

Charter of the Finance and Risk Committee of the Board of Directors of Equitable Holdings, Inc.

As Amended and Restated
Effective May 20, 2021

This Charter sets forth, among other things, the purpose, membership and duties and responsibilities of the Finance and Risk Committee (the "Committee") of the Board of Directors (the "Board") of Equitable Holdings, Inc. (the "Company").

1. Membership

The Committee shall consist of three or more members. The members of the Committee shall be appointed by the Board with due regard to the recommendation of the Nominating and Corporate Governance Committee, which shall recommend for Committee membership such directors as it believes are qualified. Members of the Committee shall serve at the pleasure of the Board and for such term or terms as the Board may determine.

Each member of the Committee shall satisfy the independence requirements relating to directors and audit committee members (a) of the New York Stock Exchange ("NYSE") and (b) under Section 10A(m) of the Securities Exchange Act of 1934 (the "Exchange Act") and any related rules and regulations promulgated thereunder by the SEC.

2. Purpose

The primary purpose of the Committee is to monitor, review and assist the Board in overseeing (i) finance and capital related matters of the Company, (ii) strategies that bear on the long-term financial sustainability of the Company, (iii) the governance of significant risks throughout the Company and (iv) the establishment and ongoing monitoring of the Company's risk profile, risk capacity and risk appetite.

3. Duties and Responsibilities

The Committee's duties and responsibilities shall include each of the items enumerated in this Section 3 and such other matters as may from time to time be delegated to the Committee by the Board.

- (a) The Committee shall review:
 - (i) the Company's financial affairs including performance against approved budgets, long-term trends and industry benchmarks;
 - (ii) the Company's asset and liability management strategy;
 - (iii) the Company's capital management policies including current statutory capital positions, dividend policy, repurchases of Company securities, dividends on the Company's common stock and preferred stock and stock splits;

- (iv) the Company's financial structure and long-term financial plan, including financial policies, allocation of capital to businesses and methods of financing the Company's business needs, including operating company solvency and liquidity;
- (v) the Company's planned corporate finance transactions including significant mergers and acquisitions, joint ventures and structured reinsurance transactions;
- (vi) the Company's risk appetite and limits and enterprise risk management including significant policies and procedures to manage liquidity, credit/counterparty, market and insurance risks;
- (vii) the Company's credit ratings, ratings strategy and the nature of dialogue with the rating agencies; and
- (viii) the independence, authority and effectiveness of the risk management function including evaluation of the Chief Risk Officer.

(b) The Committee shall undertake and review with the Board an annual performance evaluation of the Committee, which shall compare the performance of the Committee with the requirements of this Charter and set forth the goals and objectives of the Committee for the upcoming year. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate. The report to the Board may take the form of an oral report by the Chair of the Committee or any other member of the Committee designated by the Committee to make this report.

(c) The Committee shall review and re-assess annually the adequacy of this Charter and recommend any proposed changes to the Board for approval.

(d) The Committee may make recommendations to the Board on such matters described in Section 3(a) above as it deems appropriate after discussion with management.

4. Structure and Operations

The Board shall designate one member of the Committee as its chairperson (the "Chair"). The affirmative vote of a majority of the members of the Committee participating in any meeting of the Committee is necessary for the adoption of any resolution. The Committee shall have the authority to establish one or more subcommittees and may delegate, in its discretion, all or a portion of its duties and responsibilities to such subcommittee, provided the subcommittees are composed entirely of directors satisfying the committee's independence standards, if applicable. The Committee shall keep regular minutes of its meetings and report to the Board when required.

The Committee shall meet at least quarterly, at such times and places as shall be determined by the Chair and may have such additional meetings as the Chair or a majority of the Committee's members deem necessary or desirable. The meetings and other actions of the Committee shall be governed by the provisions of Article III of the Company's By-laws applicable to meetings and actions of the Committees of the Board. Members of the Committee may participate in a meeting of the Committee by means of conference call or similar communications arrangements by means of which all persons participating in the meeting can hear each other. The Committee may invite to its meetings, or request information from, any director, officer or employee or such other person as it may deem desirable or appropriate to assist it in performing its responsibilities.

5. Authority and Resources

The Committee may, without further approval by the Board, obtain such advice and assistance, including, without limitation, the performance of special audits, reviews and other procedures, from outside accounting, legal or other advisors as the Committee determines to be necessary or advisable in connection with its responsibilities.

The Company shall pay ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties, as shall be determined by the Committee.

6. Miscellaneous

Nothing contained in this Charter is intended to expand applicable standards of liability under statutory or regulatory requirements for the directors of the Company or members of the Committee. The purposes and responsibilities outlined in this Charter are meant to serve as guidelines rather than as inflexible rules, and the Committee is encouraged to adopt such additional procedures and standards as it deems necessary from time to time to fulfill its responsibilities. This Charter is intended to be consistent with the Company's Corporate Governance Guidelines.