Equitable Holdings, Inc. Annual Meeting of Stockholders
May 19, 2022

Below are Stockholder question(s) submitted at the Annual Meeting of Stockholders held virtually on May 19, 2022 commencing at 8:00 a.m. EST.

Q1. There are too many risks. How are the risks weighted in the whole financial security. Theoretically if all the risks happen at the same time, will the company be able to cover all these risks? Thank you.

Answer by Mark Pearson: In looking at the risk profile of the Company we measure it (risk) according to our Economic Coverage Ratio and also the statutory Risk Based Capital regime. In both situations we have a healthy robust balance sheet as of the end of the year. We're also very much aware, when managing risks, of the benefits of proper diversification across financial markets and in making sure that we cover and manage the operational risks inside the Company.