been sporadically mined at a small scale by locals and was a well-known source for spectacular high-grade gold specimens. Historical San Carlos underground channel sampling records (1960) show narrow high-grade gold intervals, including 2.13 m of 253 g/t Au and 1.9m of 259 g/t Au. Widely spaced Kennecott drilling at San Carlos in early 90's encountered both low grade and high-grade gold intercepts, but no further drilling has been completed since then. The Alamos Gold Phase I drilling program was designed to test projections of identified high-grade structures and associated hanging wall and footwall mineralization, particularly where favorable stratigraphy was projected, offset previous high-grade Kennecott intercepts, and test for lower-grade bulk-tonnage stratiform mineralization.

The Phase I drilling program consisted of 33 surface reverse circulation holes (6303 meters) and four underground core holes (353.3m). Two surface reverse-circulation (RC) and one underground rig were allocated to the project in an attempt to complete as much drilling as possible before rising monsoon season river levels blocked access. Drill holes to date have outlined an extensive area of thick intensely silicified hydrothermal breccias concealed by post-mineral volcanic cover. The silicic alteration occurs over an area >300m wide, 400m along strike, and over 150m thick. Sixteen holes were terminated in strong silicic alteration, due to caving conditions and/or excessive water at depth. The system is open to the east and north with the highest grade-thickness intercepts located at the extreme northeastern edge of the drilled area. Highest-grade mineralization occurs at the near at the top of the stratiform silicic alteration, a similar relationship to the Escondida high-grade occurrence. Drill hole intercepts are believed to approximate true widths based on sectional work indicating stratigraphic-hosted mineralization, but need additional drilling to confirm zone geometry. High-grade intercepts

were also encountered, including local visible gold, but they appear narrower and more structurally confined than the Escondida Hanging Wall Zone. Higher-grade intercepts were generally uniform in the 10-20-g/t range. All assay results to date, however, are fire assay with atomic adsorption finish, which tend underestimate grade in a coarse gold situation. Higher-grade intervals will be re-run by screen fire assay to analyze for coarse gold.

The San Carlos area appears to be a separate mineralization center due to the generally higher grades in comparison with El Victor, multi-stage alteration and mineralization events, and the abundance of late mafic dikes spatially related to mineralization. Hydrothermal breccias and the dikes are rare to absent in the Mulatos deposit. The feeder zone of the multi-stage breccias has not yet been located. Classic multi-stage epithermal textures suggest further potential for high-grade mineralization in the system.

Additional drill holes are strongly warranted, but will need to wait until river levels drop in October or November. The San Carlos project area will mostly likely be the next project added to the resource expansion project pipeline. The success of the San Carlos project is believed to increase the likelihood of finding additional high-grade mineralization in the Gap area, where a similar structural and stratigraphic setting exists in a largely untested area of mineralization. A 7500 hectare concession was also recently added to the land position to cover potential extensions of mineralized trend, as well as two other areas of alteration.

A map of drill hole locations can be accessed at the following website: www.alamosgold.com

The San Carlos exploration program is being carried out under the direction of Ken Balleweg, P. Geol, BSc. Geological Engineering, M.S. Geology, Alamos' Vice President of Exploration and the Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators. Drilling method was reverse circulation using a center return bit and 1.5 meter sample intervals. Strict sampling and QA/QC protocol are followed, including the insertion of standards and blanks on a regular basis. Samples are sent to ALS Chemex Inc. in Hermosillo, Mexico for sample preparation and then to Vancouver, British Columbia for analysis. Analytical method is fire assay with atomic adsorption finish and gravimetric finish for individual samples with a gold concentration greater than 3.0 g/t. A 0.5g/t cut-off grade was used for calculation of composite intervals, with only a single 1.5m interval of sub-0.5 g/t material allowed within a composite interval.

Alamos common shares are traded on the Toronto Stock Exchange under the symbol “AGI” and convertible debentures under the symbol AGI.DB”.

FOR FURTHER INFORMATION PLEASE CONTACT:

