



PRESS RELEASE

Clearwater Paper Launches Circa™ Recycled Paperboard in Collaboration with Greenpaper for U.S. Market

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SPOKANE, Wash.--(BUSINESS WIRE)-- Today, Clearwater Paper Corporation (NYSE: CLW) announced the launch of Circa™ paperboard, a new line of coated recycled board (CRB) for folding carton and carrier applications in the United States, developed through a strategic collaboration with Greenpaper, a global producer of 100% recycled fiber paperboard.

Circa paperboard expands Clearwater Paper's portfolio with a high-performance recycled option designed to deliver dependable converting performance, reliable supply and strong value for everyday packaging applications.

"Circa paperboard represents a strategic expansion of our portfolio and reinforces our commitment to delivering solutions that meet a broader range of customer needs," said Arsen Kitch, president and chief executive officer. "Through our collaboration with Greenpaper, we are bringing a high-quality recycled paperboard offering to the U.S. market that complements our premium solid bleached sulfate (SBS) portfolio and strengthens our ability to serve customers across more applications."

Circa paperboard offers converters and brand owners a cost-effective, sustainable packaging alternative. The line includes Circa Carton, a coated recycled folding carton board, and Circa Carrier, a high-strength carrier board engineered for demanding environments.

"We are very excited about this collaboration with a premier paperboard company, as it reflects our vision to diversify our product reach while strengthening our position in the U.S. market," said Bernardo Zambrano, CEO of Greenpaper. "This launch reinforces Greenpaper's long-term commitment to recycled paperboard solutions and sustainable packaging. We believe Circa will provide U.S. customers with a new alternative for high-quality CRB and

recycled carrier grades from a non-integrated, fully independent producer,” he added.

“This launch gives customers more flexibility without compromising performance,” said Steve Bowden, senior vice president of commercial. “Converters are looking for recycled options that perform consistently and are readily available. Circa recycled paperboard delivers strong printability, durability and wet-strength performance, supported by Clearwater’s proven supply chain and service model.”

Made from 100% recycled fiber, Circa paperboard supports customers’ sustainability goals while maintaining the strength and performance required across a wide range of packaging applications. Greenpaper produces paperboard on its newly-reinvested state-of-the-art recycled paper machine using a circular manufacturing model that incorporates post-consumer materials into new packaging solutions.

By combining Clearwater Paper’s market reach, support and service with Greenpaper’s manufacturing capabilities, the collaboration expands access to CRB to independent converters in the United States.

ABOUT CLEARWATER PAPER

Clearwater Paper is a premier independent supplier of paperboard packaging products to North American converters. Headquartered in Spokane, Wash., our team produces high-quality paperboard that provides sustainable packaging solutions for consumer goods and food service applications. For additional information, please visit our website at www.clearwaterpaper.com.

ABOUT GREENPAPER

Productora de Papel, S.A. de C.V., doing business as Greenpaper, is a privately held paper and packaging company with more than 80 years of experience and over 360,000 tons of annual production capacity. Based in Monterrey, Mexico, Greenpaper specializes in 100% recycled paperboard grades, including CRB, Carrier and URB, as well as containerboard products such as liner, medium and white-top liner, and corrugated packaging solutions. For additional information, please visit www.greenpaper.com.

FORWARD-LOOKING STATEMENTS

This communication contains certain “forward-looking” statements as that term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act of 1995, as amended, including statements regarding industry conditions, product performance, supply chain reliability, product development strategy, customer preferences, sustainability attributes, tariffs, the potential impact of changes in tariff policies, trade restrictions, and related economic and

geopolitical developments. Forward-looking statements are based upon current plans, estimates and expectations that are subject to risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. The inclusion of such statements should not be regarded as a representation that such plans, estimates or expectations will be achieved. Factors that could cause actual results to differ materially include those risks and uncertainties described from time to time in the company's public filings with the Securities and Exchange Commission. Undue reliance should not be placed on such forward-looking statements, as such statements speak only as of the date on which they are made. The company does not undertake any obligation to update such statements based on new developments or changes to the company's expectations, except as may be required by law.

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