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Trading Symbol: AGI (TSX Venture)

April 1, 2004 News Release #2004-04

Agent's Option Exercised in Alamos Gold Financing

Toronto, Ontario – April 1, 2004 - Alamos Gold Inc. ("Alamos Gold") announces that RBC Dominion Securities, acting as lead agent and McFarlane Gordon Inc., BMO Nesbitt Burns Inc., GMP Securities Ltd. and Haywood Securities Inc., as co-agents in connection with a private placement underwriting on behalf of Alamos Gold, have notified the Company that they will exercise the option to subscribe for an additional 1,300,000 units at an exercise price of $3.00 per share as described in the Company's new release of March 31, 2004. This increases the brokered private placement to a total of 10 million units, raising gross proceeds $30 million dollars.

The unit offering consists of one common share of Alamos, and one half on one share purchase warrant. Each full warrant will entitle the holder thereof to purchase one additional share of Alamos at a price of $3.50 for a two year period following closing.

Alamos Gold common shares trade on the TSX Venture Exchange under the symbol "AGI"

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For further information about Alamos Gold Inc., please visit Alamos' website at www.alamosgold.com or contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

The securities offered have not been and will not be registered under the Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities law. Certain of the information contained in this news release constitute "forward-looking statements". Such forward-looking statements include the company's expectations related to the closing of the private placement and the use of proceeds. Forward looking statements are not statements of historical fact and factors may cause the actual results, performance or achievements of the Company to be materially different from those set forth in such statements.

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