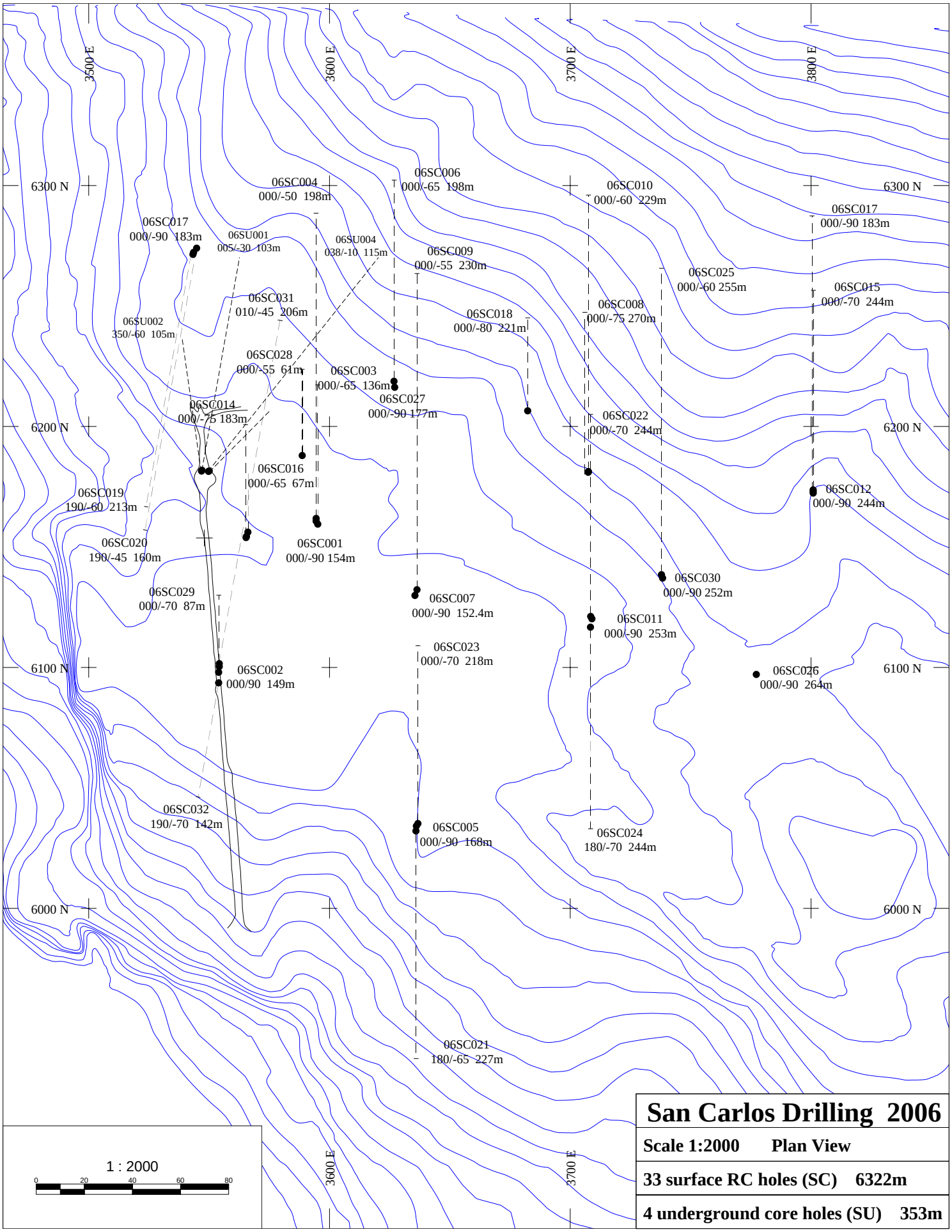
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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This release contains “forward-looking statements” that involve a number of risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the Company’s expectations regarding the results of the Company’s exploration activities and the potential of the Mulatos Project. Forward- looking statements are based on the opinions and estimates of management as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others: the actual results of current exploration activities; actual results of current reclamation activities; conclusions of economic evaluations; changes in project parameters as plans to continue to be refined; future prices of gold; possible variations in ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining

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3500 E
3600 E
3700 E
3800 E
6300 N
6200 N
6100 N
6000 N
06SC004
000/-50 198m
06SC006
000/-65 198m
06SC010
000/-60 229m
06SC017
000/-90 183m
06SC017
000/-90 183m
06SU001
005/-30 103m
06SU004
038/-10 115m
06SC009
000/-55 230m
06SC025
000/-60 255m
06SC015
000/-70 244m
06SC031
010/-45 206m
06SC008
000/-75 270m
06SU002
350/-60 105m
06SC018
000/-80 221m
06SC028
000/-55 61m
06SC003
000/-65 136m
06SC027
000/-90 177m
06SC014
000/-75 183m
06SC022
000/-70 244m
06SC016
000/-65 67m
06SC019
190/-60 213m
06SC012
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06SC020
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06SC030
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06SC029
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06SC007
000/-90 152.4m
06SC011
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06SC023
000/-70 218m
06SC002
000/90 149m
06SC026
000/-90 264m
06SC032
190/-70 142m
06SC005
000/-90 168m
06SC024
180/-70 244m
06SC021
180/-65 227m
1 : 2000
0 20 40 60 80
San Carlos Drilling 2006
Scale 1:2000 Plan View
33 surface RC holes (SC) 6322m
4 underground core holes (SU) 353m