



PRESS RELEASE

# Clearwater Paper Announces Joanne P. Shufelt as New Consumer Products Leader

6/15/2020

SPOKANE, Wash.--(BUSINESS WIRE)-- Clearwater Paper Corporation (NYSE: CLW) a premier supplier of quality tissue and bleached paperboard products, today announced a key divisional executive appointment. Joanne P. Shufelt is named senior vice president and general manager of the consumer products division, effective immediately. Ms. Shufelt succeeds Arsen Kitch, who was named president and chief executive officer of the company in April 2020.

"Joanne is an outstanding leader and brings more than 30 years of sales, marketing, and operations experience in the paper industry to our tissue business," said Arsen Kitch, president and chief executive officer. "I look forward to Joanne's continued, valued contributions as a senior leader for Clearwater Paper after having served as the interim general manager for the consumer products business since April," Kitch concluded.

Ms. Shufelt joined Clearwater Paper in 2012 as vice president of sales and marketing for consumer products and has since grown in leadership responsibilities while in this role. Previously, she held sales leadership positions at Duro Standard Products, a private packaging company, and AbitibiBowater Inc., now Resolute, Inc., a pulp, paper, and tissue company. Prior to that, Ms. Shufelt spent 20 years at Georgia Pacific, in sales and operations leadership roles. She earned a Bachelor of Science degree in business and finance from Marymount College, a division of Fordham University, and a Master of Business Administration from Emory University.

"We have a great team at Clearwater Paper, and I am honored to lead the consumer products business and continue our commitment to achieve strong business results and service our customers," said Ms. Shufelt.

## ABOUT CLEARWATER PAPER

Clearwater Paper is a premier supplier of private brand tissue to major retailers and wholesale distributors,

including grocery, drug, mass merchants and discount stores. In addition, the company produces bleached paperboard used by quality-conscious printers and packaging converters, and offers services that include custom sheeting, slitting and cutting. Clearwater Paper's employees build shareholder value by developing strong relationships through quality and service.

## FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including statements regarding the expected contributions and benefits of the new officer and the company's operating and financial performance. These forward-looking statements are based on current expectations that are subject to change, and actual results may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially include those risks and uncertainties described from time to time in the company's public filings with the Securities and Exchange Commission. The company does not undertake to update any forward-looking statements based on new developments or changes to the company's expectations.

For additional information on Clearwater Paper, please visit our website at  
**[www.clearwaterpaper.com](http://www.clearwaterpaper.com)**.

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