



# 3M Increases Dividend for the 52nd Straight Year

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**Terms:**

Company Earnings and Dividends

**Dateline City:**

ST. PAUL, Minn.

ST. PAUL, Minn.--(BUSINESS WIRE)--The Board of Directors of 3M (NYSE:MMM) today declared a dividend on the company's common stock of 52.5 cents per share for the first quarter of 2010, a 3 percent increase over the quarterly dividend paid in 2009. The dividend is payable on March 12, 2010, to shareholders of record at the close of business on February 19, 2010. This marks the company's 374<sup>th</sup> consecutive quarterly dividend.

"We are pleased to raise our dividend again this year - marking 3M's 52<sup>nd</sup> consecutive year of dividend increases," said George W. Buckley, 3M chairman, president and CEO. "Our long record of increases reflects 3M's ongoing commitment to return significant cash to shareholders in any economic condition while maintaining our investments in future growth platforms."

During the past five years, the company returned more than \$16 billion to shareholders through dividends and share repurchases.

As of December 31, 2009, 3M had 710,599,119 common shares outstanding and 111,523 shareholders of record.

The 3M Board of Directors also set March 12, 2010, as the record date for the determination of stockholders entitled to notice of, and to vote at, the Annual Meeting of Stockholders to be held on Tuesday, May 11, 2010.

**Forward-Looking Statements**

This news release contains forward-looking information about 3M's financial results and estimates and business prospects that involve substantial risks and uncertainties. You can identify these statements by the use of words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "will," "target," "forecast" and other words and terms of similar meaning in connection with any discussion of future operating or financial performance or business plans or prospects. Among the factors that could cause actual results to differ materially are the following: (1) worldwide economic and capital markets conditions; (2) the Company's credit ratings and its cost of capital; (3) competitive conditions and customer preferences; (4) foreign currency exchange rates and fluctuations in those rates; (5) the timing and acceptance of new product offerings; (6) the availability and cost of purchased components, compounds, raw materials and energy (including oil and natural gas and their derivatives) due to shortages, increased demand or supply interruptions (including those caused by natural and other disasters and other events); (7) the impact of acquisitions, strategic alliances, divestitures, and other unusual events resulting from portfolio management actions and other evolving business strategies, and possible organizational restructuring; (8) generating fewer productivity improvements than estimated; and (9) legal proceedings, including significant developments that could occur in the legal and regulatory proceedings described in the company's Annual Report on Form 10-K for the year ended December 31, 2008 and its subsequent Quarterly Reports on Form 10-Q (the "Reports"). Changes in such assumptions or factors could produce significantly different results. A further description of these factors is located in the Reports under "Risk Factors" in Part I, Item 1A (Annual Report) and in Part II, Item 1A (Quarterly Report). The information contained in this news release is as of the date indicated. The company assumes no obligation to update any forward-looking statements contained in this news release as a result of new information or future events or developments.

**About 3M**

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms - often in combination - to a wide array of customer needs. With \$23 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 65 countries.

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**Language:**

English

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**Ticker Slug:**

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