

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name  CINCINNATI BELL INC		<b>2</b> Issuer's employer identification number (EIN)  31-1056105	
<b>3</b> Name of contact for additional information  MICHAEL MURPHY	<b>4</b> Telephone No. of contact  513-397-7893	<b>5</b> Email address of contact  MIKE.MURPHY@CINBELL.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  221 E. FOURTH ST.		<b>7</b> City, town, or post office, state, and ZIP code of contact  CINCINNATI, OH 45202	
<b>8</b> Date of action  12/31/2021		<b>9</b> Classification and description  6 3/4% PREFERRED STOCK	
<b>10</b> CUSIP number  171871403	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  CBB^B	<b>13</b> Account number(s)

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE NONTAXABLE DISTRIBUTIONS ON THE FOLLOWING DATES: 01/04/2021, 04/01/2021, 07/01/2021, 10/01/2021.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ 100% OF THE DISTRIBUTIONS MADE ARE A RETURN OF CAPITAL AND SERVE TO REDUCE A SHAREHOLDER'S BASIS IN THE SECURITY HELD.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER'S CALCULATION OF CURRENT YEAR AND CUMULATIVE EARNINGS AND PROFITS REQUIRE THE CURRENT YEAR DISTRIBUTIONS TO BE TREATED AS A RETURN OF CAPITAL.

**Part II** Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ 301(c), 312

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18 Can any resulting loss be recognized? ▶ NO

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2021

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶  Date ▶ 1/10/2022

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>MICHAEL MURPHY</u>	Preparer's signature	Title ▶ <u>SENIOR DIRECTOR - CORPORATE TAX</u>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	