

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	North American Palladium Ltd.					
Reporting Year	From	1/01/19	To:	12/13/19	Date submitted	8/13/20

Reporting Entity ESTMA Identification Number	E416879	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included  
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

Lac Des Iles Mines Ltd. (E802925)

Not Substituted

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity	Amar Shah, CPA, CA, Macc	Date	8/13/20
Position Title	Chief Financial Officer		

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Reporting Entity Name		North American Palladium Ltd.	<b>Currency of the Report</b>	CAD
Reporting Entity ESTMA Identification Number		E416879		
Subsidiary Reporting Entities (if necessary)		Lac Des Iles Mines Ltd. (E802925)		

Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Gull Bay First Nation	Odaabaan LP			330,000					330,000	Capacity building premiums paid to Gull Bay First Nation as part of joint venture.
Canada	Gull Bay First Nation	Difran Concrete			240,000					240,000	Capacity building premiums paid to Gull Bay First Nation.
Canada	Government of Ontario	Ministry of Finance	3,800,000							3,800,000	Mining Taxes

Additional Notes: All amounts paid were in Canadian dollars.

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<b>Reporting Entity Name</b>	North American Palladium Ltd.					
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<b>Subsidiary Reporting Entities (if necessary)</b>	Lac Des Iles Mines Ltd. (E802925)					

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Canada	Lac Des Iles Mines Ltd.	3,800,000		570,000					4,370,000	

<b>Additional Notes<sup>3</sup>:</b>	All amounts paid were in Canadian dollars.
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