

**Addendum to E&P Release Reporting-Notice of US Tax Basis Reporting under Internal Revenue Code § 6045B**

Effective January 1, 2011 issuers of corporate stock must begin reporting corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalizations and common stock distributions paid in excess of cumulative earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation §1.6045B-1 (1) (3) and (b) (4) for Tulsa Promenade REIT, LLC (the Company).

Issuer	Tulsa Promenade REIT, LLC, a limited liability company formed under the laws of Delaware. EIN: 56-2646940
Company Contact Person	<ul style="list-style-type: none"><li>• Linda Reeder</li><li>• E-Mail: <a href="mailto:lreeder@glimcher.com">lreeder@glimcher.com</a></li><li>• Telephone: 614.887.5873</li><li>• Address: 180 E. Broad Street, Columbus, OH 43215</li></ul>
Security Identifiers	<ul style="list-style-type: none"><li>• CUSIP: N/A Private REIT</li><li>• Symbol: N/A Private REIT</li><li>• Exchange: N/A Private REIT</li><li>• Security: Preferred and Common Stock</li></ul>
Description of Organizational Action	The company paid preferred dividends in 2012. Distribution dates were as follows:  Declaration Dates: 06/1/12, 12/1/12 Record Date: 06/1/12, 12/1/12 Payment Date: 06/5/12, 12/5/12
Description of the Quantitative effect of Organizational Action	The Company has determined that 100% of the preferred cash dividend paid is a return of capital, which reduces the tax basis on a per share basis as follows: 06/22/12 (\$7,812.50) 10/11/12 (\$7,812.50)
Description of the Calculation of the Change in Basis	The Company determines its annual earnings and profits under IRC Section 312 (as modified by IRC Section 857(d) for a Real Estate Investment Trust) and the regulations there under. That computation supports the calculation of the taxability and return of capital portion of dividends paid in 2012.
Code Section and Subsection upon which Tax Basis is Treated	Code Section 301 (c)(2) provides that the portion of the stock distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.
Recognition of Resulting Loss for U.S. Tax Purposes	No tax loss is recognized by shareholders as a result of receiving the 2012 stock distribution payments.
Other Information	This distribution will be reported to shareholders on their 2012 Federal Form 1099-Div with respect to their preferred stock holdings in the Company.