

**Virgin Galactic Holdings, Inc.**  
**Safety Committee Charter**

**I. Purpose**

The purpose of the Safety Committee (the “*Committee*”) is to assist the Board of Directors (the “*Board*”) of Virgin Galactic Holdings, Inc. (the “*Company*”) in its oversight and support of the implementation and effectiveness of the Company’s safety risk-management procedures, policies, programs and initiatives.

**II. Composition**

The Committee must be comprised of two or more directors and each member of the Committee must be free from any relationship that, in the opinion of the Board, would interfere with the exercise of his or her independent judgment as a member of the Committee.

The members of the Committee must be appointed and may be removed, with or without cause, by the Board. Unless designated by the Board, the Committee may designate a chair of the Committee (the “*Chair*”) by majority vote of the full Committee membership.

**III. Meetings, Procedures and Authority**

The Committee must meet at least once during each fiscal year and more frequently as the Committee deems desirable. The Committee shall meet separately, periodically, in executive session with certain members of the Company’s management, as it deems appropriate or as requested by the Chair.

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company’s bylaws that are applicable to the Committee.

The Committee may retain any independent counsel, experts or advisors that the Committee believes to be necessary or appropriate. The Company must provide for appropriate funding, as determined by the Committee, for payment of compensation to any advisors retained by the Committee and for ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee may conduct or authorize investigations into any matters within the scope of the powers and responsibilities delegated to the Committee. The Committee will report regularly to the Board on the Committee’s activities, findings and recommendations.

**IV. Responsibilities and Duties**

The Committee shall have the following responsibilities and duties:

1. Reviewing the status of the Company’s safety performance, including processes to ensure compliance with internal policies and goals and applicable laws and regulations.

2. Reviewing and providing input to the Company on the management of current and emerging safety issues.
3. Assisting the Board with oversight of the Company's risk management processes.
4. Assisting the Board with oversight of the Company's security processes.
5. Reviewing the annual strategy and resources of the Company's safety organization.
6. Reviewing management's synopsis of the Company's safety policies, systems and, where available, benchmarks against industry standards and best practices.
7. Reviewing, at least annually, processes designed to mitigate key safety risks.
8. Reviewing methods used to communicate the Company's core safety values to employees, including the use of notices concerning safety throughout the Company's facilities and training courses.
9. Reviewing management's update to the Committee, which shall be provided annually, regarding the materials used in communicating the Company's core values concerning the proactive promotion of safety to employees and contractors that are retained through procurement and supply channels.
10. Reviewing management's report to the Committee, which shall be provided at least annually and with the assistance of such independent experts as the Committee may deem appropriate, on key changes to significant safety industry standards in key countries in which the Company operates, as well as any areas of material noncompliance with any such standards.
11. Reviewing periodic updates on significant safety policy issues in key countries of operation that may materially impact the Company's operations, finances or reputation, along with management's response to such matters.
12. Reviewing safety audit results and findings, action plans instituted pursuant to safety audits and findings made as a result of any investigations into significant occurrences.
13. Making periodic visits to the Company's facilities and discussing safety issues related to those facilities.
14. Review its own performance annually.
15. Perform any other activities deemed advisable by the Committee consistent with this Charter, the purposes of the Committee, the Company's bylaws and the Stockholders' Agreement, as amended (the "*Stockholders' Agreement*"), by and among the Company, Vieco USA, Inc., SCH Sponsor Corp. and Chamath Palihapitiya, for so long as such agreement is in effect.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities

consistent with this Charter, the purposes of the Committee, the Company's bylaws and applicable NYSE rules.

**V. Stockholders' Agreement**

For so long as the Stockholders' Agreement is in effect, this Charter will be interpreted to be consistent with such agreement.

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Effective Date: December 6, 2019