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Alamos Gold Inc. Reports Record Quarterly Gold Production and Sales; Announces Appointment of VP Finance

Toronto, Ontario - Alamos Gold Inc. (TSX: AGI) ("Alamos" or the "Company") reports continued record quarterly results from its Mulatos mine in Mexico. In addition, the Company is pleased to announce the promotion and appointment of James R. Porter to the role of Vice-President of Finance.

Q2-08 Production and Sales Update

The following table presents the Company's gold production and sales in the second quarter of 2008 compared to the first quarter of 2008. All dollar amounts are expressed in Unites States currency.

	Q2 2008 [1]	Q1 2008	% Change
Gold production (ounces) [2]	38,500	33,253	16%
Gold sales (ounces)	35,482	34,609	3%
Revenues (000)	$32,337	$31,030	4%
Realized gold price per ounce	$911	$897	2%

(1) All amounts for Q2-2008 are preliminary based on initial period-end estimates - final adjustments may be required.
(2) Before final refinery settlements which may result in increases or decreases to reported gold production.

Gold production in the second quarter of 2008 was a record at 38,500 ounces, an increase of 16% over gold production in the first quarter of 2008, and 10% higher than the Company's guidance of 35,000 ounces for the quarter.

Record gold sales for the quarter totaled 35,482 ounces at an average realized gold price of $911 per ounce resulting in quarterly revenue of $32.3 million.

Cash operating cost per ounce (exclusive of royalties which vary with changes in the gold price) for the second quarter of 2008 are expected to be below the Company's previous guidance of $385 per ounce.

Appointment of Vice-President of Finance

The Company is pleased to announce the promotion and appointment of James R. Porter, CA, CPA to the role of Vice-President of Finance effective July 1, 2008.

Mr. Porter has been with the Company for nearly three years, joining Alamos in 2005 as Controller. Mr. Porter previously served for two years as Controller and Corporate Secretary of another publicly-listed gold producing company, prior to which he spent four years at PricewaterhouseCoopers LLP. His responsibilities there included managing the audits of multinational public companies, including both large international and junior mining companies.

Mr. Porter holds a Bachelor of Administrative and Commercial Studies Degree from the University of Western Ontario, and is a Chartered Accountant in Ontario and a U.S. Certified Public Accountant.

About Alamos

Alamos is a Canadian-based gold producer with operations, exploration and development activities in Mexico. The Company employs approximately 400 people in Mexico and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighbouring communities. Alamos is fully leveraged to increases in gold prices. Alamos' common shares are traded on the Toronto Stock Exchange under the symbol "AGI".

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Non-GAAP Statements

The Company believes that investors use certain indicators to assess gold mining companies. They are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared with GAAP. "Cash operating cost per ounce" is a non-GAAP term typically used by gold mining companies to assess the level of gross margin available to the Company by subtracting these costs from the unit price realized during the period. This non-GAAP term is also used to assess the ability of a mining company to generate cash flow from operations. There may be some variation in the method of computation of "cash operating cost per ounce" as determined by the Company compared with other mining companies. In this context, "cash operating cost per ounce" reflects the cash operating costs allocated from in-process and dore inventory associated with ounces of gold sold in the period. "Cash operating cost per ounce" may vary from one period to another due to operating efficiencies, waste-to-ore ratios, grade of ore processed and gold recovery rates in the period.

Cautionary Note

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including without limitation statements regarding gold production, gold sales, cash operating cost per ounce, and future plans and objectives of Alamos, are forward-looking statements that involve various risks and uncertainties. These forward-looking statements include, but are not limited to, statements with respect to anticipated production and sales statistics (including "Gold production (ounces)", "Gold sales (ounces)", "Revenues" and "Realized gold price per ounce") which may be subject to audit or final revision, estimates of costs of production and operating margins (including "Cash operating cost per ounce"), mining and processing of ore, projected recovery rates, anticipated future production rates and mine life, operating efficiencies, costs and expenditures, changes in mineral resources and conversion of mineral resources to proven and probable reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management. These statements may be subject to change, and any changes could be material.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Alamos' expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold and silver, as well as those factors discussed in the section entitled "Risk Factors" in Alamos' Annual Information Form. Although Alamos has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.