



Beacon Roofing Supply

Beacon Roofing Supply Strengthens Its Sealant, Coatings and Waterproofing Business with the Acquisition of Pacific Northwest Industry Leader Atlas Supply, Inc.

July 16, 2018

HERNDON, Va.--(BUSINESS WIRE)--Jul. 16, 2018-- Beacon Roofing Supply, Inc. (Nasdaq: BECN) ("Beacon" or the "Company"), the largest publicly traded distributor of roofing and complementary building products in the United States and Canada, announced today that it has acquired Atlas Supply, Inc. ("Atlas"), the Pacific Northwest's leading distributor of sealants, coatings, adhesives and related waterproofing products. Founded in Seattle in 1917, Atlas has grown to six locations, with stores in Seattle, Tacoma, Spokane, and Mountlake Terrace in Washington, as well as locations in Portland, Oregon and Boise, Idaho.

Atlas' owners Jan Siers and John Ittes, who are retiring, stated: "Joining Beacon presents a tremendous opportunity for our family and Atlas' loyal customers and employees. Beacon's commitment to strengthen its sealants and coatings business will enable Atlas to better serve our customers with broader product offerings and even more efficient service. We chose to align with Beacon because Beacon shares our work ethic, business values, and customer-first mentality, and because Beacon presented the greatest long-term growth opportunities for our family and all of our employees. It was very important to us and we are thrilled that Atlas will continue to be led by the current management team of Tony Mazza, Todd Bennett, our daughter Jessica McIntosh, and TJ Cheney. We are very excited for Atlas' future with Beacon."

Paul Isabella, Beacon's CEO and President, emphasized the strategic fit of the acquisition and the compatibility of the two companies and stated: "Atlas is a tremendous addition to Beacon and significantly strengthens our sealant, coatings and waterproofing business in the robust Pacific Northwest market. The Atlas acquisition enables Beacon to serve customers along the entire west coast and a portion of the Southwest and enhances our strategy to grow our strong margin complementary products business. We are grateful that John and Jan entrusted Beacon with the further growth and development of their great company. We are excited to welcome the entire Atlas team to Beacon."

About Beacon Roofing Supply

Founded in 1928, Beacon Roofing Supply, Inc. is the largest publicly traded distributor of residential and commercial roofing materials and complementary building products, operating 551 branches throughout all 50 states in the U.S. and 6 provinces in Canada. To learn more about Beacon and its family of regional brands, please visit www.becn.com.

Forward-Looking Statements

This release contains information about management's view of the Company's future expectations, plans and prospects that constitute forward-looking statements for purposes of the safe harbor provisions under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including, but not limited to, those set forth in the "Risk Factors" section of the Company's latest Form 10-K. In addition, the forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point, the Company specifically disclaims any obligation to do so, other than as required by federal securities laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180716005723/en/>

Source: Beacon Roofing Supply, Inc.

Beacon Roofing Supply, Inc.
Joseph Nowicki, Executive VP & CFO
571-323-3940
JNowicki@becn.com