Alamos Gold Inc.

Suite 1503, 110 Yonge Street
Toronto, Ontario
Canada M5C 1T4

Telephone: (416) 368-9932
Facsimile: (416) 368-2934

Email: info@alamosgold.com

Website: www.alamosgold.com
Trading Symbol: AGI (TSX Venture)

April 13, 2004

Alamos Gold Inc. Announces Closing of $30.0 M Private Placement

Toronto, Ontario – April 13, 2004 - Alamos Gold Inc. ("Alamos Gold") is pleased to announce that it has closed the private placement offering of 10.0 million units (including 1.3 million units issued upon the exercise of the agents' over-allotment option) at a price of $3.00 per unit. Each unit consists of one common share in the capital of Alamos Gold and one-half of one share purchase warrant. Each full warrant entitles the holder thereof to purchase one additional share of Alamos Gold at a price of $3.50 for a two-year period following closing.

RBC Capital Markets led a syndicate of agents including McFarlane Gordon Inc., BMO Nesbitt Burns Inc., GMP Securities Ltd., and Haywood Securities Inc. with respect to the offering. The offering was fully subscribed.

Gross proceeds from the private placement totalling $30.0 million will be used by Alamos Gold to fund development projects and for general corporate purposes.

Alamos Gold's common shares are traded on the TSX Venture Exchange under the symbol "AGI".

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For further information about Alamos Gold Inc., please visit Alamos' website at www.alamosgold.com or contact:

John A. McCluskey
President and Chief Executive Officer
Tel: 416-368-9932 x203
Fax: 416-368-2934
Email: jmccluskey@alamosgold.com

Victoria Vargas de Szarzynski
Investor Relations
Tel: 416-368-9932 x201
Fax: 416-368-2934
Email: vvargas@alamosgold.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

The securities offered have not been and will not be registered under the Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities law. Certain of the information contained in this news release constitute "forward-looking statements". Such forward-looking statements include the company's expectations related to the closing of the private placement and the use of proceeds. Forward looking statements are not statements of historical fact and factors may cause the actual results, performance or achievements of the Company to be materially different from those set forth in such statements.

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