



Momenta Pharmaceuticals CEO Craig Wheeler Named Ernst & Young Entrepreneur Of The Year(R) 2011 New England Award Winner

CAMBRIDGE, Mass., June 21, 2011 (GLOBE NEWSWIRE) -- Momenta Pharmaceuticals, Inc. (Nasdaq:MNTA), a biotechnology company specializing in the characterization and engineering of complex drugs, today announced that its president and chief executive officer, Craig Wheeler, received the Ernst & Young Entrepreneur Of The Year[®] 2011 New England Award in the Biotechnology category. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who demonstrate excellence and extraordinary success in such areas as innovation, financial performance and personal commitment to their businesses and communities. Mr. Wheeler was selected by an independent panel of judges, and the award was presented at a gala event at the Renaissance Boston Waterfront Hotel on June 15, 2011.

Commenting on the award Mr. Wheeler noted, "While I am honored to be recognized, the award is truly a tribute to the years of hard work on the part of our talented and committed employees. Our team at Momenta is capable of great things, and I am honored to share this award with them."

As a New England award winner, Mr. Wheeler is now eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2011 National Award. Award winners in several national categories, as well as the overall Ernst & Young Entrepreneur Of The Year National Award winner, will be announced at the annual awards gala in Palm Springs, California, on November 12, 2011. The gala is the culminating event of the Ernst & Young Strategic Growth Forum[®], the nation's most prestigious gathering of high-growth, market-leading companies, which will be held November 9-13, 2011.

The Ernst & Young Entrepreneur Of The Year Program celebrates its 25th anniversary this year. Past award winners have included Howard Schultz of Starbucks Coffee Company, Arthur M. Blank of AMB Group, LLC (The Home Depot, Atlanta Falcons), Pierre Omidyar of eBay, Inc., Ruth Fertel of Ruth's Chris Steak House, Inc., Maxine Clark of Build-A-Bear Workshop, Tom Adams of Rosetta Stone Inc., Matthew Szulik of Red Hat, Inc., and last year's national winner, Howard Lutnick, Chairman and CEO of Cantor Fitzgerald and BGC Capital Partners, Inc.

Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Program is pleased to have the Ewing Marion Kauffman Foundation as a national sponsor. The New England program sponsors are *Boston* magazine, J. Robert Scott, Marsh, Nixon Peabody LLP, RR Donnelley and Regan Communications Group.

About Ernst & Young Entrepreneur Of The Year[®]

Ernst & Young Entrepreneur Of The Year[®] is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential, and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 140 cities in more than 50 countries.

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About Momenta

Momenta Pharmaceuticals is a biotechnology company specializing in the detailed structural analysis of complex mixture drugs and is headquartered in Cambridge, MA. Momenta is applying its technology to the development of generic versions of complex drug products, as well as to the discovery and development of novel drugs.

To receive additional information about Momenta, please visit the website at www.momentapharma.com, which does not form a part of this press release.

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