



Senior Housing Properties Trust Prices 5,500,000 Common Share Offering

NEWTON, Mass., Feb 04, 2009 (BUSINESS WIRE) -- Senior Housing Properties Trust (NYSE: SNH) today announced that it has priced a public offering of 5,500,000 common shares of beneficial interest at a price of \$17.30 per share. The settlement of this sale is expected to occur on Monday, February 9, 2009. SNH expects to use the net proceeds for the repayment of borrowings outstanding under its revolving credit facility and for general business purposes, including funding in part pending acquisitions or possible future acquisitions of properties. The underwriters have been granted a 30-day option to purchase up to an additional 825,000 shares to cover over allotments, if any. The offering size has been increased from the previously announced 4,000,000 share offering because of investor demand.

The joint book-running managers for this offering are UBS Investment Bank, Citi and Morgan Stanley. The co-lead managers for this offering are Wachovia Securities and RBC Capital Markets. The co-managers for this offering are Robert W. Baird & Co., Janney Montgomery Scott LLC, Morgan Keegan & Company, Inc. and Oppenheimer & Co.

This press release is not an offer to sell nor a solicitation of an offer to buy shares, nor shall there be any sale of these securities in any state or jurisdiction in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. Copies of the prospectus supplement and related prospectus may be obtained from the offices of UBS Investment Bank, Attn: Prospectus Department, 299 Park Avenue, New York, NY 10171 (telephone: 888-827-7275), the offices of Citi, Attn: Prospectus Department, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220 (telephone: 718-765-6732), the offices of Morgan Stanley, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014 (email: prospectus@morganstanley.com) or by contacting any of the other managing underwriters.

A Maryland Real Estate Investment Trust with transferable shares of beneficial interest listed on the New York Stock Exchange.

No shareholder, Trustee or officer is personally liable for any act or obligation of the Trust.

SOURCE: Senior Housing Properties Trust

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