

Addendum to E&P Release Reporting-Notice of US Tax Basis Reporting under Internal Revenue Code § 6045B

Effective January 1, 2011 issuers of corporate stock must begin reporting corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and common stock distributions paid in excess of cumulative earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation §1.6045B-1 (1) (3) and (b) (4) for Puente Hills Mall REIT, LLC (the Company).

Issuer	Puente Hills Mall REIT, LLC, a limited liability company formed under the laws of Delaware. EIN: 20-3927422
Company Contact Person	<ul style="list-style-type: none">• Linda Reeder• E-Mail: lreeder@glimcher.com• Telephone: 614.887.5873• Address: 180 E. Broad Street, Columbus, OH 43215
Security Identifiers	<ul style="list-style-type: none">• CUSIP: N/A Private REIT• Symbol: N/A Private REIT• Exchange: N/A Private REIT• Security: Preferred and Common Stock
Description of Organizational Action	<p>The company paid preferred and common stock dividends in 2012. Distribution dates were as follows:</p> <p>PREFERRED: Declaration Dates: 06/1/12, 12/1/12 Record Date: 06/1/12, 12/1/12 Payment Date: 06/5/12, 12/5/12</p> <p>COMMON: Declaration Dates: 06/22/12, 10/11/12 Record Dates: 06/22/12, 10/11/12 Payment Dates: 06/22/12, 10/11/12</p>
Description of the Quantitative effect of Organizational Action	<p>The Company has determined that 99.34% of the common stock cash dividend paid each quarter is a return of capital, which reduces the tax basis on a per share basis as follows:</p> <p>06/22/12 (\$9,934,333.00) 10/11/12 (\$7,947,467.00)</p>
Description of the Calculation of the Change in Basis	<p>The Company determines its annual earnings and profits under IRC Section 312 (as modified by IRC Section 857(d) for a Real Estate Investment Trust) and the regulations there under. That computation supports the calculation of the taxability and return of capital portion of common stock dividends paid in 2012.</p>
Code Section and Subsection upon which Tax Basis is Treated	<p>Code Section 301 (c)(2) provides that the portion of the common stock distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.</p>
Recognition of Resulting Loss for U.S. Tax Purposes	<p>No tax loss is recognized by shareholders as a result of receiving the 2012 common stock distribution payments.</p>
Other Information	<p>This cash dividend will be reported to shareholders on their 2012 Federal Form 1099-Div with respect to their common stock holdings in the Company.</p>