



NEWS RELEASE

eBrevia, a DFIN Company, Helps Clients Prepare for Fast-approaching LIBOR Transition with Latest Software Release

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CHICAGO--(BUSINESS WIRE)-- **eBrevia**, a Donnelley Financial Solutions (NYSE: DFIN) company, today announced its latest software release focused on helping financial institutions transition from the London Inter-Bank Offered Rate (LIBOR), a globally recognized base rate for financial services.

LIBOR has been in use since the 1970s and today it is a reference for an estimated \$350 trillion of loans, securities, and derivatives worldwide. The challenge facing many financial institutions is that LIBOR is expected to cease publication or to become unreliable after 2021. With less than two years to prepare, many financial institutions and their service providers are facing the reality that a manual review of LIBOR-related agreements could be extremely costly or impossible to complete on time.

eBrevia provides AI-powered contract analytics software that helps law firms, audit/consulting firms, financial institutions and corporations complete document reviews faster and with greater accuracy. eBrevia's latest software release includes automatic identification of new document types specifically related to LIBOR, new LIBOR-related pre-trained provisions, and identification of different types of interest rates. In addition, the release includes substantial enhancements to the system's search and filtering functionality, enabling users to quickly find the exact documents and provisions they are looking for based on a wide range of different criteria.

eBrevia co-founder and president, Ned Gannon, explained that "Our clients are heavily leveraging eBrevia for LIBOR-related review. This latest release now adds many features targeted to this use case. eBrevia can be customized for any specific need but having more built-in LIBOR functionality is extremely helpful for managing document reviews and analyzing risks running up to this deadline."

eBrevia has always been highly responsive to the needs of its clients under challenging market conditions, whether driven by regulatory changes, such as the LIBOR transition, or global phenomena, such as helping clients review

contracts for force majeure provisions triggered by the COVID-19 pandemic.

Identifying LIBOR references in contracts, as well as potentially relevant fallback language is an important element in a complex transition that firms around the world will manage for the next few years. A lack of clarity on LIBOR's replacement is an additional challenge that can slow down preparations, making technology solutions that speed up processes even more vital.

Learn more about how eBrevia's software supports LIBOR-related document reviews in this **whitepaper** or about additional use cases at **www.ebrevia.com**.

About Donnelley Financial Solutions (DFIN)

DFIN is a leading global risk and compliance solutions company. We provide domain expertise, enterprise software and data analytics for every stage of our clients' business and investment lifecycles. Markets fluctuate, regulations evolve, technology advances, and through it all, DFIN delivers confidence with the right solutions in moments that matter. Learn about DFIN's end-to-end risk and compliance solutions online at **DFINsolutions.com** or you can also follow us on Twitter @DFINSolutions or on LinkedIn.

Forward-Looking Statements

This news release may contain "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned not to place undue reliance on these forward-looking statements and any such forward-looking statements are qualified in their entirety by reference to the following cautionary statements. All forward-looking statements speak only as of the date of this news release and are based on current expectations and involve a number of assumptions, risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. Readers are strongly encouraged to read the full cautionary statements contained in Donnelley Financial Solutions' (DFIN) filings with the SEC. Donnelley Financial Solutions (DFIN) disclaims any obligation to update or revise any forward-looking statements.

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