



# 3M Increases Dividend for the 50th Straight Year

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**Terms:**

[Company](#) [Earnings and Dividends](#)

**Dateline City:**

ST. PAUL, Minn.

ST. PAUL, Minn.--(BUSINESS WIRE)--The Board of Directors of 3M (NYSE:MMM) today declared a dividend on the company's common stock of 50 cents per share for the first quarter 2008, a 4.2 percent increase over the quarterly dividend paid in 2007. The dividend is payable on March 12, 2008, to shareholders of record at the close of business on February 22, 2008. This marks the company's 366<sup>th</sup> consecutive quarterly dividend and the 50<sup>th</sup> consecutive year of 3M dividend increases.

"As we continue to invest in securing 3M's future as a faster-growing and more efficient enterprise, we are committed to providing our shareholders with attractive returns," said George W. Buckley, 3M chairman, president and CEO.

Over the past five years, the company has returned \$16.6 billion to shareholders through dividends and share repurchases, \$4.6 billion of which was in 2007.

As of December 31, 2007, 3M had 709,156,031 common shares outstanding and 122,204 shareholders of record.

The 3M Board of Directors also set March 14, 2008, as the record date for the determination of stockholders entitled to notice of, and to vote at, the Annual Meeting of Stockholders to be held on Tuesday, May 13, 2008.

**About 3M**

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M's core strength is applying its more than 40 distinct technology platforms - often in combination - to a wide array of customer needs. With \$24 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 60 countries. For more information, visit [www.3m.com](http://www.3m.com).

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**Language:**

English

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**Ticker Slug:**

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